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ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PROGRAMME

This is a voluntary announcement made by ASM Pacific Technology Limited (“**Company**”).

The board of directors (“**Board**”) of the Company wishes to announce that it has approved a share repurchase programme (“**Share Repurchase Programme**”) pursuant to which the Company will repurchase from the stock market the shares of the Company (“**Shares**”) up to a maximum total value of HK\$390 million. The Share Repurchase Programme shall take immediate effect until expiry of the prevailing share repurchase mandate (“**Share Repurchase Mandate**”) granted to the Board at the Company’s annual general meeting held on 8 May 2018 (“**2018 AGM**”) to repurchase Shares not exceeding 5% of the total number of issued Shares as at the date of the 2018 AGM (or not exceeding 20,314,406 Shares) upon (i) conclusion of the next annual general meeting of the Company to be held in 2019, or (ii) revocation of or effecting of amendments to the Share Repurchase Mandate by the shareholders (“**Shareholders**”) of the Company in general meeting, or (iii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable laws to be held, whichever is the earliest.

The Share Repurchase Programme will be conducted pursuant to the Share Repurchase Mandate and in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the laws of the Cayman Islands and all other applicable laws and regulations. The Shares repurchased under the Share Repurchase Programme will be cancelled.

The Company intends to finance the repurchase of Shares by its existing available cash reserves and/or available banking facilities. The Board will ensure that the Company continues to satisfy the minimum public float requirement under the Listing Rules before and after the Shares are repurchased pursuant to the Share Repurchase Programme.

The Board believes that the Share Repurchase Programme reflects the confidence of the Board and the management team in the long-term strategy and growth prospects of the Company and considers the Share Repurchase Programme is in the best interest of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company should note that as at the date of this announcement, the Company has not exercised the Share Repurchase Mandate and made any share repurchases, and any proposed Share repurchases the Company may make, the exact timing for and quantity of the Shares to be repurchased under the Share Repurchase Programme will be determined at the absolute discretion of the Board and implemented by authorised directors of the Company at appropriate market price with reference to market conditions, among other factors.

There is no assurance of the timing, quantity or price of any Share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

For and on behalf of the Board
ASM Pacific Technology Limited
Lee Wai Kwong
Director

Hong Kong, 2 November 2018

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-Executive Directors, and Mr. Lee Wai Kwong, Mr. Stanley Tsui Ching Man and Mr. Robin Gerard Ng Cher Tat as Executive Directors.