



ASMPT enabling the digital world

Q3 2022 RESULTS PRESENTATION

26th October 2022

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AGENDA



Group Key Highlights



Financial Performance



Outlook



Q&A



GROUP KEY HIGHLIGHTS

9M 2022 Group Key Highlights

Unique Broad-Based Portfolio In Play

Resilient 9-Month Revenue and Gross Margin Performance

Growing Contribution from Automotive

Robust Demand for Advanced Packaging Tools

Strong SMT Performance

Giving Back To Shareholders

9M 2022 Group Key Highlights

Unique Broad-Based Portfolio Anchored Resilient Performance

(-4.5% YoY) ¹

US\$1,920M



Revenue

(-26.6% YoY) ¹

US\$1,958M



Bookings

(+77 bps YoY)

41.1%



Gross Margin

(-83 bps YoY)

17.6%



Operating
Margin



Backlog

US\$1,282M

(-8.6% YoY) ¹



Net Profit

HK\$2,352M

(+3.8% YoY)



EPS

HK\$5.71

(+4.0% YoY)

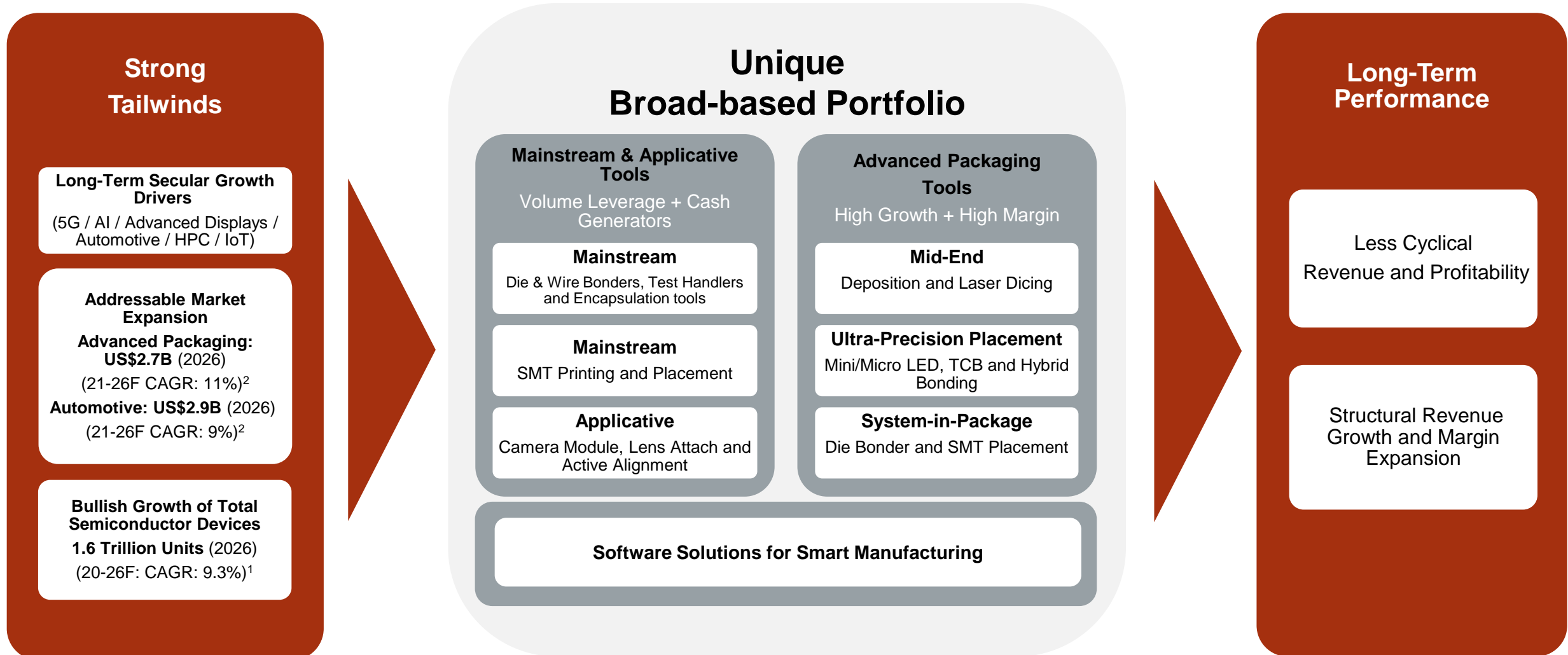


Note:

