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## **ASM PACIFIC TECHNOLOGY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0522)**

### **CHANGE OF CHAIRMAN AND RE-DESIGNATION OF DIRECTOR**

The Board of Directors (the "Board") of ASM Pacific Technology Limited (the "Company") announces that Mr. Arthur H. del Prado ("Mr. del Prado"), with the concurrence of the Board, will step down from his position as Chairman of the Company's Board with effect from 9 May 2016. Thereafter, Mr. del Prado will remain as director of the Company for the remainder of his term of appointment. From 9 May 2016, he will cease to be an executive director and will be re-designated as non-executive director of the Company.

Mr. del Prado has confirmed that he has no disagreement with the Board and there is no matter he needs to bring to the attention of the shareholders of the Company in respect of his re-designation.

The biographical details of Mr. del Prado are set out below:

Mr. del Prado, aged 84, has been a Director and Chairman of the Company since 1988. He is the founder of the Company and of ASM International N.V. ("ASM International"), the latter being a major shareholder of the Company. As at the date of this announcement, and through his wholly-owned corporation, ADP Industries B.V., Mr. del Prado has an interest in 6,550,000 shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), and a short position in 6,550,000 shares of the Company. Mr. del Prado is the father of Mr. Charles Dean del Prado, a non-executive director of the Company.

Mr. del Prado previously served on the board of directors of several companies, namely, Océ van der Grinten Nederland N.V., a manufacturer of copiers and printers; G.T.I. Holding N.V., an electronic equipment and installations company; Delft Instruments N.V., a manufacturer of high-technology industrial and defence products; Breevast N.V., a project development and management company; Dujat, a Dutch & Japanese Trade Federation, and ABN-AMRO Bank (Advisory Counsel). He was also a member of a number of civic and non-profit organisations, including the MEDEA+ Board, a "Micro Electronics Development for European Applications" project. Mr. del Prado is still serving on the board of several start-up technology companies.

Save as disclosed above, Mr. del Prado does not hold and has not held any directorship in any other listed public company in the last three years and does not have any relationship with any director, senior management or any substantial or controlling shareholder of the Company.

In his capacity as non-executive director of the Company, Mr. del Prado will receive a director's fee from the Company at a rate that is approved by the Board from time to time, such rate presently being HK\$450,000 per annum. The emoluments of Mr. del Prado are determined by the Board, having regard to his duties and responsibilities in the Company and the policy approved by the Board regarding the compensation for directors of the Company.

Save as disclosed herein, there is no other information relating to Mr. del Prado's re-designation that is required to be disclosed pursuant to paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Company wishes to express its appreciation and gratitude to Mr. del Prado for his invaluable contribution, leadership and insight during his many years of service. The Company believes that Mr. del Prado will continue to contribute immensely to the development of the Company, albeit in a different capacity. In recognition of Mr. del Prado's contribution to the Company, the Board has resolved to appoint Mr. del Prado as Emeritus Chairman of the Company with effect from 9 May 2016.

The Board also announces the appointment of Miss Orasa Livasiri as acting Chairman of the Board, effective from 9 May 2016, as it continues the process of identifying a suitable person to act as Chairman of the Board. Miss Livasiri is currently an independent non-executive director of the Company and has served on the Board in such capacity since 1994. She chairs the Remuneration Committee of the Company and is a member of the Audit Committee and of the Nomination Committee. She was a practising solicitor for more than 30 years and retired from the profession in 2012.

By Order of the Board  
**ASM Pacific Technology Limited**  
**Lee Wai Kwong**  
Director

Hong Kong, 11 February 2016

*As at the date of this announcement, the Board comprises, Mr. Arthur H. del Prado (Chairman), Mr. Lee Wai Kwong, Mr. James Chow Chuen and Mr. Robin Gerard Ng Cher Tat as Executive Directors, Mr. Charles Dean del Prado and Mr. Petrus Antonius Maria van Bommel as Non-executive Directors, and Miss Orasa Livasiri, Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-executive Directors.*