

[For Immediate Release]

**ASMPT 2014 INTERIM PROFIT SURGES 140.8% YEAR-ON-YEAR**  
\* \* \*  
**RECORD HIGH HALF-YEAR AND QUARTERLY BOOKINGS**

**Highlights****Second Quarter of 2014**

- Group turnover of US\$443.3 million, significant increases of 37.9% and 20.6% over the preceding quarter and the same period last year, respectively
- Net profit of HK\$417.1 million, representing surge of 166.2% and 81.1% over the preceding quarter and the same period last year, respectively
- Earnings per share of HK\$1.04 for the second quarter 2014
- All three business segments registered improvement in profits against the preceding quarter
- Back-end equipment turnover of US\$238.8 million, representing strong increases of 45.9% and 24.1% over the preceding three months and the same period last year, respectively
- Record Lead frame turnover of US\$65.2 million, representing increases of 14.3% and 5.9% over the preceding three months and the same period last year, respectively
- SMT equipment turnover of US\$139.3 million, representing strong increases of 38.1% and 22.7% over the preceding three months and the same period last year, respectively
- Record new order bookings of US\$631.3 million, a surge of 56.5% over the preceding quarter
- Cash on hand of HK\$3.2 billion as of 30 June 2014

**First Half of 2014**

- Group turnover of US\$764.6 million, representing increases of 19.2% and 1.1% over the first and second six-month period of last year, respectively
- Net profit of HK\$573.8 million, representing surge of 140.8% and 79.1% as compared to the first and second six-month period of 2013, respectively
- Earnings per share of HK\$1.43 for the first half of 2014
- Back-end equipment turnover of US\$402.2 million, representing increases of 27.9% and 13.0% over the first and second six-month period of last year, respectively
- Record Lead frame turnover of US\$122.3 million, representing increases of 13.1% and 7.1% over the first and second six-month periods of last year, respectively
- SMT equipment turnover of US\$240.1 million, an increase of 9.7% against the first six-month period of 2013 and a decline of 16.1% against the second six-month period of 2013
- Record new order bookings of US\$1,034.7 million, a surge of 56.7% over the preceding six-month period
- Order backlog stood at US\$527.6 million as of 30 June 2014

(Hong Kong, 24 July, 2014) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASMPT" / the "Group") (Stock code: 522) today announced its interim results for the six months ended June 30, 2014. The market has continued its promising start in the first quarter and recovered strongly during the second quarter of 2014. The substantial improvement in bookings helped to set a new half-year and quarterly bookings record for the Group. Profitability of the Group has also improved significantly, mainly due to higher sales volume, particularly contributed by the Back-end Equipment business unit and the Group's on-going cost control efforts.

During the period under review, ASMPT achieved a turnover amounting to HK\$5.9 billion in the six months ended 30 June 2014, representing an increase of 19.2% as compared with HK\$5.0 billion for the first six months of 2013. The Group's consolidated profit after taxation for the first six months of 2014 was HK\$573.8 million as compared to a profit of HK\$238.3 million in the corresponding period in 2013, increasing by 140.8% as compared to the first six-month periods in 2013 and net profit margin improved significantly to 9.7%. Basic earnings per share (EPS) for the first six months of 2014 amounted to HK\$1.43 (2013 1H: HK\$0.60). After carefully considering the near to mid-term cash flow need for the Group, the Board recommends a dividend payout ratio, amounting to 55.9% of the net profits for the first half of this year.

Record new order bookings amounted to US\$1,034.7 million, representing robust increases of 42.6% against the same period last year. Book-to-bill ratio, representing net bookings over billings, was 1.35. As of 30 June 2014, order backlog amounted to US\$527.6 million, which was an increase of 54.9% from the end of the first quarter of 2014.

**Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT**, said, "We are thrilled to see that the Group has set remarkable new records in both half-year and quarterly bookings, thanks to our star performer, Back-end equipment business. The unit has recorded revenue of US\$402.2 million, representing an improvement of 27.9% over last year and contributing 52.6% to the Group's turnover. Its bookings also have returned to a high level which rose strongly by 55.8% against same period last year. The strong performance was mainly contributed by the demand for traditional die and wire bonding interconnection equipment. The shipment of thermo-compression bonding ("TCB") equipment also contributed positively to this business segment. Driven by the broad-based market recovery, equipment demand from the IC/discrete market segment was strong. ASMPT also benefited from the strong LED general lighting market and demand for CIS equipment. Due to higher revenue contribution and stringent cost control measures, the segment gross margin has improved to 42.4% during the second quarter. Segment profit improved by 126.4% and 78.2% during the second quarter against the first quarter of this year and the same period a year ago respectively."

Moreover, the Group has achieved good progress in integrating the ALSI laser dicing business into its Back-end equipment segment. Customers have reacted very positively to the combination of the advanced laser dicing technology possessed by ALSI coupled with the extensive infrastructural network and financial backing by ASMPT. The enabling technologies and internal manufacturing capability of ASMPT have presented good synergistic opportunities to raise the competitiveness of its laser dicing equipment in the market. By entering the laser dicing market, ASMPT is broadening its product portfolio for advanced packaging.

The recovery of the SMT Equipment market has been broad-based. Contributing to 31.4% of the Group's turnover, SMT equipment billings were US\$240.1 million, which were an improvement of 9.7% against the corresponding period in 2013. New order bookings improved substantially in the second quarter partly due to a major order obtained for the manufacture of smart phones. Despite a challenging market, the Group have made sturdy progress in gaining market share by launching new generation of equipment to address both the high performance and mainstream markets. Moreover, the Group is on track to further improve its segment margin by increasing the value of in-sourcing to its operation. Further to the acquisition of the DEK business together with the Electronics Assembly Systems business, they form the SMT Solutions segment of the Group. The strategic move will broaden the Group's sales base and also enable ASMPT to gain further market share for SMT placement equipment, which will in turn help to achieve its goal of becoming the world number one in the SMT Equipment market.

Lead frame business was able to set another series of new billing records during the first half of 2014. The segment billings amounted to US\$122.3 million, representing growths of 13.1% against the corresponding period in 2013 and contributing 16.0% to the Group's turnover. New order bookings grew strongly against the preceding six months (24.1%) and maintained at a fairly high level, reflecting the healthy activities in the semiconductor industry.

“With the strong backlog that we have on hand, we look forward to a strong quarter of solid performance in terms of both billings and profitability. We expect that the main contribution to our growth in billings during the third quarter will be from the Back-end Equipment and SMT Solutions segments. With the revenue contributions from the DEK business serving as an additional boost, we anticipate the Group's billings in the third quarter of 2014 would achieve a strong double-digit percentage growth year-on-year.” **Mr. Lee concluded.**

#### **About ASM Pacific Technology Limited**

ASMPT is listed on the Hong Kong Stock Exchange since 1989. The Group is principally engaged in the design, manufacturing, and marketing of machines, tools and materials used in the assembly and packaging of semiconductor devices and surface mount technology, with operations being carried out in China (including Hong Kong), Germany, the Netherlands, United Kingdom, Malaysia, and Singapore.

Currently, ASMPT is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index, the Hang Seng Hong Kong 35 Index and the Hang Seng Global Composite Index.

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*(N.B.: Enclosed please find the Financial Highlights and Condensed Consolidated Statement of Financial Position of ASM Pacific Technology Limited.)*

