



ASM  Pacific Technology

Q1 2021 EARNINGS PRESENTATION

21st April 2021

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AGENDA



Key Highlights



Financial Performance



Outlook



Q&A



KEY HIGHLIGHTS

Q1 2021 Group Key Highlights



Revenue and Bookings Surpassing Guidance



Sharp Gross Margin Improvement



Benefitting from Automotive Recovery and Electrification Trends



Superior Execution Amidst Supply Chain Challenges



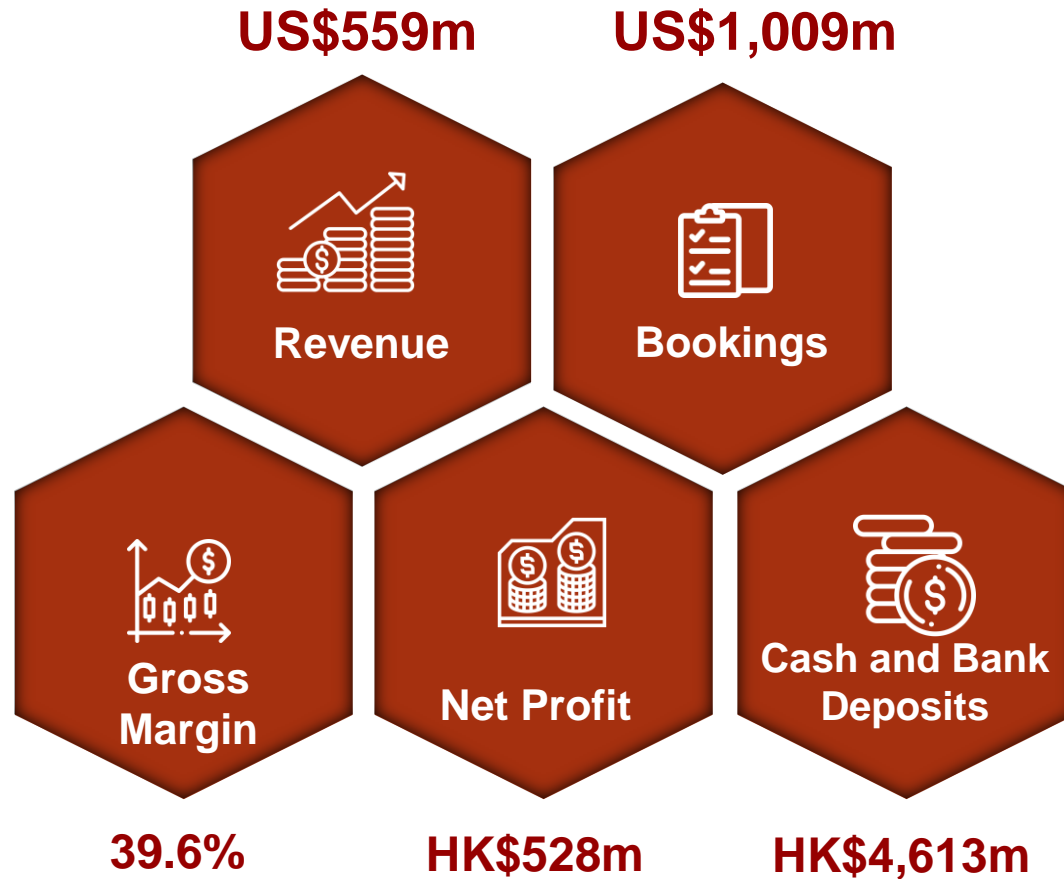
Broadening Customer Base for Advanced Packaging Solutions



