

[For Immediate Release]

ASM ANNOUNCES 2010 FIRST QUARTERLY RESULTS

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GLOBAL SEMICONDUCTOR INDUSTRY SHOWING ROBUST DEMAND
LED MARKET BECOMES THE NEXT BOOSTING DRIVE

Highlights

- Record Group turnover of US\$229 million, a growth of 308.6% over same period last year and a sequential growth of 1.4% against Q4 2009
- Record profit of HK\$466 million and earnings per share of HK\$1.18, a sequential growth of 1.5% over the preceding quarter
- Record equipment turnover of US\$184 million, achieving growth of 382.4% over Q1 2009 and 2.4% against the preceding three months
- Lead frame turnover of US\$45 million, achieving 151.8% growth over Q1 2009 and 2.5% decline against the preceding three months
- Record new order bookings of US\$384 million, a sequential growth of 35.1% over the preceding quarter
- Retained the world's No. 1 position in the assembly and packaging equipment industry held since 2002
- With zero debt and record cash on hand of HK\$1,431 million at the end of March 2010

(Hong Kong, April 29, 2010) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2010. The Group reported satisfactory results during the period, reflecting a remarkable recovery in the semiconductor industry. Improvements in bookings were seen across all equipment types and across all applications. Demand for the Group's equipment has surged pass the peaks of the pre-crisis levels by a large magnitude.

During the period, ASM achieved a record turnover amounting to HK\$1,781 million, representing a huge increase of 308.6% as compared with HK\$436 million for the first quarter of 2009. The Group's consolidated profit after taxation for the first quarter of 2010 is HK\$466 million as compared to a loss of HK\$85 million in the same period last year. Basic earnings per share (EPS) amounted to HK\$1.18 (2009 Q1: HK\$(0.22), 2009 Q4: HK\$1.17).

During the quarter under review, new order bookings of the Group are at an unprecedented level, amounted to US\$384 million, 84.3% above the previous historic high seen before the global financial crisis. Due to the drastically increased bookings, the Group's book-to-bill ratio, representing net bookings over billings, was at 1.67 for the first quarter of 2010. As of 31 March 2010, the order backlog amounted to US\$365 million, an increase of 519.0% as compared to the first quarter of 2009.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "We are astonished to see the robust demand for semiconductor assembly and packaging equipment despite negative seasonal factors during the first quarter. In particular, demand for equipment to assemble both integrated circuits and LEDs is very strong, from both sub-contractors and IDMs. Overall, we notice that order levels in all the territories in which we operate are fundamentally strong."

During the first quarter of 2010, equipment revenue increased by 382.4% to US\$184 million from the same period last year. Lead frame business reported revenue of US\$45 million, contributing 19.7% of the Group's turnover. This represents an improvement of 151.8% against the same quarter last year.

Looking ahead, there are various trends that are driving the growth of semiconductor consumption, such as the development of smart grids, growth of Internet traffic, adoption of solid state drives, deployment of 4G wireless equipment, and continued growth in smartphones and short range connectivity. Furthermore, the LED market is expected to continue its vigorous growth in the years to come due to the rapid adoption of LED backlit modules in flat-screen televisions and in displays for netbook and notebook computers. There is also a general belief that LED general lighting will be the next growth driver for the market.

The high bookings probably confirm that 2010 will be a good year for the industry. The current high backlog level will require the Group's maximum effort in order to meet the delivery expectations of customers. To address such expectations, ASM is aggressively ramping up its production capacity internally by acquiring new factory space, installing new production machines, hiring more staff and improving its productivity.

"ASM's diverse portfolio of products has put us in a strong position in the upturn. The solid foundation laid over the years have consistently given us a strong competitive advantage over our peers. In order to further leverage on our strengths, we have decided to set up a new manufacturing plant in Huizhou, China which is expected to be in production by the fourth quarter of this year. With the dramatic rise of the Asian economy, we believe that there will be strong demand for more consumer electronic products. ASM is well-positioned and determined to ride on this wave." **Mr. Lee concluded.**

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index, and the Hang Seng Hong Kong 35 Index.

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For media enquiries:

Strategic Financial Relations Limited

Mandy Go / Cornia Chui / Sadie Lam

Tel: 2864 4812 / 4853 / 4861

Fax: 2804 2789 / 2527 1196

Email: mandy.go@sprg.com.hk / cornia.chui@sprg.com.hk / sadie.lam@sprg.com.hk

(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS

FOR THE FIRST QUARTER ENDED 31 MARCH 2010

	Three months ended 31 March	
	2010	2009
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Turnover	1,781,371	435,937
Cost of sales	(967,051)	(344,374)
Gross profit	814,320	91,563
Other income	1,311	1,400
Selling and distribution expenses	(132,797)	(64,368)
General and administrative expenses	(46,718)	(33,237)
Research and development expenses	(99,216)	(66,091)
Other gains and losses	4,360	(11,812)
Finance costs	(1)	-
Profit/ (Loss) before taxation	541,259	(82,545)
Income tax expense	(74,903)	(2,289)
Profit/ (Loss) for the period	466,356	(84,834)
Exchange differences on translation of foreign operations, representing other comprehensive income (expense) for the period	8,776	(6,789)
Total comprehensive income (expense) for the period	475,132	(91,623)
Earnings/ (Loss) per share		
- Basic	HK\$1.18	HK\$(0.22)
- Diluted	HK\$1.18	HK\$(0.22)