

[For Immediate Release]

ASM ANNOUNCES 2009 ANNUAL RESULTS

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MADE ANOTHER NEW HEIGHT IN 2009 EMERGES STRONGER FROM CRISIS

Highlights

Q4 2009

- Record quarterly Group turnover of US\$227 million, a growth of 12.2% over the previous quarter and 115.5% over the same period a year ago
- Record quarterly profit of HK\$459 million, a growth of 14.6% over the previous quarter and 1,343.2% over the same period a year ago
- Record quarterly equipment turnover of US\$180 million, achieving 12.2% growth over the preceding quarter and 129.2% growth over the same period previous year
- Record quarterly lead frame turnover of US\$47 million, achieving 12.1% growth over the preceding quarter and 74.8% growth over the same period previous year
- Record quarterly new order bookings of US\$284 million, an increase of 21.8% sequentially over the preceding quarter

Second half 2009

- Record half yearly Group turnover of US\$429 million, a growth of 135.8% over the previous six months and 42.5% over same period a year ago
- Record half yearly profit of HK\$861 million, a growth of 1,048.9% over the 1st half year and 187.7% over the same period a year ago
- Record half yearly equipment turnover of US\$341 million, achieving 164.8% growth over the preceding half year and 46.9% growth over the same period a year ago
- Record half yearly lead frame turnover of US\$88 million, achieving 65.5% growth over the preceding half year and 27.8% growth over the same period a year ago
- Record half yearly new order bookings of US\$518 million, an increase of 106.2% sequentially over the preceding half year

Fiscal year 2009

- Group turnover was US\$611 million, a reduction of 10.0% over 2008
- Profit of HK\$935 million and earnings per share of HK\$2.38, a reduction of 3.9% over the previous year
- Equipment turnover of US\$470 million, a decline of 11.3% year on year
- Lead frame turnover of US\$141 million, a decline of 5.3% year on year
- Record new order booking of US\$769 million, a growth of 33.1% over 2008
- Retained the world's No. 1 position in the assembly and packaging equipment industry held since 2002
- With zero debt and record cash on hand of HK\$1,254 million at the end of December 2009

(Hong Kong, February 25, 2010) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its annual results for the year ended December 31, 2009. The Group made new records again during the review period as it has consistently over the past three years, indicative of it having entered a new phase of growth despite the adverse market environment at the beginning of the year.

Performance in the fourth quarter is tremendous and drove the Group's business well above the pre-crisis level. During the year under review, ASM achieved a turnover amounting to HK\$4,732 million, representing a decrease of 10.0%, as compared with 2008. The Group's consolidated profit for the year was HK\$935 million, 3.9% lower than the previous year's. Basic earnings per share for the year was HK\$2.38 (2008: HK\$2.49).

In view of the Group's strong liquidity and equity base by continuously generating positive cash flow from operation, the Board of Directors recommended that a final dividend of HK\$1.20 (2008: HK\$0.50) and a second special dividend of HK\$0.40 (2008: NIL) per share be paid. Together with the interim dividend of HK\$0.20 and first special dividend of HK\$0.40 per share paid in August 2009, the total dividend payment for the year 2009 will be HK\$2.20 (2008: HK\$1.90) per share. This translates into a dividend payout ratio of 92.6% of the Group profit for the year.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "Like most enterprises, ASM had a very tough beginning in 2009, but we managed to make up for it in the fourth quarter and continued to make new records. We have achieved record quarterly profits, quarterly revenues and quarterly bookings. In addition, quarterly billings for our equipment and lead frame businesses also attain new records. These achievements bear witness to our strengths and agility, which have allowed ASM to emerge unscathed amid the economic downturn."

During the period under review, both equipment and lead frame businesses achieved remarkable results. Equipment revenue was US\$470 million, equivalent to 76.9% of the Group's turnover, a decline of 11.3% when compared with the previous year. Lead frames revenue in 2009 was US\$141 million, slowing by a relative small 5.3%.

