



[For Immediate Release]

## ASM ANNOUNCES 2011 FIRST QUARTERLY RESULTS

\* \* \*

### SMT EQUIPMENT BUSINESS ACQUISITION DROVE TURNOVER TO NEW HEIGHT

#### Highlights

- Record Group turnover of US\$433.7 million, a surge of 89.6% over same period last year and a sequential growth of 27.9% against Q4 2010
- Net profit of HK\$675.5 million and earnings per share of HK\$1.71, a surge of 44.8% over same period last year and a decline of 20.1% over the preceding quarter
- Assembly and packaging equipment turnover of US\$246.7 million, achieving growth of 34.3% over Q1 2010 and a decline of 14.3% against the preceding three months
- Lead frame turnover of US\$45.3 million, a decline of 11.8% against the preceding three months and a slight growth of 0.4% over same period last year
- SMT equipment turnover of US\$141.7 million, contributing to 32.7% of the Group's turnover
- New order bookings of US\$444.4 million, a sequential growth of 147.9% over the preceding quarter
- Retained the world's No. 1 position in the assembly and packaging equipment industry held since 2002
- Record cash on hand of HK\$3.3 billion at the end of March 2011

(Hong Kong, April 28, 2011) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2011. The first quarter of 2011 is a landmark quarter for ASM. It marks the first time that the results of its newly-acquired surface mount technology ("SMT") equipment business are consolidated into the results of the Group.

During the period, ASM achieved a record turnover amounting to HK\$3.4 billion, representing an increase of 89.6% as compared with HK\$1.8 billion for the first quarter of 2010. The Group's consolidated profit after taxation was HK\$675.5 million as compared to a profit of HK\$466.4 million in the corresponding period last year. Basic earnings per share (EPS) amounted to HK\$1.71 (2010 Q1: HK\$1.18, 2010 Q4: HK\$2.14).

During the quarter under review, new order bookings amounted to US\$444.4 million, representing a significant improvement of 147.9% over the preceding three-month period. The Group's book-to-bill ratio was 1.02, representing net bookings over billings. Excluding the SMT equipment business, the book-to-bill ratio rebounded strongly from 0.53 in the preceding quarter to 0.9 in this quarter. As of 31 March 2011, the order backlog amounted to US\$593.9 million, a slight increase of 1.5% from the level at the start of the year due to the strong bookings of SMT equipment.

**Mr. Lee Wai Kwong, Chief Executive Officer of ASM,** said, “We are thrilled that ASM is forging a new era of growth. It is encouraging that the contribution from the SMT equipment business is both immediate and significant. The SMT equipment business has boosted the revenue of the Group by 48.5%. Not only has the SMT equipment business contributed significantly to our top line, it has also improved our bottom line during the first quarter.”

Contributing to 32.7% of the Group’s turnover, the SMT equipment revenue was US\$141.7 million. The business unit achieved a net profit of HK\$70.0 million with gross margin of 27.8%. Its contribution lifted profitability of the Group by 11.6%. Whilst ASM has always had a strong presence in the Asian region, the addition of the SMT equipment business has increased ASM’s market presence in Europe and the Americas. It is evident that the acquisition has enhanced ASM’s global reach in the marketplace.

During the first quarter of 2011, assembly and packaging equipment revenue increased by 34.3% to US\$246.7 million from the same period last year, contributing to 56.9% of the Group’s turnover. Lead frame business reported a revenue of US\$45.3 million contributing to 10.4% of the Group’s turnover. This represents generally the same level as the corresponding quarter last year.

Demand for assembly and packaging equipment remains strong. However, the integrated circuit and discrete market segments continue to show stronger momentum than the LED market segment in the first quarter. As expected, bookings rebounded strongly in the first quarter when customers’ new capital expenditure budgets for 2011 were made available.

The global outlook for 2011 is generally favourable. Hot segments such as portable devices, including smart phones and media tablets, continue to generate strong demand for semiconductors. Other less-acclaimed segments such as the automotive and industrial markets are also generating encouraging semiconductor sales. Although the extensive damage caused by the recent earthquake in Japan posts a great deal of uncertainty for the market in the immediate future, it is thought unlikely that the negative impact to the electronic industry will continue beyond the near-term. When the crisis ends, the subsequent rebuilding activities may yet contribute to a rebound that will serve as a growth catalyst for the world economy.

“ASM’s diverse portfolio of products and application markets has consistently given us a strong competitive advantage over our peers. The solid foundation laid over the years is now complemented by our progressive growth through acquisition. We believe ASM will achieve solid revenue growth this year as the synergies with the new SMT equipment business are increasingly being forged. We are optimistic about the long-term future of the electronics industry, and we are focused on being responsive to the needs of the market and to capture the emerging market opportunities.” **Mr. Lee concluded.**

**About ASM Pacific Technology Limited**

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors and surface mount technology, with operations being carried out in Hong Kong, China, Singapore, Malaysia and Germany.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index and the Hang Seng Hong Kong 35 index.

- end -

For media enquiries:

**Strategic Financial Relations Limited**

Mandy Go / Cornia Chui / Sadie Lam

Tel: 2864 4812 / 4853 / 4861

Fax: 2527 1196

Email: mandy.go@sprg.com.hk / cornia.chui@sprg.com.hk / sadie.lam@sprg.com.hk

*(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)*

**ASM PACIFIC TECHNOLOGY LIMITED**

**FINANCIAL HIGHLIGHTS**

**FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

	<b>Three months ended 31 March</b>	
	<b>2011</b>	<b>2010</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>Turnover</b>	<b>3,377,472</b>	1,781,371
Cost of sales	<b>(2,081,198)</b>	(967,051)
<b>Gross profit</b>	<b>1,296,274</b>	814,320
Other income	<b>4,460</b>	1,311
Selling and distribution expenses	<b>(184,458)</b>	(132,797)
General and administrative expenses	<b>(89,576)</b>	(46,718)
Research and development expenses	<b>(193,992)</b>	(99,216)
Other gains and losses	<b>(23,743)</b>	4,360
Finance costs	<b>(839)</b>	(1)
<b>Profit before taxation</b>	<b>808,126</b>	541,259
Income tax expense	<b>(132,676)</b>	(74,903)
<b>Profit for the period</b>	<b>675,450</b>	466,356
Exchange differences on translation of foreign operations, representing other comprehensive income for the period	<b>96,110</b>	8,776
<b>Total comprehensive income for the period</b>	<b>771,560</b>	475,132
<b>Earnings per share</b>		
- Basic	<b>HK\$1.71</b>	HK\$1.18
- Diluted	<b>HK\$1.70</b>	HK\$1.18