FINANCIAL PERFORMANCE

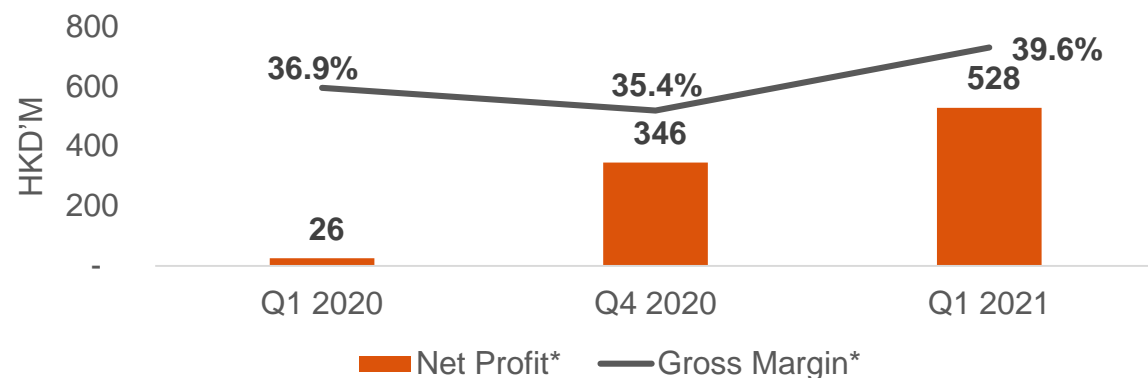
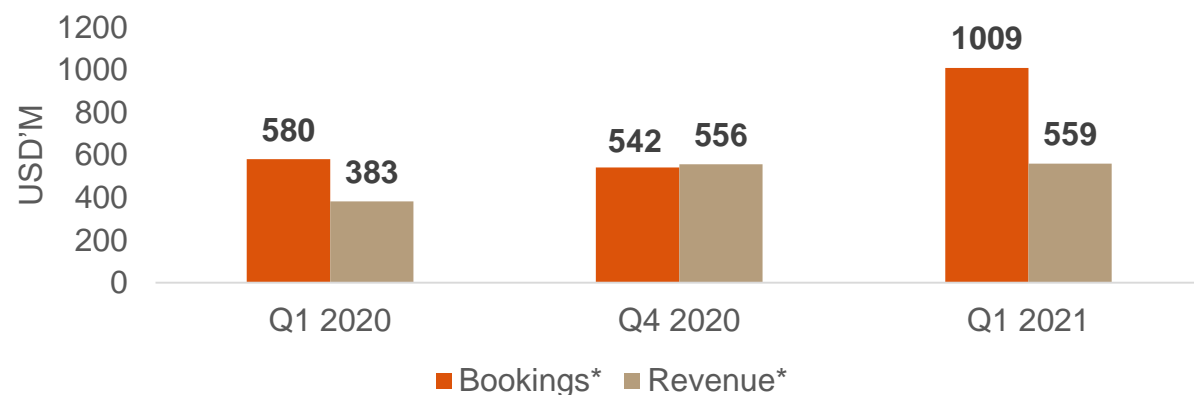
Q1 2021 Group Financial Results

Record Bookings Backed by Broad-Based Demand



Q1-2021 Group Financial Performance

Record Bookings Backed by Broad-Based Demand



| | QoQ* | YoY* |
|--------------|---------|-----------|
| Bookings | +86.4% | +73.4% |
| Revenue | +0.6% | +45.6% |
| Gross Margin | +412bps | +268bps |
| Net Profit | +52.9% | +1,972.2% |

Group Revenue and Bookings surpassed guidance with Record Backlog and a Book to Bill ratio of 1.80

Higher SEMI revenue mix and initial roll-out of Group's strategic initiatives drove gross margin improvement