## ASM PACIFIC TECHNOLOGY LIMITED FINANCIAL HIGHLIGHTS

	Three months ended 30 June		Six months ended 30 June	
	2014	2013	2014	2013
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
Turnover	<b>3,437,640</b>	2,850,162	<b>5,931,073</b>	4,975,678
Cost of sales	<b>(2,241,207)</b>	(1,950,737)	<b>(3,926,888)</b>	(3,531,168)
Gross profit	<b>1,196,433</b>	899,425	<b>2,004,185</b>	1,444,510
Other income	<b>5,961</b>	7,681	<b>7,756</b>	8,840
Selling and distribution expenses	<b>(266,617)</b>	(234,091)	<b>(500,266)</b>	(440,126)
General and administrative expenses	<b>(145,053)</b>	(128,034)	<b>(272,309)</b>	(241,371)
Research and development expenses	<b>(271,589)</b>	(241,485)	<b>(507,025)</b>	(453,150)
Other gains and losses	<b>26,194</b>	11,259	<b>17,271</b>	22,072
Finance costs	<b>(36,995)</b>	(4,568)	<b>(43,211)</b>	(9,540)
Profit before taxation	<b>508,334</b>	310,187	<b>706,401</b>	331,235
Income tax expense	<b>(91,193)</b>	(79,863)	<b>(132,569)</b>	(92,959)
Profit for the period, attributable to owners of the Company	<b>417,141</b>	230,324	<b>573,832</b>	238,276
Other comprehensive (expense) income				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	<b>(17,531)</b>	37,997	<b>(25,994)</b>	(10,932)
Total comprehensive income for the period, attributable to owners of the Company	<b>399,610</b>	268,321	<b>547,838</b>	227,344
Earnings per share				
- Basic	<b>HK\$1.04</b>	HK\$0.58	<b>HK\$1.43</b>	HK\$0.60
- Diluted	<b>HK\$1.04</b>	HK\$0.58	<b>HK\$1.43</b>	HK\$0.60

**ASM PACIFIC TECHNOLOGY LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	At <b>30 June</b> <b>2014</b> <b>(Unaudited)</b> <b>HK\$'000</b>	At 31 December 2013 <b>(Audited)</b> <b>HK\$'000</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,955,733	2,000,800
Investment property	68,796	70,215
Intangible assets	13,874	9,650
Prepaid lease payments	26,424	26,983
Pledged bank deposit	-	213,866
Deposits paid for acquisition of property, plant and equipment	57,956	61,490
Rental deposits paid	15,311	16,719
Deferred tax assets	243,309	242,427
Other non-current assets	79,050	79,459
	<b>2,460,453</b>	<b>2,721,609</b>
<b>Current assets</b>		
Inventories	3,799,027	3,236,119
Trade and other receivables	4,021,787	3,115,798
Prepaid lease payments	981	974
Derivative financial instruments	476	4,225
Income tax recoverable	77,859	65,152
Pledged bank deposit	211,716	-
Bank balances and cash	3,151,650	1,596,592
	<b>11,263,496</b>	<b>8,018,860</b>
<b>Current liabilities</b>		
Trade and other payables	2,819,224	2,151,810
Derivative financial instruments	733	-
Provisions	355,371	348,901
Income tax payable	204,645	251,781
Bank borrowings	209,053	550,778
	<b>3,589,026</b>	<b>3,303,270</b>
<b>Net current assets</b>	<b>7,674,470</b>	<b>4,715,590</b>
	<b>10,134,923</b>	<b>7,437,199</b>

**ASM PACIFIC TECHNOLOGY LIMITED**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION -**  
**continued**

	At <b>30 June</b> <b>2014</b> <b>(Unaudited)</b> <b>HK\$'000</b>	At 31 December 2013 (Audited) HK\$'000
<b>Capital and reserves</b>		
Share capital	40,063	40,063
Dividend reserve	320,507	200,317
Other reserves	7,374,460	6,840,885
<b>Equity attributable to owners of the Company</b>	<b>7,735,030</b>	7,081,265
<b>Non-current liabilities</b>		
Convertible bonds	2,116,804	-
Retirement benefit obligations	93,664	83,133
Provisions	68,970	85,224
Bank borrowings	80,736	145,384
Deferred tax liabilities	5,638	5,783
Other liabilities and accruals	34,081	36,410
	<b>2,399,893</b>	355,934
	<b>10,134,923</b>	7,437,199