

ASMPT ANNOUNCES 2013 INTERIM RESULTS

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Net Profits Surged 28 Times Over The First Quarter**Highlights****Second Quarter of 2013**

- Group turnover of US\$367.1 million, a significant increase of 34.1% over the preceding quarter and a decline of 2.6% against the same period last year
- Net profit of HK\$230.3 million, which is 29 times the profit for the preceding quarter and a decline of 25.7% against the same period last year
- Earnings per share of HK\$0.58 for the second quarter 2013
- All three business segments registered improvement in profits against the preceding quarter
- Back-end equipment turnover of US\$192.2 million, representing a surge of 57.5% over the preceding three months and a decline of 7.3% against the same period last year
- Lead frame turnover of US\$61.5 million, achieving a significant increase of 32.3% against the preceding three months and an increase of 1.1% over the same period last year
- SMT equipment turnover of US\$113.4 million, an increase of 7.7% and 4.2% against the preceding three months and the same period last year, respectively
- New order bookings of US\$419 million, a significant increase of 36.4% over the preceding quarter
- Cash on hand of HK\$948.6 million as of 30 June 2013

First Half of 2013

- Group turnover of US\$641.2 million, a decline of 3.3% and 6.4% over the first and second six-month period of last year, respectively
- Net profit of HK\$238.3 million, representing a contraction of 50.7% as compared to the first six-month period of 2012 and an increase of 16.0% as compared to the second six-month period of 2012
- Earnings per share of HK\$0.60 for the first half of 2013
- Back-end equipment turnover of US\$314.3 million, representing a decline of 8.8% over the first six-month period of last year and an increase of 3.8% over the second six-month period of last year
- Lead frame turnover of US\$108.1 million, an increase of 3.6% and 0.2% over the first and second six-month periods of last year
- SMT equipment turnover of US\$218.8 million, an increase of 2.2% against the first six-month period of 2012 and a decline of 20.2% against the second six-month period of 2012
- New order bookings of US\$725.5 million, an increase of 42.2% over the preceding six-month period
- Order backlog stood at US\$348.4 million as of 30 June 2013

(Hong Kong, 25 July 2013) —**ASM Pacific Technology Limited** (“ASMPT” / the “Group”) (Stock code: 522) today announced its interim results for the six months ended 30 June 2013. The market improvement in the first quarter has continued into the second quarter, ASMPT has boosted its bookings, billings and net profits quarter-on-quarter. Led by strong performance of Back-end Equipment, the Group achieved strong quarterly growth in revenue for the second quarter of 2013. The Group has improved its profitability significantly mainly due to higher production volumes and, to a lesser extent, its on-going cost control efforts.

During the period under review, the Group achieved a turnover amounting to HK\$5.0 billion in the six months ended 30 June 2013, representing a decrease of 3.3% as compared with HK\$5.1 billion for the first six months of 2012. The Group's consolidated profit after taxation for the period was HK\$238.3 million as compared to a profit of HK\$483.6 million in the corresponding period in 2012. Basic earnings per share (EPS) for the period amounted to HK\$0.60 (2012 1H: HK\$1.22, 2012 2H: HK\$0.51). In view of the Group's near to mid-term cash flow needs, the Board of Directors has recommended a moderate dividend payout ratio, amounting to 58.6% of the net profits for the first half this year.

New order bookings for the period under review were US\$725.5 million, representing an increase of 42.2% compared to the second six months of last year. In particular, the improvement in bookings in the second quarter of 2013 was seen clearly across the board, with all the Group's major product segments benefitting. As of 30 June 2013, the Group's order backlog was US\$348.4 million, which was an increase of 19.4% compared to the end of the first quarter of 2013. Book-to-bill ratio, representing net bookings over billings, for the second quarter of 2013 was 1.14.

Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT, said, "We are particular encouraged to see there were improvements in all three business segments across the board during the second quarter of 2013 against the preceding quarter. In particular, Bookings for Back-end Equipment experienced very strong double-digit improvement over the previous quarter. Our bonders including die bonders, flip-chip bonders, wire bonders and thermal compression bonders ('TCB') were the best performers, followed by CMOS Imaging Sensor ("CIS") equipment. Correspondingly, bookings for packaging-related Back-end Equipment continued its moderate growth over the previous quarter. Though market demand was overall less strong than the previous year, our diversified product portfolio strategy once again enabled the Group to take on market challenges more effectively. Back-end Equipment revenue during the past six months of 2013 was at US\$314.3 million, represents a decline of 8.8% as compared to corresponding period in 2012 and contributing 49.0% to the Group's turnover."

Lead frame business continued its uptrend and achieved revenue of US\$108.1 million, resulting in expansions of 3.6% relative to the same period a year ago, contributing to 16.9% of the Group's revenue during the first half of 2013. Quarterly new order bookings for Lead frames showed further moderate growth over the preceding quarter. Bookings for Lead frames in the past quarter were actually at a fairly high level, reflecting the healthy activities of the semiconductor market as Lead frames are raw materials used in manufacturing by the Group's customers.