¹ The YoY comparison is based on financials denominated in HK\$

Unique Broad-Based Portfolio

Provides Significant Competitive Advantages



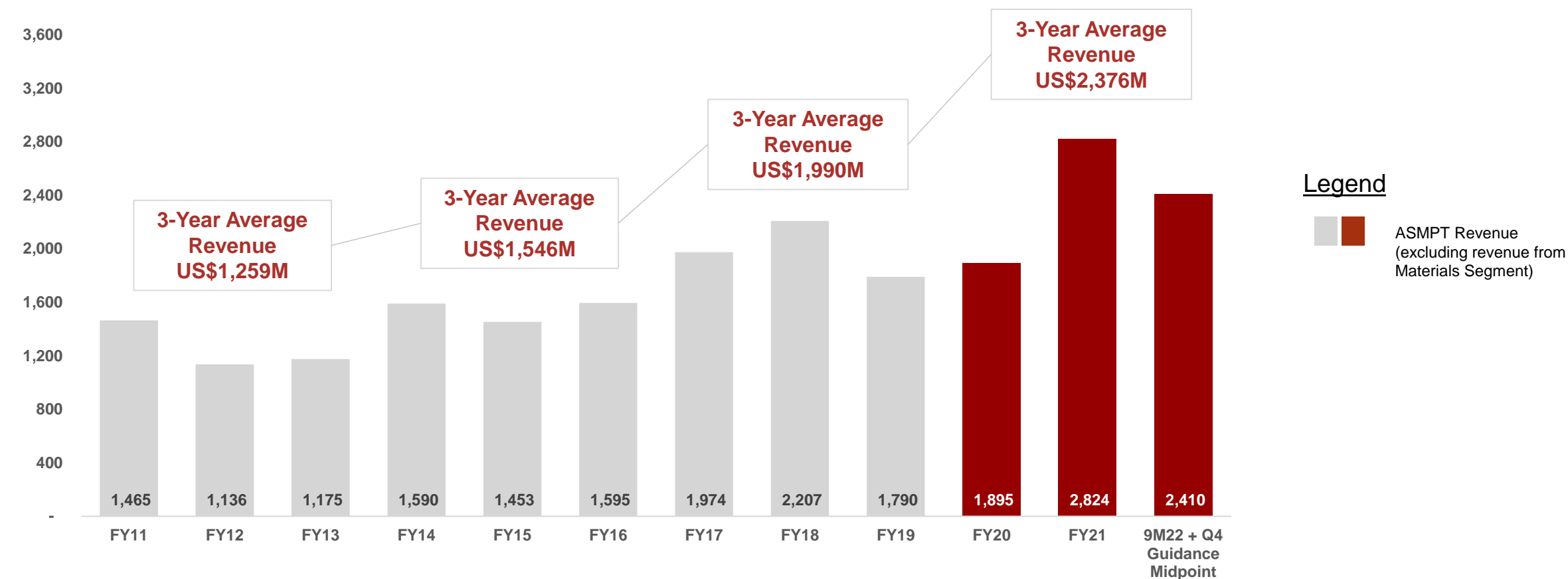
¹ TechInsights Worldwide Semiconductor History and Forecast, December 2021

² Company Management's Estimates

Through-cycle Industry Revenue Growth

Unique Broad-based Portfolio Competitive Advantage

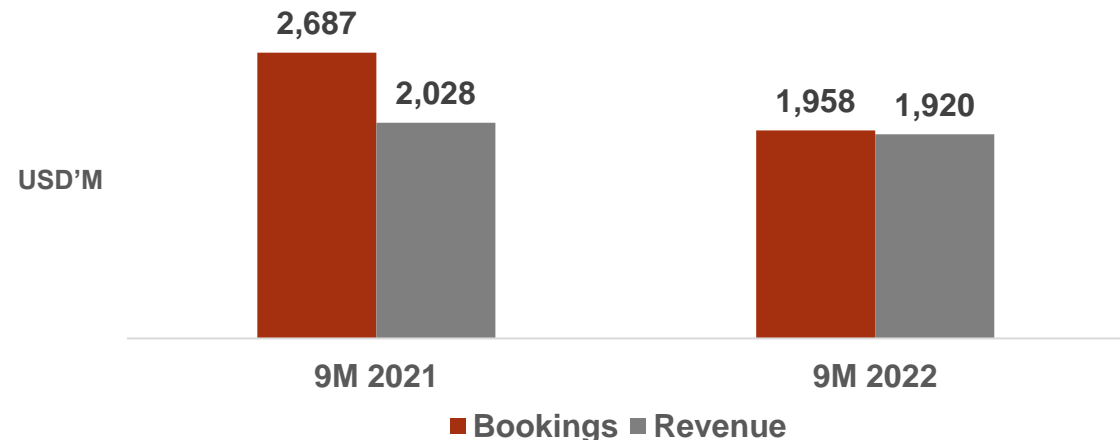
Group Revenue
(in US\$M)