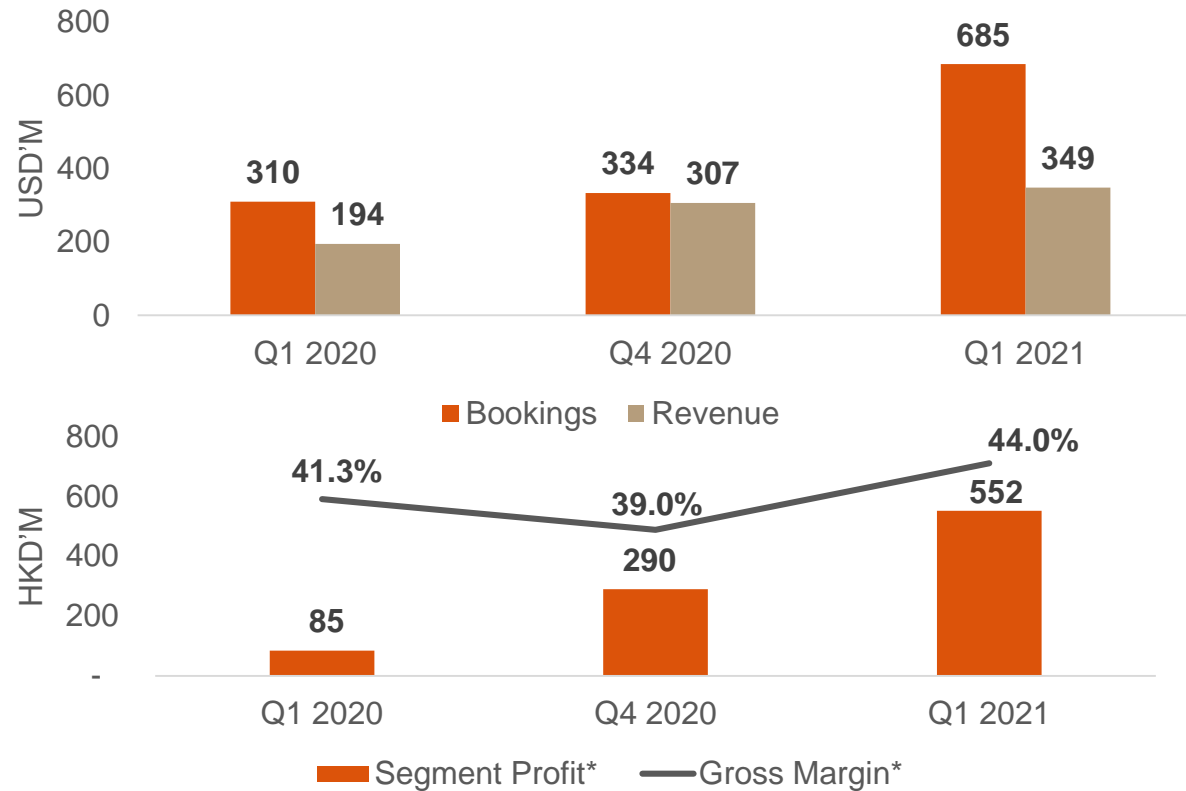
Revenue performance driven by capacity and capability buys

Semiconductor self-sufficiency, long-term secular growth drivers and general automotive recovery continue to influence performance

**Excluding LF business in Q1 & Q4 2020 and one-off items in Q4 2020*

Q1-2021 Semiconductor Solutions Segment Performance

Record Bookings and Strong Rebound in Gross Margin



Underpinned by broad based demand across all business units

Strong revenue growth in IC/D and Optoelectronics

Bookings trends:
 Dominated by die/wire bonders
 IC/D: Record level
 Opto: Strong demand for Mini LED tools
 CIS: Higher QoQ growth

