

[For Immediate Release]

ASM ANNOUNCES 2008 FIRST QUARTERLY RESULTS

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**RECORD HIGH Q1 BILLINGS AT US\$169 MILLION
NOTABLE 37.1% & 55.4% GROWTH IN TURNOVER & PROFIT RESPECTIVELY**

Highlights

- Group turnover of US\$169 million, a growth of 37.1% against the same period last year and a decline of 10.2% against Q4 2007
- Profit of HK\$298 million and earnings per share of HK\$0.76, a growth of 55.4% against the same period last year and a decline of 9.8% against the preceding quarter
- Equipment turnover amounted to US\$131 million, up by 33.5% when compared with Q1 2007 and down by 10.6% against the preceding quarter
- Lead frame turnover reached US\$38 million, 51.2% higher than in Q1 2007 and 8.5% lower than that of the preceding quarter
- New order bookings of US\$176 million and a book-to-bill ratio of 1.04
- Cash on hand amounted to HK\$924 million at the end of March 2008

(Hong Kong, May 5, 2008) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2008.

During the period under review, ASM achieved turnover of HK\$1,318 million, representing an increase of 37.1% as compared to HK\$962 million in the first quarter of 2007. The Group's consolidated profit after taxation was HK\$298 million, 55.4% higher than that of the last corresponding period. Basic earnings per share were HK\$0.76 (2007 Q1: HK\$0.49, 2007 Q4: HK\$0.84).

Equipment revenue increased by 33.5% to US\$131 million when compared with the last corresponding period and dropped by 10.6% against the preceding quarter. Accounting for 22.3% of the Group's total turnover, lead frame revenue was US\$38 million for the first quarter of 2008, 51.2% more than in the same quarter last year and 8.5% less than in the preceding quarter.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "ASM achieved better-than-expected results in the first quarter of 2008 despite the seasonal lower demand, volatile stock markets, record high oil prices and an uncertain macroeconomic environment. We are particularly delighted to deliver record high Q1 billings US\$169 million in the Company's history, up by 37.1% as compared with the last corresponding quarter."

New order bookings for the first quarter of 2008 amounted to US\$176 million. It was higher than the corresponding period last year by 17.5% and 15.6% less than the amount in the preceding three-month period. As at 31 March 2008, the order backlog amounted to US\$157 million, an increase of US\$7 million as compared with the preceding three-month period and an improvement of 20.3% against the first quarter of 2007. The book-to-bill ratio, representing net bookings over billings, was 1.04 for the first quarter of 2008.

The Group maintained a healthy financial position during the review period. Exercising good control on working capital and enjoying strong positive cash flow from operation, the Group had cash on hand of HK\$924 million as at March 31, 2008.

Mr. Lee concluded, "Although the market will continue to be uncertain in the short run, the semiconductor industry has very solid fundamentals to support growth in the longer term. If the current momentum can be sustained through out the year, we are cautiously optimistic about the healthy growth in this year. With strong financial resources, a dedicated staff and a proven track record in overcoming challenges, we are confident of rising above the uncertain times and emerging as a stronger enterprise."

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED
FINANCIAL HIGHLIGHTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2008

	Three months ended 31 March	
	2008	2007
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Turnover	1,318,030	961,632
Cost of sales	(755,701)	(569,698)
Gross profit	562,329	391,934
Other income	16,982	15,391
Selling expenses	(107,309)	(83,662)
General and administrative expenses	(43,639)	(39,534)
Research and development expenses	(83,388)	(67,869)
Finance costs	-	(48)
Profit before taxation	344,975	216,212
Income tax expense	(46,991)	(24,418)
Profit for the period	297,984	191,794
Earnings per share		
- Basic	HK\$0.76	HK\$0.49
- Diluted	HK\$0.76	HK\$0.49