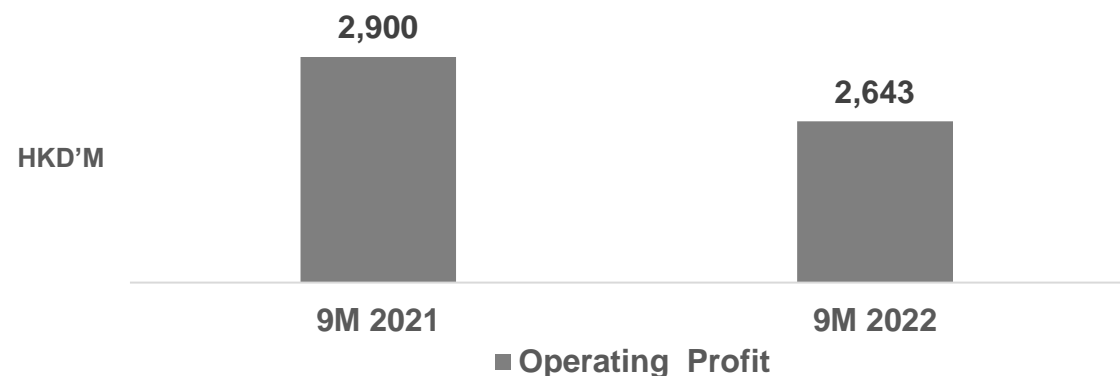


FINANCIAL PERFORMANCE

9M 2022 Group Financial Results



Metric	9M 2021	9M 2022
Gross Margin	40.3%	41.1%



Metric	9M 2021	9M 2022
Operating Margin	18.4%	17.6%

Resilient Revenue and Gross Margin Performance

Revenue

- Automotive and Industrial : Growth
- Other end markets : Contributions dropped
- ~30% higher compared with average 9M of 3-year pre-pandemic period from 2017-2019¹

Bookings

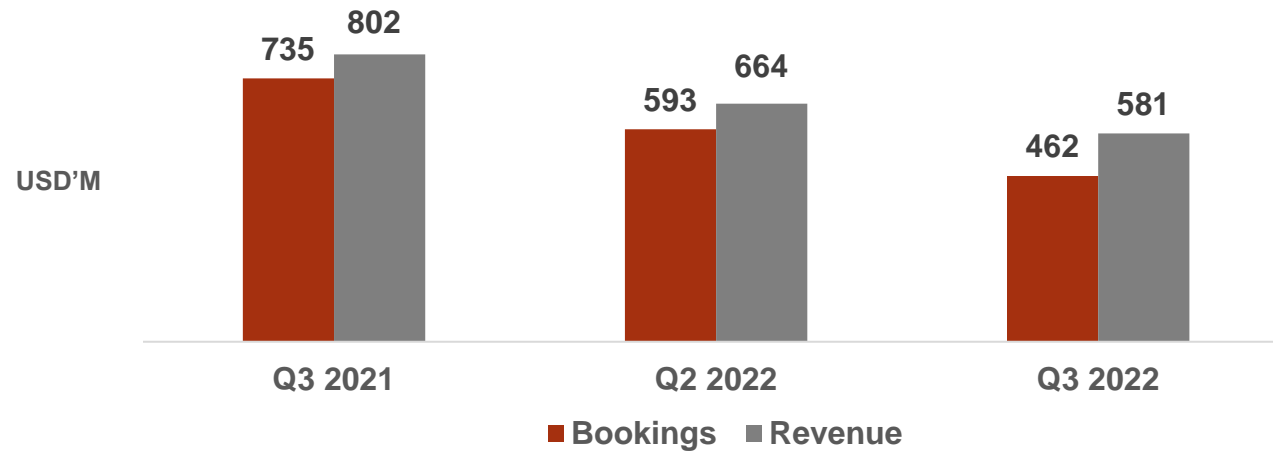
- Automotive and AP : Higher contributions
- Declined due to a record base effect for 2021 and challenging macroeconomic conditions
- Book-to-bill ratio: 1.02