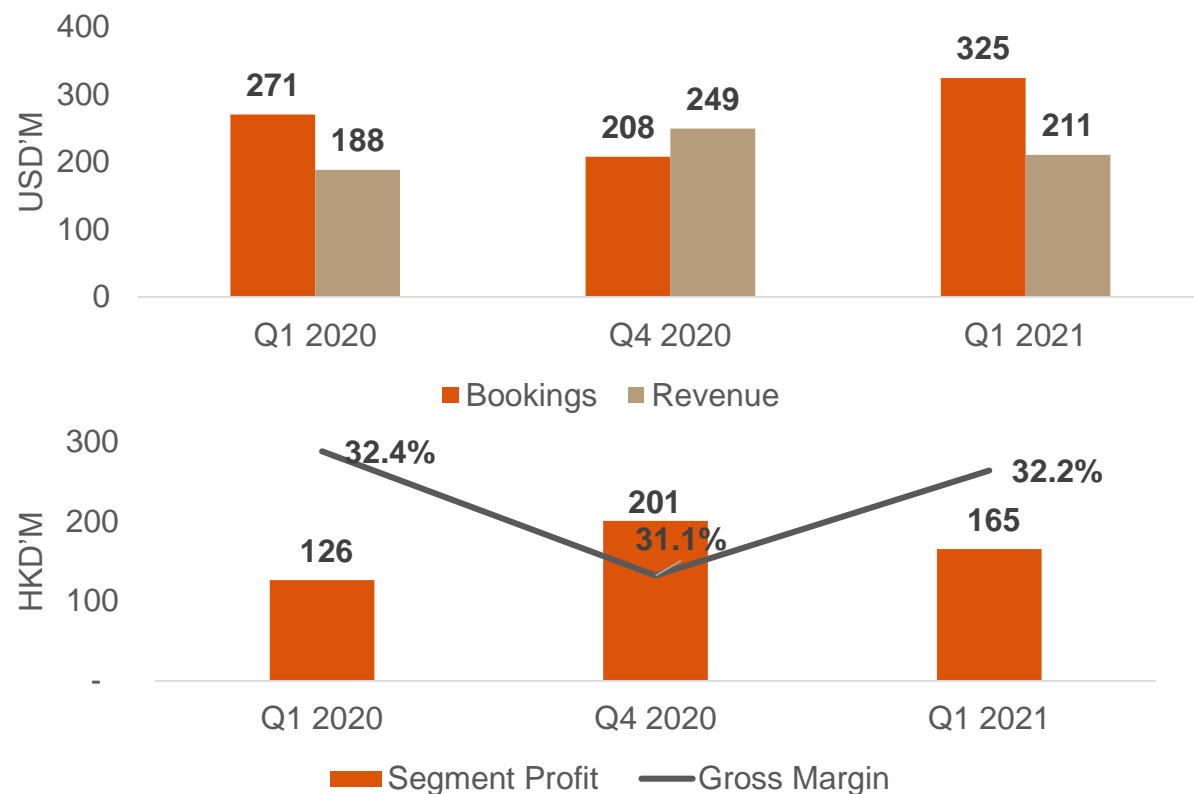
GM rebound due to higher volume, capacity utilisation and increased productivity

| | QoQ* | YoY |
|----------------|---------|---------|
| Bookings | +105.3% | +120.4% |
| Revenue | +13.8% | +78.7% |
| Gross Margin | +503bps | +277bps |
| Segment Profit | +90.3% | +552.7% |

**One-off items in Q4 2020 excluded*

Q1-2021 SMT Solutions Segment Performance

Record Bookings Achieved



Bookings driven by broad-based demand across major end-markets

Continued growth for advanced high-accuracy SiP tools driven by wearables and 5G-related devices

