

[For Immediate Release]

ASMPT ANNOUNCES 2015 THIRD QUARTER RESULTS

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**ASMPT ACHIEVES WORLD #1 POSITION FOR ITS SMT SOLUTIONS
BUSINESS WHILE RETAINING WORLD #1 POSITION FOR ITS BACK-END
EQUIPMENT BUSINESS****Highlights**

- Group revenue of US\$416.9 million, a decline of 14.1% and 33.4% over preceding quarter and the same period last year, respectively
- Net profit of HK\$180.2 million, representing a decline of 58.9% and 77.0% over the preceding quarter and the same period last year, respectively
- Earnings per share of HK\$0.45 for the third quarter 2015
- Back-end equipment revenue of US\$187.8 million, representing a decrease of 21.8% and 32.9% against the preceding quarter and the same period last year, respectively
- SMT Solutions revenue of US\$175.1 million, representing a decrease of 6.5% and 37.8% against the preceding quarter and the same period last year, respectively
- Materials revenue of US\$54.0 million, representing a decrease of 6.6% and 16.8% against the preceding quarter and the same period last year, respectively
- New order bookings of US\$380.9 million, a contraction of 22.9% and 28.5% against the preceding quarter and the same period last year, respectively
- Cash and bank deposits of HK\$2.10 billion at the end of September 2015

(Hong Kong, October 29, 2015) — **ASM Pacific Technology Limited** (“ASMPT” / “the Group”) (Stock code: 0522), a world leader in the supply of semiconductor assembly and packaging equipment and materials, as well as surface mount technology solutions, today announced its unaudited results for the third quarter and nine months ended September 30, 2015. Market sentiment has deteriorated rapidly since August this year. The unfavorable macroeconomic conditions have likely weakened overall market confidence and global demand, which in turn affected the Group’s business performance. All three of the Group’s business segments experienced year-on-year contractions in billings. However, the Group still maintains its leading position in the global semiconductor assembly and packaging equipment market.

During the period under review, the Group billings were US\$416.9 million, a contraction of 33.4% compared to the same period last year. The Group's profitability was adversely affected by the lower billings. The Group's net profit was HK\$180.2 million for the third quarter of 2015.

During the third quarter, the Group received new order bookings of US\$380.9 million, which represented a contraction of 28.5% against the corresponding period last year. All three business segments experienced year-on-year contractions in bookings. Bookings for the Materials Business remained flat during the third quarter of 2015. In fact, new order bookings for its Materials Business have been relatively flat for the past five consecutive quarters. The book-to-bill ratio for the third quarter of 2015 was 0.91. As of 30 September 2015, the order backlog was US\$403.5 million.

Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT, said, "The Back-end Business and SMT Solutions Business remain the two growth engines of the Group. The Back-end Equipment Business during the quarter successfully gained a substantial market share for both the high-speed flip chip bonder for low I/O applications and test handlers for small packages. Our strategy of investing in advanced packaging technologies and catering to diversified application markets have continued to serve the Group well during the quarter. Our SMT Solutions Business continued to do well. Based on available market data, we believe that we have overtaken our peers in the past nine months and have now become the top supplier in the SMT equipment market. This has occurred a year earlier than we had targeted. In view of challenging market conditions, we have launched an aggressive cost reduction programme. In September we launched a Voluntary Separation Incentive Programme for our China manufacturing workforce and recently, we announced our plans to streamline the manufacturing operations for the SMT Solutions Business. The anticipated annual cost saving for these two initiatives is around HK\$48.5 million. We will remain prudent and continue to drive productivity and service innovation to achieve efficiencies."

In the third quarter of 2015, billings for the Back-end Equipment Business were US\$187.8 million, which were lower by 32.9% compared to the same period last year. The Back-end Equipment Business contributed to 45.0% of total Group billings for the third quarter. Bookings for the Back-end Equipment Business fell 33.6% compared to the corresponding quarter of 2014. The segment achieved a gross margin of 39.2% and a segment result of 11.4% during the past three months.

During the third quarter, bookings and billings for CMOS Imaging Sensor ("CIS") equipment, high-speed low I/O flip chip bonders and test handlers for small packages continued to outperform other products and to even grow year-on-year. In fact, the Group achieved a market share of well above 50% in flip chip bonders for the high-speed low I/O applications segment. Similarly, it achieved a substantial market share of above 50% in test handlers for the handling of 0603 devices. In the LED market, the Group has extended its dominance in the traditional packaging market to include the flip chip CSP LED market.

