

[For Immediate Release]

ASM ANNOUNCES 2009 FIRST QUARTERLY RESULTS

* * *

GLOBAL SEMICONDUCTOR INDUSTRY SHOWING STABILIZING SIGNAL CHINA REMAINS AS THE LARGEST MARKET

Highlights

- * Group turnover of US\$56 million, a sequential decline of 46.5% over the preceding quarter and a decline of 66.9% over same period last year
- * Loss of HK\$85 million and loss per share of HK\$0.22
- * Equipment turnover of US\$38 million, representing a decline of 71.0% over Q1 2008 and 51.3% decline against the preceding three months
- * Lead frame turnover of US\$18 million, representing a decline of 52.6% over Q1 2008 and 32.3% decline against the preceding three months
- * New order bookings of US\$63 million, a significant growth of 80.9% over the preceding quarter and a book-to-bill ratio of 1.12
- * With zero debt and cash on hand of HK\$813 million at the end of March 2009

(Hong Kong, April 28, 2009) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2009, reflecting signs of gradual market recovery by ASM's rising new order booking level.

After a dismal period brought by financial tsunami, the global semiconductor industry is showing signs of stabilizing after the Chinese New Year holiday. During the quarter under review, new order bookings of the Group amounted to US\$63 million, which represented a significant improvement of 80.9% over the preceding three months period. Due to the increased bookings, the book-to-bill ratio, representing net bookings over billings, was at 1.12 for the first quarter of 2009. This subsequent improvement was likely due to re-stocking of inventory in the industry, and probably also resulted from the boost in economic activity due to the stimulus packages which have been implemented in the various markets by governments trying to increase domestic demand.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, “Despite the temporary weakness in the market, we believe that we are still in an enviable position as compared to our peers. Our diverse portfolio of products which are offered to our customers at very competitive prices is unmatched in the industry. We expect that the second quarter should be better than the first quarter and we are confident that the Group would be able to show a positive result and immediately return to profitability in the second quarter if the increased momentum in the marketplace that we are now experiencing can be sustained. Furthermore, we remain of the belief that the second half of 2009 will be significantly better than the first half, and that ASM will continue to show profitability for the current year.”

Affected by dampened consumer confidence amid global financial crisis, the Group’s turnover and consolidated loss after taxation was HK\$436 million and HK\$85 million respectively in the first quarter of 2009. Revenue from equipment business was US\$38 million while that from lead frame business was US\$18 million.

ASM is still seeing higher demand from the IDMs and smaller subcontractors as compared to the world’s largest subcontractors. As expected, China is leading the recent market improvement and it remained as ASM’s largest market in the first quarter of 2009.

Cost reduction drive has been progressing well. ASM managed to reduce operating expenses in the first quarter of 2009 by another 25.7% as compared to the last quarter of 2008. Over the past six months, ASM has achieved the short-term cost reduction target of 30% as compared to the third quarter of 2008. Such measures enabled the Group to maintain a healthy financial position during the review period. The Group’s cash on hand as at March 31, 2009 was HK\$813 million.

“After having achieved our short-term cost reduction target, we are now shifting our attention to long-term structural cost reduction by achieving structural changes and fine-tuning our cost structure to increase profitability. We are working to streamline our business and manufacturing processes, reducing the costs of our products and our time to market, and increasing automation in our manufacturing. Moreover, we are also focusing on introducing a new generation of cost-effective equipments. When demand for semiconductor devices for consumer electronic products recovers, we are confident that our gross margins will again rise to the healthy levels which prevailed before the onset of the global slowdown,” **Mr. Lee concluded.**

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

- end -

For media enquiries:

Strategic Financial Relations Limited

Mandy Go / Ming Chan / Cornia Chui

Tel: 2864 4812 / 4892 / 4853

Fax: 2804 2789 / 2527 1196

Email: mandy.go@sprg.com.hk / ming.chan@sprg.com.hk / cornia.chui@sprg.com.hk

(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED
FINANCIAL HIGHLIGHTS
FOR THE THREE MONTHS ENDED 31 MARCH 2009

	Three months ended 31 March	
	2009	2008
	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Turnover	435,937	1,318,030
Cost of sales	<u>(344,374)</u>	<u>(755,701)</u>
Gross profit	91,563	562,329
Other income	1,392	16,982
Selling expenses	(64,368)	(107,309)
General and administrative expenses	(45,041)	(43,639)
Research and development expenses	<u>(66,091)</u>	<u>(83,388)</u>
(Loss) / profit before taxation	(82,545)	344,975
Income tax expense	<u>(2,289)</u>	<u>(46,991)</u>
(Loss) / profit for the period	<u><u>(84,834)</u></u>	<u><u>297,984</u></u>
(Loss) / earnings per share		
- Basic	<u><u>HK\$(0.22)</u></u>	<u><u>HK\$0.76</u></u>
- Diluted	<u><u>HK\$(0.22)</u></u>	<u><u>HK\$0.76</u></u>