



[For Immediate Release]

ASM ANNOUNCES 2007 THIRD QUARTERLY RESULTS

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CONTINUES TO BREAK RECORD
STRONG ORDERS BRACE GROWTH MOMENTUM

Highlights

- Record Group turnover of US\$199 million, a growth of 33.2% over same period last year and sequential growth of 9.9% over the previous quarter
- Record profit of HK\$393 million and earnings per share of HK\$1.01, a growth of 36.6% over same period last year and sequential growth of 10.8% over the preceding quarter
- Record equipment turnover of US\$160 million, achieving 36.1% revenue growth over Q3 2006 and 8.4% growth over the preceding three months
- Record lead frame turnover of US\$39 million, achieving 22.2% revenue growth over Q3 2006 and 16.6% growth over the preceding three months
- New orders booking of US\$183 million, the second highest record in the company's history and a growth of 47.3% over same period last year

(Hong Kong, October 29, 2007) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced results for the third quarter ended September 30, 2007. The Group continued to report record high quarterly results and enjoy strong orders, demonstrating strong competitive advantages over its peers.

During the quarter under review, ASM achieved record high turnover of HK\$1,551,691,000, representing an increase of 33.2% as compared to HK\$1,165,356,000 in the same quarter of 2006 and an increase of 9.9% compared with the last quarter. The Group's consolidated profit after taxation was HK\$392,827,000, 36.6% higher than the corresponding period in 2006 and 10.8% higher than the previous quarter. Basic earnings per share were HK\$1.01 (2006 Q3: HK\$0.75, 2007 Q2: HK0.92).

The Group's two core operations both performed outstandingly. Equipment revenues increased by 36.1% to US\$160 million against the same period last year and increased by 8.4% against the preceding quarter. Accounting for 19.7% of the Group's total turnover, Lead Frame revenue increased by 22.2% to US\$39 million when compared with the corresponding period last year and increased by 16.6% against the preceding quarter.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "Our strong third quarter result is not only attributable to improved market conditions. Our proven business strategies, cohesive management team, long term business approach and solid financial resources once again allow the company to capture opportunities and gain further market share when the market eventually picked up. As in the previous quarters, our business improved across the board, reflecting growth in demand for all our major products and from all different markets."

The total value of new orders received in the third quarter of 2007 amounted to US\$183 million, an increase of 47.3% as compared with the corresponding third quarter of 2006. As at September 30, 2007, the order backlog amounted to US\$131 million, 2.4% more than the third quarter of 2006. The book-to-bill ratio, representing net bookings over billings, was 0.92 for the period, an increase from 0.83 for the same period last year and a decrease from 1.09 in the preceding quarter. The decrease in the ratio, however, is attributable mainly to the increased billings instead of weak orders received.

“With strong orders coming in since the beginning of the year, ASM is glad to report that it has gained market share. The sizeable order backlog on hand would compensate for any potential market weakness in the fourth quarter, which is the traditional low season for the Packaging and Assembly Equipment segment. With a strong management team, sound business strategies and solid financial strength, ASM is ready to capture every market opportunity for delivering handsome returns to shareholders,” Mr. Lee concluded.

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world’s semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2007

| | Three months ended 30 Sep | | Nine months ended 30 Sep | |
|-------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | 2007 | 2006 | 2007 | 2006 |
| | (Unaudited) <i>HK\$'000</i> | (Unaudited) <i>HK\$'000</i> | (Unaudited) <i>HK\$'000</i> | (Unaudited) <i>HK\$'000</i> |
| Turnover | 1,551,691 | 1,165,356 | 3,925,325 | 3,438,461 |
| Cost of sales | (864,106) | (648,120) | (2,222,415) | (1,855,974) |
| Gross profit | 687,585 | 517,236 | 1,702,910 | 1,582,487 |
| Other income | 7,459 | 8,780 | 24,107 | 26,108 |
| Selling expenses | (123,522) | (96,243) | (315,975) | (278,251) |
| General and administrative expenses | (50,092) | (42,050) | (135,627) | (128,836) |
| Research and development expenses | (84,414) | (74,412) | (233,453) | (212,509) |
| Finance costs | - | (122) | (71) | (149) |
| Profit before taxation | 437,016 | 313,189 | 1,041,891 | 988,850 |
| Income tax expense | (44,189) | (25,713) | (102,664) | (76,330) |
| Profit for the period | 392,827 | 287,476 | 939,227 | 912,520 |
| Earnings per share | | | | |
| - Basic | HK\$1.01 | HK\$0.75 | HK\$2.42 | HK\$2.36 |
| - Diluted | HK\$1.01 | HK\$0.74 | HK\$2.41 | HK\$2.35 |