Billings for the SMT Solutions Business in the third quarter of 2015 were US\$175.1 million, which represented a contraction of 37.8% compared to the corresponding quarter of 2014. The relatively large year-on-year contraction is mainly due to a substantial order received last year. Bookings for the SMT Solutions Business contracted 29.0% from the third quarter of 2014. SMT Solutions Business contributed to 42.0% of total Group billings. The SMT Solutions Business achieved a gross margin of 33.8% and a segment result of 10.0% in the third quarter of 2015.

Billings for the Materials Business in the third quarter of 2015 were US\$54.0 million, which represented a contraction of 16.8% against the third quarter of 2014. It accounted for 13.0% of total Group billings. New order bookings for the Materials Business contracted by 4.9% from the corresponding quarter a year ago. In the third quarter of 2015, the Materials Business achieved a gross margin of 16.0% and a segment result of 8.3%.

To strengthen further its Materials Business, the Group announced its investment in a Molded Interconnect Substrate (“MIS”) business on 23 October 2015. In recent years, ASMPT has been investing aggressively in advanced packaging equipment solutions. With this investment in MIS, the Group extends its offerings to advanced packaging materials which will enable the Group to provide customers with a broader range of packaging solutions.

“Given the current market sentiment and muted global macroeconomic outlook, we expect the fourth quarter to be challenging. However, we remain confident in the long-term outlook for the semiconductor assembly and packaging equipment industry. We believe that the Group will benefit from the growing demand relating to the development of the Internet of Things (“IoT”). In addition, the industry’s demanding requirements for thinner and smaller form factors as well as higher performance while exhibiting excellent electrical and thermal properties will put the Group in a good position to work with customers to develop the solutions they need, as we possess the enabling technologies and know-how for both semiconductor back-end and SMT equipment, as well as a comprehensive suite of advanced packaging solutions.” **Mr. Lee** concluded.

About ASM Pacific Technology Limited

ASM Pacific Technology Limited (“ASMPT”) (stock code: 0522), as a global technology and market leader, develops and provides leading edge solutions and materials for semiconductor assembly and packaging industries, as well as surface mount technology applications in a wide range of end-user markets including electronics, mobile communications, automotive, industrial, LED and solar energy. ASMPT consistently invests in R&D to provide customers with innovative and cost-efficient solutions and systems that help them to achieve higher productivity, greater reliability and enhanced quality.

Listed on the Hong Kong Stock Exchange in 1989, ASMPT is currently one of the constituent stocks on the Hang Seng HK Mid-cap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index, the Hang Seng Hong Kong 35 Index and the Hang Seng Global Composite Index. To learn more about ASMPT, please visit www.asmpacific.com.

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(N.B.: Enclosed please find the Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2015	2014	2015	2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	3,231,077	4,852,395	10,048,895	10,783,468
Cost of sales	(2,135,704)	(3,115,014)	(6,420,019)	(7,041,902)
Gross profit	1,095,373	1,737,381	3,628,876	3,741,566
Other income	21,810	52,345	34,760	60,101
Selling and distribution expenses	(311,422)	(334,003)	(942,621)	(834,269)
General and administrative expenses	(186,737)	(171,910)	(548,048)	(444,219)
Research and development expenses	(297,406)	(326,741)	(879,042)	(833,766)
Other gains and losses	(13,225)	66,205	38,812	83,476
Finance costs	(39,793)	(38,389)	(116,747)	(81,600)
Restructuring costs	(21,262)	-	(21,262)	-
Profit before taxation	247,338	984,888	1,194,728	1,691,289
Income tax expense	(67,110)	(202,494)	(291,644)	(335,063)
Profit for the period, attributable to owners of the Company	180,228	782,394	903,084	1,356,226
Earnings per share				
- Basic	HK\$0.45	HK\$1.96	HK\$2.24	HK\$3.39
- Diluted	HK\$0.45	HK\$1.92	HK\$2.24	HK\$3.38

ASM PACIFIC TECHNOLOGY LIMITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2015	2014	2015	2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Profit for the period, attributable to owners of the Company	180,228	782,394	903,084	1,356,226
Other comprehensive expense				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	(116,905)	(173,380)	(309,263)	(199,374)
Total comprehensive income for the period, attributable to owners of the Company	63,323	609,014	593,821	1,156,852