Gross margin

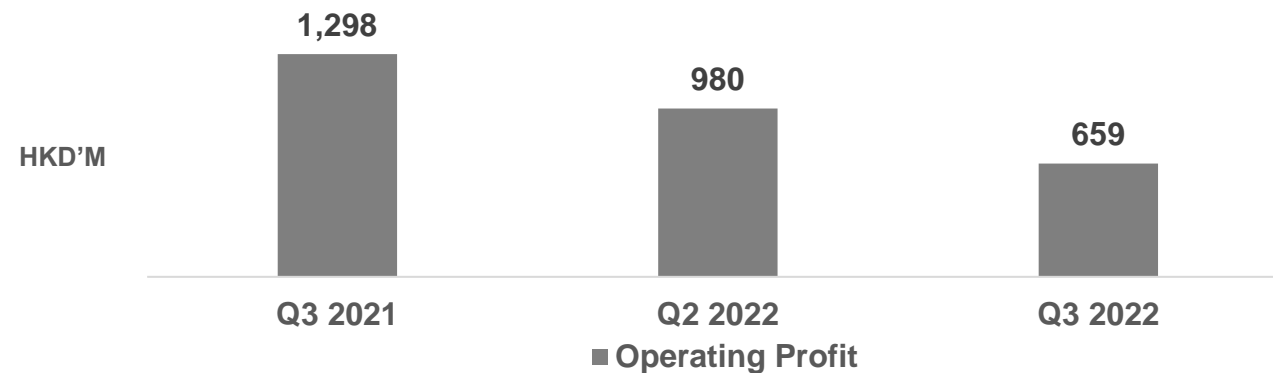
- Above 40% for 6 consecutive quarters
- Improvement driven by both SEMI and SMT due to favourable product mix

¹ The Group's former Materials segment results were deconsolidated and have been equity accounted for since 29 December 2020. This '~30%' figure excludes the revenue from this deconsolidated segment.

Q3 2022 Group Financial Results



Gross Margin	40.6%	41.7%	40.9%
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Operating Margin	20.8%	18.8%	14.4%
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Positive YoY Gross Margin Growth

Revenue

- Achieved Q3 revenue guidance (US\$560M – US\$630M)
- Declined due to dampened consumer sentiment