Contributing to 34.1% of the Group's turnover, SMT equipment business revenue improved by 2.2% to US\$218.8 million (2012 1H: US\$214.1 million), contributed net profits of HK\$28.7 million with gross margin of 28.7% and EBIT (Earnings before Interest and Tax) margin of 3.9%. Despite challenging market conditions, the Group has made sturdy progress in gaining market share, particularly in China and the Americas market. The Group has successfully narrowed the gap with other leading peers. New order bookings improved substantially in the second quarter as compared to the past few quarters, as a result of substantial contributions mainly from these two markets. Specifically, we believe that ASMPT has emerged as the number one supplier in the SMT equipment market in the Americas. In addition, the Group's in-sourcing activities have started to make a bigger contribution to gross margin improvement of its SMT equipment business.

Portable electronic products such as smart phones and tablet computers continued to be the key drivers for market demand in the first half year. Compared to previous years, the Group observed more activities from manufacturers of smart phones and tablet computers from outside the tier-1 players this time. The LED market is on a recovery path, especially in China in respect of general lighting applications.

“With strong backlog on hand, we are confident to achieve at least another quarter of solid performance in terms of both billings and profitability. In the next few quarters, the Group will roll out new generation SMT equipment addressing both the high performance and main stream markets. We will also launch new equipment to address adjacent markets in the SMT industry. Moreover, automobiles, smart phones, portable computers and tablet PCs will continue to maintain as important drivers of the semiconductor market. Benefited by this global trend, 2.5D and 3D integration are drawing much more market attention than in the past. ASMPT has been investing aggressively in Thermal Compression Bonding (TCB), developing technologies and solutions for both bonding and encapsulation. We are confident these investments will bring meaningful returns in the foreseeable future. ASMPT is well-poised to benefit from the recovery of the SMT and LED equipment market and from the technology transition to TCB.” **Mr. Lee concluded.**

About ASM Pacific Technology Limited

ASMPT was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors and surface mount technology, with operations being carried out in Hong Kong, China, Singapore, Malaysia and Germany.

Currently, ASMPT is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index and the Hang Seng Hong Kong 35 index.

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(N.B.: Enclosed please find the Financial Highlights and Condensed Consolidated Statement of Financial Position of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS

	Three months ended 30 June		Six months ended 30 June	
	2013	2012	2013	2012
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Turnover	2,850,162	2,926,532	4,975,678	5,145,291
Cost of sales	(1,950,737)	(1,900,209)	(3,531,168)	(3,445,045)
Gross profit	899,425	1,026,323	1,444,510	1,700,246
Other income	7,681	1,981	8,840	5,872
Selling and distribution expenses	(234,091)	(261,337)	(440,126)	(448,223)
General and administrative expenses	(128,034)	(126,303)	(241,371)	(212,534)
Research and development expenses	(241,485)	(232,863)	(453,150)	(434,319)
Other gains and losses	11,259	(4,318)	22,072	1,394
Finance costs	(4,568)	(710)	(9,540)	(3,014)
Profit before taxation	310,187	402,773	331,235	609,422
Income tax expense	(79,863)	(92,759)	(92,959)	(125,816)
Profit for the period, attributable to owners of the Company	230,324	310,014	238,276	483,606
Other comprehensive income (expense)				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	37,997	(113,445)	(10,932)	(51,879)
Total comprehensive income for the period, attributable to owners of the Company	268,321	196,569	227,344	431,727
Earnings per share				
- Basic	HK\$0.58	HK\$0.78	HK\$0.60	HK\$1.22
- Diluted	HK\$0.58	HK\$0.78	HK\$0.60	HK\$1.22

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	At	At
	30 June	31 December
	2013	2012
	(Unaudited)	(Audited)
	HK\$'000	HK\$'000
Non-current assets		
Property, plant and equipment	2,038,183	2,105,615
Investment property	69,999	69,501
Intangible assets	10,310	15,213
Prepaid lease payments	27,443	27,794
Pledged bank deposit	202,954	204,520
Deposits paid for acquisition of property, plant and equipment	22,195	36,920
Rental deposits paid	13,474	13,549
Deferred tax assets	245,569	171,634
Other non-current assets	50,366	53,397
	2,680,493	2,698,143
Current assets		
Inventories	3,361,372	2,876,375
Trade and other receivables	3,427,546	3,155,458
Prepaid lease payments	988	997
Derivative financial instruments	3,240	1,479
Income tax recoverable	10,587	4,525
Bank balances and cash	948,628	1,487,003
	7,752,361	7,525,837
Current liabilities		
Trade and other payables	2,399,593	2,091,605
Derivative financial instruments	297	-
Provisions	301,094	320,638
Income tax payable	289,890	244,423
Bank borrowings	320,956	695,273
	3,311,830	3,351,939
Net current assets	4,440,531	4,173,898
	7,121,024	6,872,041

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
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	At 30 June 2013 (Unaudited) HK\$'000	At 31 December 2012 (Audited) HK\$'000
Capital and reserves		
Share capital	39,925	39,925
Dividend reserve	139,736	119,773
Other reserves	6,516,062	6,396,976
Equity attributable to owners of the Company	6,695,723	6,556,674
Non-current liabilities		
Retirement benefit obligations	102,448	91,410
Provisions	50,065	54,181
Bank borrowings	210,118	129,175
Deferred tax liabilities	28,834	8,811
Other liabilities and accruals	33,836	31,790
	425,301	315,367
	7,121,024	6,872,041