



[For Immediate Release]

ASM ANNOUNCES 2009 THIRD QUARTER RESULTS

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NEW ORDER EXCEEDS Q2 LEVEL BY 23.9%
NET PROFIT SURGES BY 151.1% TO NEW HIGH
EXPECTS SEMICONDUCTOR INDUSTRY TO KEEP GROWING IN NEAR FUTURE

Highlights

Third quarter 2009

- Group turnover of US\$202 million, a strong sequential increase of 60.9% over the previous quarter
- Record profit of HK\$401 million and earnings per share of HK\$1.02, a sequential increase of 151.1% over the preceding quarter
- Equipment turnover of US\$161 million, representing a 77.6% growth over the preceding three months
- Lead frame turnover of US\$41 million, achieving a 18.0% growth over the preceding three months
- Record new orders booking of US\$233 million, a sequential increase of 23.9% from the preceding three months
- With zero debt and record cash on hand of HK\$987 million at the end of September 2009

(Hong Kong, October 29, 2009) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended September 30, 2009. Continuous strong order inflows have given ASM the momentum to attain a record net profit of HK\$401 million.

During the quarter under review, ASM reported a turnover of HK\$1,566 million, representing 60.9% improvement when compared with the preceding three months. The Group's consolidated profit after taxation for the third quarter of 2009 is HK\$401 million which is 151.1% higher than that of the previous quarter. Basic earnings per share (EPS) amounted to HK\$1.02 (2009 Q2: HK\$0.41).

During the third quarter of 2009, Equipment revenue increased by 77.6% against the preceding quarter. Lead frame revenue achieved an increase of 18.0%, as compared with the second quarter this year, to US\$41 million. Taking into consideration the lower Lead frame price due to lower copper prices this year, Lead frame shipment volume in the third quarter this year was higher than the year-ago period.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, “We had a challenging start to the year wherein the bottom of the business cycle was reached during the first quarter of the year, but we have bounced out of the recession much faster and to a larger extent than anyone may have expected. In the three months under review, ASM recorded a substantial surge in orders, translating into a notable leap in quarter-on-quarter growth. Gross margin rose to between 40% to 50% level, was a direct result of the increased production volume, the lower metal prices and effective cost reduction efforts of the Group.”

The increased orders received by the Group were the result of customers’ aggressive purchasing of equipment for capital expansion, led in particular by strong demand from IC subcontractors and LED manufacturers and, to a lesser extent, IDMs. New order bookings for the third quarter of 2009 amounted to US\$233 million, which is an improvement of 23.9% as compared with the preceding three months. As of 30 September 2009, the order backlog amounted to US\$153 million, an increase of 25.8% as compared to the preceding three months. The book-to-bill ratio, representing net bookings over billings, was 1.16 for the third quarter of 2009.

Mr. Lee said, “We are pleased that our business has largely returned to its pre-recession level. The strong bookings and backlog that we are now enjoying provide a solid foundation for us to achieve healthy billings in the fourth quarter of 2009. Unless there are significant changes in the economic conditions, it is likely that the semiconductor industry should continue on its growth track in the near future.”

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world’s semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS

FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2009	2008	2009	2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	1,566,087	1,515,856	2,975,227	4,443,078
Cost of sales	(863,899)	(931,485)	(1,817,466)	(2,595,182)
Gross profit	702,188	584,371	1,157,761	1,847,896
Other income	1,733	2,623	5,354	15,965
Selling expenses	(123,766)	(124,881)	(276,288)	(363,299)
General and administrative expenses	(42,420)	(55,049)	(121,825)	(149,249)
Research and development expenses	(84,820)	(97,381)	(219,059)	(271,360)
Finance costs	-	-	-	(1)
Profit before taxation	452,915	309,683	545,943	1,079,952
Income tax expense	(51,853)	(42,440)	(69,977)	(138,117)
Profit for the period	401,062	267,243	475,966	941,835
Earnings per share				
- Basic	HK\$1.02	HK\$0.68	HK\$1.21	HK\$2.41
- Diluted	HK\$1.02	HK\$0.68	HK\$1.21	HK\$2.40