

[For Immediate Release]

ASM ANNOUNCES 2009 INTERIM RESULTS

* * *

SHOWS STRONG REBOUND DURING Q2 WITH NEW ORDER BOOKINGS SURGE 200.5% VS Q1 BENEFITED FROM STIMULUS PACKAGES IN CHINA

Highlights

Q2 2009

- Group turnover of US\$126 million, a strong rebound of 123.2% over the previous quarter
- Profit of HK\$160 million and earnings per share of HK\$0.41, reversing the loss of HK\$85 million in the preceding quarter
- Equipment turnover of US\$91 million, representing a strong rebound of 136.4% over the preceding three months
- Lead frame turnover of US\$35 million, a strong rebound of 95.2% over the preceding three months
- New orders booking of US\$188 million, a strong rebound of 200.5% from the preceding three months
- With zero debt and cash on hand of HK\$753 million at the end of June 2009

First Half of 2009

- Group reported a turnover of US\$182 million for the first six months of 2009, while profit and earnings per share were HK\$75 million and HK\$0.19 respectively

(Hong Kong, July 29, 2009) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its interim results for the six months ended June 30, 2009. The semiconductor industry has staged a strong rebound for the second quarter of 2009, leading to a profitable first half-year for ASM.

During the second quarter, ASM reported a turnover of US\$126 million, a strong rebound of 123.2% over the previous quarter, achieving profit of HK\$160 million and earnings per share of HK\$0.41, reversing the loss of HK\$85 million in the preceding quarter. For the first half of 2009, turnover amounted to US\$182 million, while consolidated profit after taxation was HK\$75 million. Basic earnings per share (EPS) for the half-year period amounted to HK\$0.19 (Second half of 2008: HK\$0.76).

The Board of Directors has resolved to pay an interim dividend of HK\$0.20 (2008: HK\$0.90) and a special dividend of HK\$0.40 (2008: HK\$0.50) per share.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, “There have recently been encouraging signs of a bottoming out of the global recession. A number of positive signs were observed in the market, brought mainly by the stimulus packages implemented by the Chinese government, robust demand for handsets in China, and demand for LED backlite modules for displays. Our satisfactory results reflect our further gains in market share and demonstrating our capability to adapt and to respond quickly to changes in market conditions.”

The Group saw improved performance across all its major product lines. Equipment revenue was US\$91 million in the second quarter of 2009, representing an increase of 136.4% over the preceding quarter. Lead frame business achieved a turnover of US\$35 million in the second quarter of 2009, representing an increase of 95.2% over the preceding quarter. During the first six months of 2009, Equipment and Lead frame revenues were US\$129 million and US\$53 million respectively. There was a trend of increasing demand from sub-contractors and their cumulative purchases have surpassed purchases from the IDMs for the first six months of this year.

In the second quarter, new order bookings amounted to US\$188 million, a sequential increase of 200.5% over the first quarter. This level of inflows is only 9.6% below the record which ASM attained in the last quarter of 2007. Due to a dramatic increase in bookings in the second quarter, the Group’s ending order backlog as of 30 June 2009 was in excess of US\$121 million (US\$53 million as of 31 December 2008 and US\$59 million as of 31 March 2009). Book to bill ratio, representing net bookings over billings, was 1.50, mainly as a result of strong order inflows.

Gross margins have further improved to 37.4% in the second quarter resulting from ASM’s successful cost reduction efforts and improved sales level, even when costs have generally gone up in view of the increased production activities in the second quarter to meet demand. Besides, Lead frame gross margins have also benefited from much lower metal prices as compared to last year.

Going forward, the Group believes that the effects of the various stimulus packages which have been implemented worldwide will generally become more pronounced in the second half of the year. The extent of increase in demand will be dependent to some extent on a sustained rebound in the United States and Europe to further encourage the consumption of consumer electronic goods such as personal computers, flat-panel televisions and cell phones, which are the main drivers of growth for semiconductor industry.

“We think that the worst is over for ASM in the current recession. The current sizable backlog will place ASM in a strong position to continue the recent solid performance for the remainder of 2009. We will continue to streamline our business and manufacturing processes, reducing the costs of our products and our time to market, increasing automation in our manufacturing and introducing a new generation of cost-effective equipment so as to emerge stronger in the future.” Mr. Lee concluded.

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

For media enquiries:

Strategic Financial Relations Limited

Mandy Go / Ming Chan / Cornia Chui

Tel: 2864 4812 / 2864 4892 / 2864 4853

Fax: 2804 2789 / 2527 1196

Email: mandy.go@sprg.com.hk / ming.chan@sprg.com.hk / cornia.chui@sprg.com.hk

(N.B.: Enclosed please find the Condensed Consolidated Statement of Comprehensive Income and Condensed Consolidated Statement of Financial Position of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME

	Six months ended 30 June	
	2009	2008
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Turnover	1,409,140	2,927,222
Cost of sales	(953,567)	(1,663,697)
Gross profit	<u>455,573</u>	1,263,525
Other income	3,621	13,342
Selling expenses	(152,522)	(238,418)
General and administrative expenses	(79,405)	(94,200)
Research and development expenses	(134,239)	(173,979)
Finance costs	-	(1)
Profit before taxation	<u>93,028</u>	770,269
Income tax expense	(18,124)	(95,677)
Profit for the period	<u>74,904</u>	674,592
Exchange differences on translation of foreign operations, representing other comprehensive (expense) income for the period	(2,125)	2,909
Total comprehensive income for the period	<u><u>72,779</u></u>	<u><u>677,501</u></u>
Dividend paid	<u>196,178</u>	585,942
Dividend declared	<u>235,414</u>	546,879
Earnings per share		
- Basic	<u>HK\$0.19</u>	HK\$1.73
- Diluted	<u>HK\$0.19</u>	HK\$1.72

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED STATEMENT
OF FINANCIAL POSITION

	At 30 June 2009 (Unaudited) HK\$'000	At 31 December 2008 (Audited) HK\$'000
Non-current assets		
Property, plant and equipment	907,269	1,004,105
Prepaid lease payments	7,932	8,321
Deposit paid for acquisition of property, plant and equipment	3,989	12,434
Deferred tax assets	11,881	9,993
	<u>931,071</u>	<u>1,034,853</u>
Current assets		
Inventories	864,201	900,958
Trade and other receivables	1,044,305	1,003,243
Prepaid lease payments	481	489
Bank balances and cash	752,815	845,521
	<u>2,661,802</u>	<u>2,750,211</u>
Current liabilities		
Trade and other payables	657,328	647,940
Taxation	176,761	271,112
	<u>834,089</u>	<u>919,052</u>
Net current assets	<u>1,827,713</u>	<u>1,831,159</u>
	<u>2,758,784</u>	<u>2,866,012</u>
Capital and reserves		
Share capital	39,236	39,236
Dividend reserve	235,414	196,178
Other reserves	2,482,943	2,628,686
Equity attributable to owners of the Company	<u>2,757,593</u>	<u>2,864,100</u>
Non-current liabilities		
Deferred tax liabilities	1,191	1,912
	<u>1,191</u>	<u>1,912</u>
	<u>2,758,784</u>	<u>2,866,012</u>