



[For Immediate Release]

**ASM ACHIEVES RECORD HIGH INTERIM TURNOVER
OF US\$304 MILLION
PROFIT OF HK\$546 MILLION**

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**ORDER INFLOWS & BILLINGS SAW SOLID INCREASE
GROWING ACCEPTANCE OF ASM PRODUCTS BY A LARGER POOL OF CUSTOMERS**

Highlights

- Record high Group turnover of US\$304 million, 4.4% increase against the same period last year
- Profit of HK\$546 million and earnings per share of HK\$1.41
- Record high quarterly equipment turnover of US\$147 million in second quarter 2007, 16.3% and 49.9% higher than in the same period last year and the preceding quarter
- Record high quarterly leadframe turnover of US\$34 million in second quarter 2007, 8.8% and 34.9% higher than in the same period last year and the preceding quarter
- Record high group new order bookings of US\$197 million in second quarter 2007, an increase of 31.5% when compared with the preceding quarter
- Retained the world's No.1 position in semiconductor assembly and packaging equipment industry held since 2002
- Cash on hand of HK\$706 million at the end of June 2007

(Hong Kong, July 30, 2007) — The world's No.1 semiconductor assembly equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its interim results for the six months ended June 30, 2007. ASM achieved record high turnover of US\$304 million and a profit of HK\$546 million in the six months under review, reflecting gains in market share at the Group's ability to respond quickly to changing market conditions. Basic earnings per share were HK\$1.41 (first half of 2006: HK\$1.61; second half of 2006: HK\$1.36).

With solid increase in order inflows and billings continuing in the second quarter, the Group's Equipment and Leadframe businesses set new turnover records in second quarter of 2007. Equipment revenue increased 49.9% to a new record of US\$147 million in the second quarter of 2007 when compared with the preceding quarter and grew by 16.3% against the corresponding period last year. Leadframe business also achieved a new revenue record of US\$34 million in the second quarter of 2007, representing an increase of 34.9% over the preceding quarter and 8.8% growth against the same period last year. Turning to the interim figures, equipment revenues and leadframe revenues were US\$245 million and US\$59 million respectively.

The Board of Directors has resolved to pay an interim dividend of HK\$0.70 (2006: HK\$0.70) and a special dividend of HK\$0.60 (2006: HK\$0.75) per share.

The Group maintained a healthy financial position during the review period. Exercising good control on working capital and enjoying strong positive cash flow from operation, the Group's cash on hand as at June 30, 2007 was HK\$706 million.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, “During the review period, we saw improved performance across almost our entire product range. As a result, despite the lower billings in the first quarter, we were able to break the interim turnover record achieved last year. This excellent achievement had the support of a solid foundation laid over the years by the Group through diversifying products and application markets, the Group’s efficient cost structure and continuous effort to introduce technologically-advanced new products. Our stellar financial performances in recent years are clear evidence of growing acceptance of our products by a larger pool of customers.”

The Group achieved record shipment in the second quarter, but its ending order backlog as at June 30, 2007 still exceeded US\$146 million, an increase of 12.4% against the preceding quarter. The book-to-bill ratio, which is net bookings over billings, was 1.09 for the second quarter of 2007.

To meet increasing demand, the Group will increase the production capacity of the new FuYong plant, Shenzhen, in the next few months with the purchase and installation of new production equipment. The Group has already completed the transfer of Back End Products (BEP) operations and Leadframe plating operations to the new FuYong plant and Malaysian plant respectively. Expansion of the etching lines at the Group’s Singapore plant to increase etching capacity is progressing well. Furthermore, the Group has added more factory space in its Hong Kong office for the die bonder and aluminum wire bonder operations, as well allocated more space to facilitate research and development work.

The Group consistently commits an amount equivalent to 10% of its equipment sales to R&D each year and its R&D team is on track in introducing a new generation of products --- a new state-of-the-art Multi-Chip Module (MCM) die bonder and new generation gold wire bonders. Shipment of its new Chip-On-Glass (COG) flip chip bonder has already been started.

“We certainly had healthy and encouraging improvements in our results for the second quarter. The strong new order backlog as at the end of the second quarter has given the impetus for vigorous growth in 2007. Armed with an effective customer-centric business strategy, broad customer bases in various application markets, diversified product offerings and the industry’s most efficient cost structure, ASM will continue to outperform its peers and maintain industry leadership in the foreseeable future,” Mr. Lee concluded.

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world’s semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Condensed Consolidated Income Statement and Condensed Consolidated Balance Sheet of ASM Pacific Technology Limited)

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2007

	Six months ended 30 June	
	2007	2006
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Turnover	2,373,634	2,273,105
Cost of sales	(1,358,309)	(1,207,854)
Gross profit	1,015,325	1,065,251
Other income	16,648	17,328
Selling expenses	(192,453)	(182,008)
General and administrative expenses	(85,535)	(86,786)
Research and development expenses	(149,039)	(138,097)
Finance costs	(71)	(27)
Profit before taxation	604,875	675,661
Income tax expense	(58,475)	(50,617)
Profit for the period	546,400	625,044
Dividend paid	466,607	503,177
Dividend proposed	505,491	561,236
Earnings per share		
- Basic	HK\$1.41	HK\$1.61
- Diluted	HK\$1.40	HK\$1.61

ASM PACIFIC TECHNOLOGY LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 JUNE 2007

	At 30 June 2007 (Unaudited) <i>HK\$'000</i>	At 31 December 2006 (Audited) <i>HK\$'000</i>
Non-current assets		
Property, plant and equipment	949,346	858,989
Prepaid lease payments	9,133	9,128
Deposit paid for acquisition of property, plant and equipment	18,951	-
Deferred tax assets	3,035	878
	980,465	868,995
Current assets		
Inventories	819,377	740,161
Trade and other receivables	1,253,489	962,414
Prepaid lease payments	494	480
Bank balances and cash	705,988	914,681
	2,779,348	2,617,736
Current liabilities		
Trade and other payables	878,281	765,817
Taxation	191,302	149,529
Notes payable to a bank	2,049	7,244
	1,071,632	922,590
Net current assets	1,707,716	1,695,146
	2,688,181	2,564,141
Capital and reserves		
Share capital	38,884	38,884
Dividend reserve	505,491	466,607
Other reserves	2,141,596	2,056,583
Equity attributable to equity holders of the Company	2,685,971	2,562,074
Non-current liabilities		
Deferred tax liabilities	2,210	2,067
	2,688,181	2,564,141