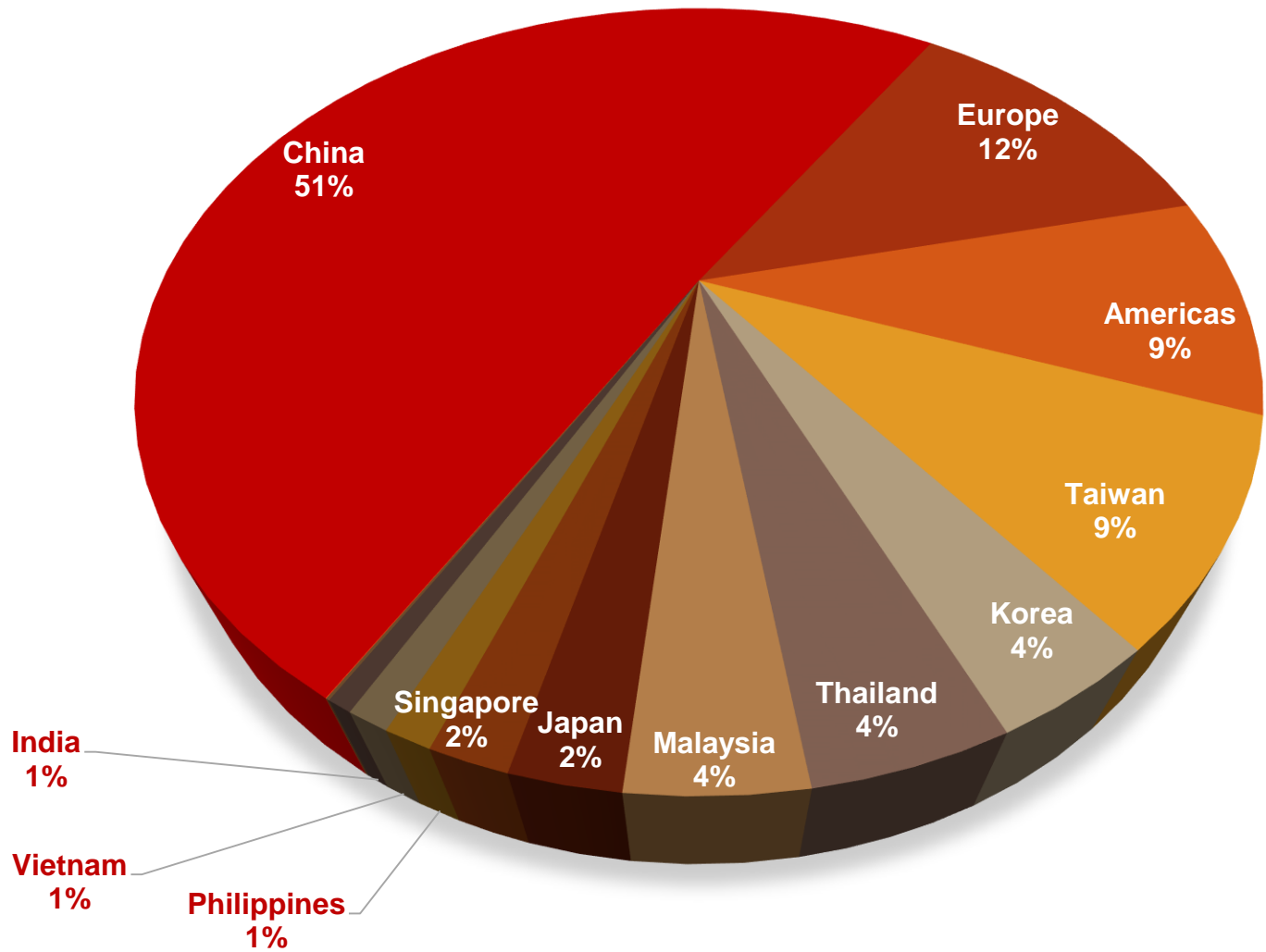
Equipment services and spare parts business return to healthy pre-pandemic levels

GM improved mainly due to relatively higher mix of advanced tools and smart manufacturing software solutions, despite seasonally lower revenue

| | QoQ | YoY |
|----------------|---------|--------|
| Bookings | +56.1% | +19.5% |
| Revenue | -15.5% | +11.4% |
| Gross Margin | +110bps | -20bps |
| Segment Profit | -17.7% | +30.7% |

Q1-2021 Group Revenue Breakdown by Geography

Well-Diversified Revenue Stream



Top 5 customers accounted for less than 17% of Group Q1 2021 revenue reflecting high degree of diversity

Increased contribution from Taiwan, Korea and Thailand

Q1-2021 Group Bookings Application Trends

Strong Increase in Demand for Automotive and Industrial Applications

Automotive



- Continued rebound, driven by automotive electrification and general sector recovery
- In particular, discrete and power management applications from SEMI solutions segment