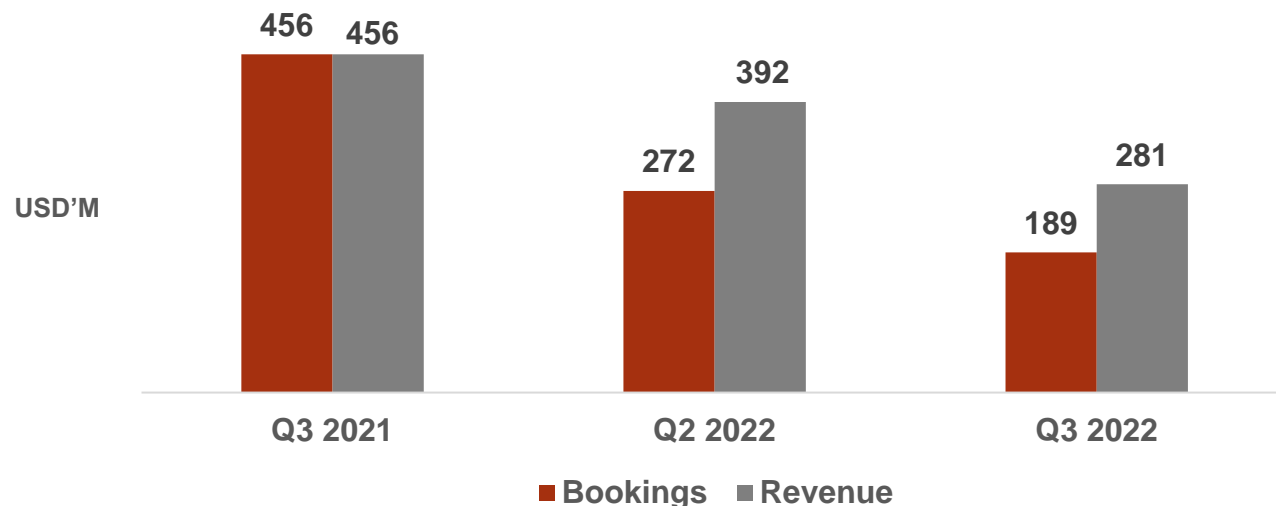
Bookings

- Declined due to a high base effect and weakness in Communication, Computers and Consumer

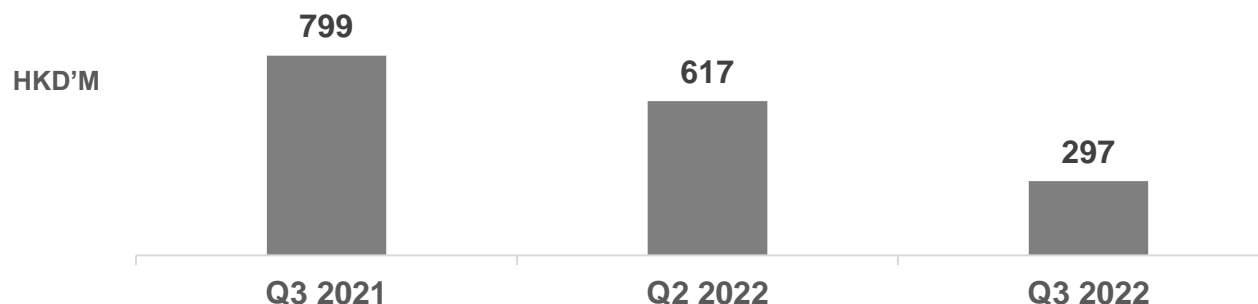
Gross margin

- Resilient performance was driven by both SEMI and SMT

Q3 2022 Semiconductor Solutions Segment Performance



Gross Margin	43.6%	44.7%	44.6%
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Segment Margin	22.5%	20.1%	13.5%
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Positive YoY Gross Margin Growth

Revenue

- **IC/Discrete** : QoQ declined due to mainstream tools but Automotive and AP tools outperformed
- **Optoelectronics** : QoQ growth driven by Mini LED displays, Silicon Photonics and Automotive; partially offset by weak conventional lighting market
- **CIS** : QoQ growth with Automotive and other applications cushioning slowdown from smartphone