New order bookings for 2009 amounted to US\$769 million, 33.1% up as compared with the previous year. Book-to-bill ratio, representing net bookings over billings, was 1.26. Backlog at the end of 2009 was at an all-time high of US\$211 million.

The Group maintained a healthy financial position during the review period. Exercising aggressive working capital management through tight control of inventory and aggressive collection efforts, the Group's cash on hand as at December 31, 2009 was HK\$1,254 million (2008: HK\$846 million). The Group has consistently managed to generate significant positive cash flows from operations and there is no short term need for major cash outlay. Current ratio and debt-equity ratio were 2.82 and 39.9% respectively.

With the largest product portfolio to address both the semiconductor market and the LED market, ASM was able to take advantage of the strong growth in demand in the LED market during 2009. In addition, the Group is seeing strong momentum in its copper wire bonders and copper wire bonding conversion kits, with a record number shipped to its customers, and many of its gold wire bonders in the field have already been converted into copper wire bonders by now.

Looking ahead, **Mr. Lee** said, “Boasting leadership in the microelectronics market, ASM intends to continue to strive for organic growth in the near term. We will ride on our high-performance, diversified products to enlarge market share and also move into untapped market space that provides opportunity for highly profitable growth.”

Most analysts have predicted that the semiconductor industry is well-positioned for growth in 2010. Steadily-improving business trends throughout the second half of 2009 have led analysts to become bullish that the semiconductor equipment market will experience strong double-digit growth in 2010. They have even predicted that capital additions by companies in late this year may further ramp up demand in the semiconductor equipment industry into 2011.

“Our confidence in the growing demand for LEDs in backlighting as well as general lighting has encouraged us to increase our range of equipment offered for LED applications beyond our present product line-up. By now, we almost have a full range of equipment to support the assembly of LEDs. We will further develop LED lead frames and packages for high-brightness LEDs. Our target is to become a total solution provider to the LED market in the near future,” **Mr. Lee** concluded.

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world’s semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Consolidated Statement of Comprehensive Income and Consolidated Statement of Financial Position of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Year ended 31 December	
	2009	2008
	HK\$'000	HK\$'000
Turnover	4,732,174	5,258,413
Cost of sales	(2,776,579)	(3,163,227)
Gross profit	1,955,595	2,095,186
Other income	7,729	11,833
Selling and distribution expenses	(417,324)	(465,509)
General and administrative expenses	(166,509)	(195,751)
Research and development expenses	(307,467)	(358,734)
Other losses and gains	(6,254)	16,541
Finance costs	-	(2)
Profit before taxation	1,065,770	1,103,564
Income tax expense	(130,332)	(129,891)
Profit for the year	935,438	973,673
Exchange differences on translation of foreign operations, representing other comprehensive income (expense) for the year	2,338	(13,825)
Total comprehensive income for the year	937,776	959,848
Earnings per share		
- Basic	HK\$2.38	HK\$2.49
- Diluted	HK\$2.37	HK\$2.48

ASM PACIFIC TECHNOLOGY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	At 31 December	
	2009 HK\$'000	2008 HK\$'000
Non-current assets		
Property, plant and equipment	890,456	1,004,105
Prepaid lease payments	7,901	8,321
Deposits paid for acquisition of property, plant and equipment	19,339	12,434
Deferred tax assets	21,057	9,993
	938,753	1,034,853
Current assets		
Inventories	1,003,945	900,958
Trade and other receivables	1,572,752	1,003,243
Prepaid lease payments	494	489
Bank balances and cash	1,253,872	845,521
	3,831,063	2,750,211
Current liabilities		
Trade and other payables	1,167,831	647,940
Taxation	191,354	271,112
	1,359,185	919,052
Net current assets	2,471,878	1,831,159
	3,410,631	2,866,012
Capital and reserves		
Share capital	39,439	39,236
Dividend reserve	631,027	196,178
Other reserves	2,739,610	2,628,686
Equity attributable to owners of the Company	3,410,076	2,864,100
Non-current liabilities		
Deferred tax liabilities	555	1,912
	3,410,631	2,866,012
	3,410,631	2,866,012