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ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

VOLUNTARY ANNOUNCEMENT AGREEMENT TO ACQUIRE AUTOMATION ENGINEERING, INC.

This is a voluntary announcement made by ASM Pacific Technology Limited (“**ASMPT**” or the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 30 September 2021, the Company and its indirect wholly-owned subsidiary, ASM Assembly Systems, Inc. (“**ASM USA**”) entered into a definitive agreement with Mycronic, Inc. (“**Mycronic**”) and Automation Engineering, Inc. (“**AEi**”), pursuant to which ASM USA agreed to acquire all of the issued shares of AEi from Mycronic in an all-cash transaction (the “**Acquisition**”), subject to the satisfaction of customary closing conditions and regulatory approvals. As all of the percentage ratios set forth in Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in respect of the Acquisition are less than 5 per cent, the Company is exempted from the reporting, announcement and shareholders’ approval requirements under Chapter 14 of the Listing Rules.

Established in 1990 and based in Tewksbury, Massachusetts, USA, AEi is widely recognised as the *de facto* leader for the automotive camera active alignment market, having benefitted especially from significant and sustained demand for cameras in Advanced Driver Assistance Systems (“**ADAS**”).

The Acquisition is consistent with ASMPT’s strategy of pursuing sustained, profitable growth via expansion into promising adjacent markets. The Acquisition provides ASMPT a significant presence in the automotive camera assembly and test solutions space, which offers an addressable market of approximately US\$60 million in 2021. The Acquisition also enables ASMPT to offer total solutions for automated and scalable end-to-end camera module assembly to a significantly expanded market that encompasses global Tier 1 and 2 automotive component providers. Moreover, the Acquisition will enable the pursuit of new adjacent market opportunities in security surveillance, drones and Light Detection and Ranging (“**LiDAR**”), which is forecasted to potentially expand the relevant addressable market to approximately US\$460 million in 2025. AEi will in turn be able to tap on ASMPT’s extensive global sales and fulfilment networks, particularly in Asia, to capture new and emerging opportunities at a faster pace. Finally, the collective customer base will be able to reap the rewards of ASMPT’s deep focus in integrating Industry 4.0 capabilities into its solutions, offering the potential for powerful analytics and AI capabilities to further augment the collective product line.

The Company's enhanced portfolio of leading products, services and solutions, as well as increased exposure to technology megatrends, will serve to support the Company's long-term revenue and earnings growth.

By Order of the Board
ASM Pacific Technology Limited
Robin Gerard Ng Cher Tat
Director

Hong Kong, 11 October 2021

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Benjamin Loh Gek Lim and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors, and Mr. Robin Gerard Ng Cher Tat, Mr. Guenter Walter Lauber and Ms. Patricia Chou Pei-Fen as Executive Directors.