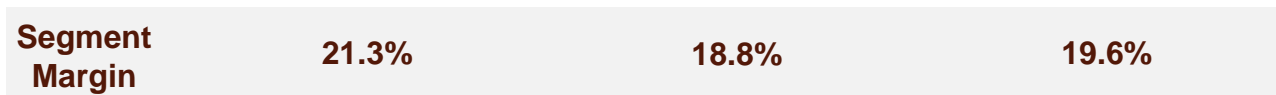
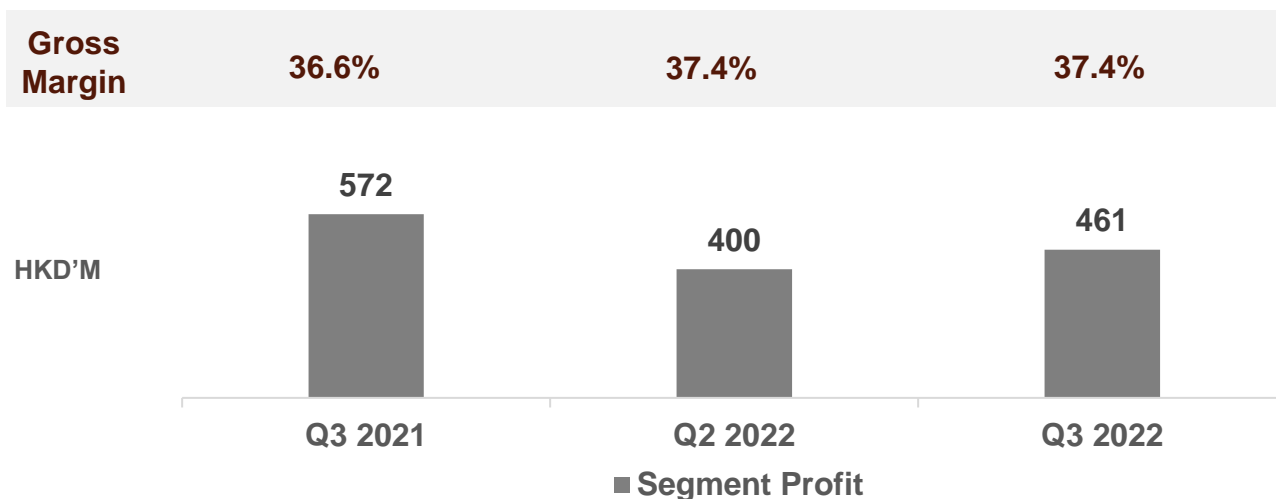
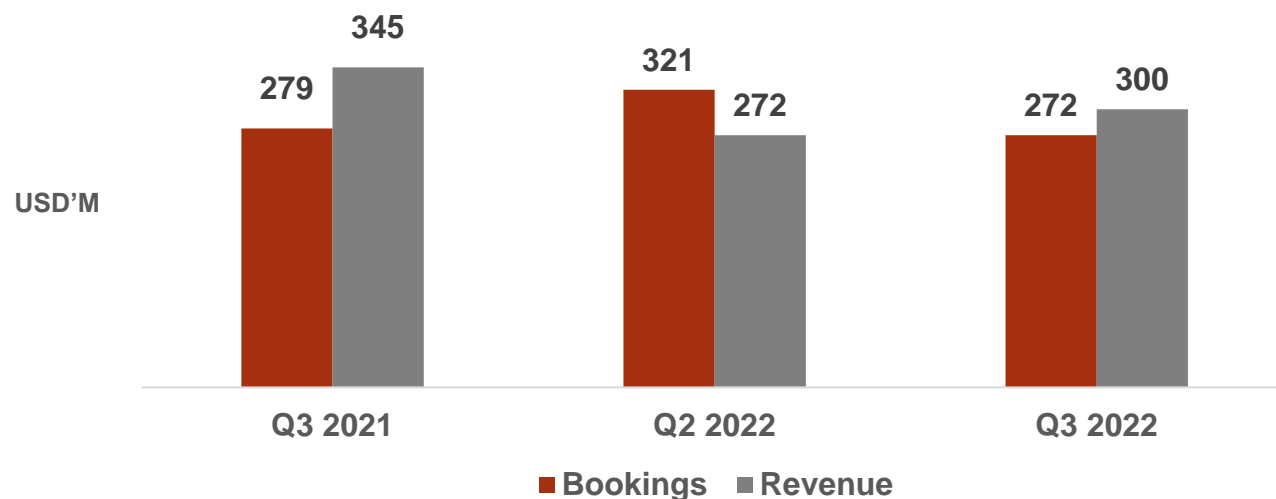
Bookings

- Declined YoY due to a high base effect and QoQ as customers became more cautious

Gross margin

- YoY improvement due to better product mix

Q3 2022 SMT Solutions Segment Performance



Robust QoQ performance

Revenue

- QoQ growth driven by strong contributions from high-end placement tools within Automotive and Industrial

Bookings

- QoQ declined due to seasonality and weakness in Communication, Computers and Consumer
- Industrial and Automotive : Strong contributions

Gross margin

- YoY improvement due to increased contributions from high accuracy tools



OUTLOOK

Q4 2022 Revenue Guidance

US\$455m to US\$525m

(-38% YoY and -16% QoQ at mid-point of guidance)



- 2022 PAE Market forecast downgraded:
 - YoY decline of 9.6%¹ (August 2022) vs YoY growth of 8.2%¹ (July 2022)
- Challenging macroeconomics conditions
- Seasonality

Long Term Outlook



- Near-term industry weakness will eventually phase out and industry will return to longer term growth
- Growing demand for chips and silicon content and projected healthy PAE Market growth from US\$6.5B (2021) to US\$8.3B (2027), CAGR 4.3%¹
- The Group is poised to continue its long-term growth trajectory

¹ TechInsights Assembly Equipment Market History and Forecast (2017 – 2027)



Q&A



THANK YOU