Industrial

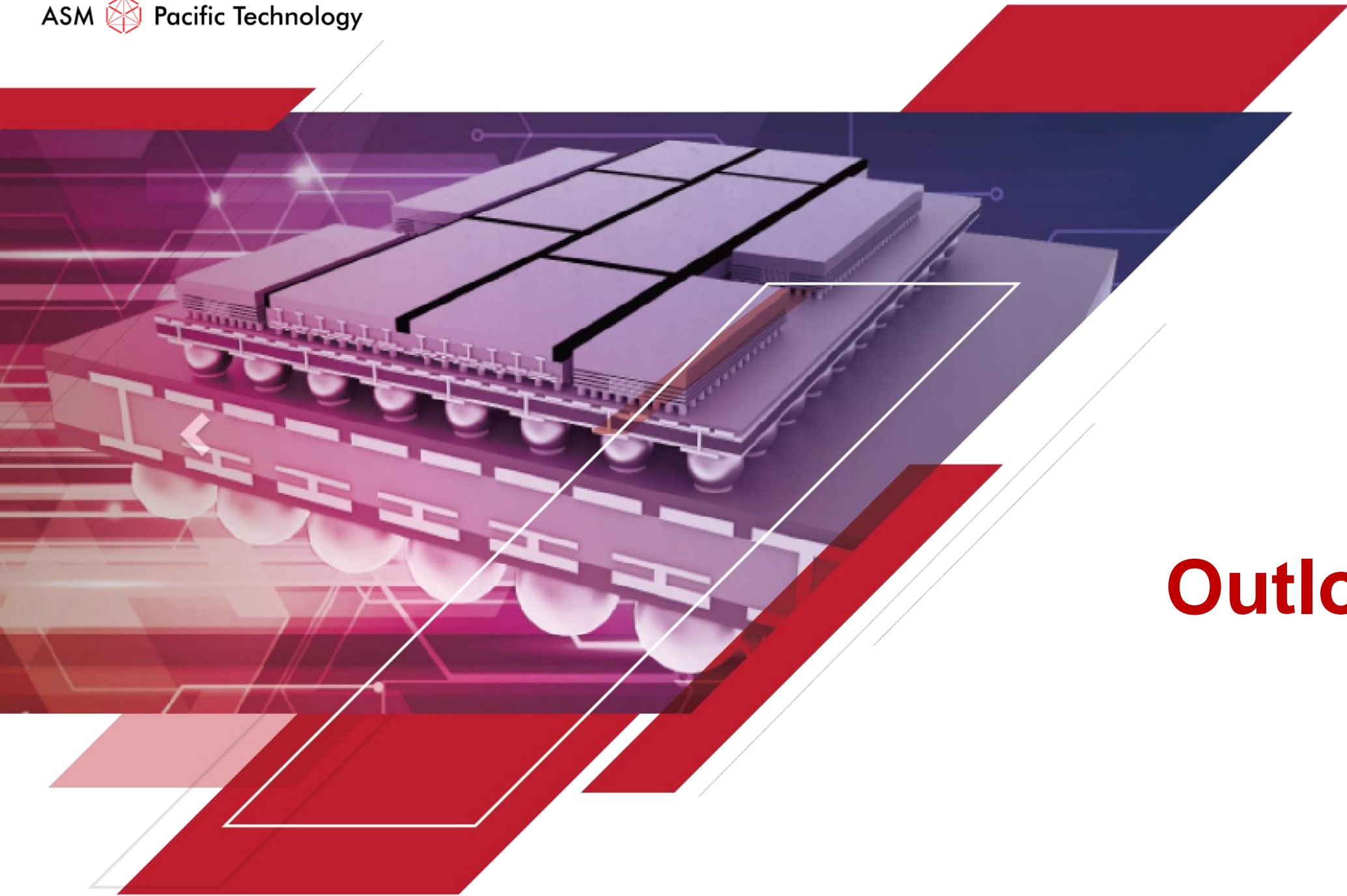


- Growing demand for power management solutions such as EV charging stations
- Increased adoption of efficient energy management of smart grids, smart industrial and automation solutions

Computers, Communication & Consumers



- Demand for HPC, wearables, gaming consoles, smart phones and appliances driving AP and SiP tool growth
- Multi-year 5G roll-out benefitting both SEMI and SMT at both device and infrastructure level
- Increased adoption for high volume manufacturing in Mini LED
- Momentum continues for conventional fine pitch display and general lighting



Outlook

Positive Outlook



Revenue

Q2 2021:

US\$600m to US\$650m

**2H 2021 Revenue to Remain Strong,
Supported by Strong Backlog**

Q&A



THANK YOU