

[For Immediate Release]

## ASMPT ANNOUNCES 2016 THIRD QUARTER RESULTS

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NET PROFITS MORE THAN TRIPLED COMPARED TO LAST YEAR

### Highlights

#### Third Quarter of 2016

- Group revenue of US\$540.6 million, representing improvements of 29.9% and 14.4% over the same period last year and the preceding quarter, respectively
- Net profit of HK\$578.0 million, representing surges of 220.7% and 63.1% over the same period last year and the preceding quarter, respectively
- Earnings per share of HK\$1.44 for the third quarter 2016
- Back-end equipment revenue of US\$287.3 million, representing improvements of 53.1% and 12.6% over the same period last year and the preceding quarter, respectively
- SMT Solutions revenue of US\$189.6 million, representing improvements of 21.8% and 8.6% over the preceding quarter and the same period last year, respectively
- Materials revenue of US\$63.7 million, representing improvements of 18.2% and 3.1% over the same period last year and the preceding quarter, respectively
- New order bookings of US\$435.8 million, representing an improvement of 14.4% over the same period last year and a contraction of 22.4% against the preceding quarter
- Cash and bank deposits of HK\$3.15 billion at the end of September 2016

#### First Nine Months of 2016

- Group revenue of US\$1.38 billion, representing an improvement of 6.8% over the same period last year
- Net profit of HK\$1.06 billion, representing an increase of 17.4% over the same period last year
- Earnings per share of HK\$2.66 for the first nine months of 2016
- Back-end equipment revenue of US\$707.2 million, representing an improvement of 17.2% over the same period last year
- SMT Solutions revenue of US\$493.9 million, representing a contraction of 5.4% against the same period last year
- Materials revenue of US\$180.6 million, representing an improvement of 7.2% over the same period last year
- New order bookings of US\$1.41 billion, representing an improvement of 5.0% over the same period last year
- Backlog amounted to US\$415.9 million as of the end of the third quarter, an increase of 3.1% from the same period last year

(Hong Kong, 27 October 2016) — The world's No.1 semiconductor assembly and packaging equipment supplier and SMT equipment supplier **ASM Pacific Technology Limited** ("ASMPT" / the "Group") (Stock code: 0522) today announced its quarterly results for the three months ended 30 September 2016. During the period, the Group continued its good performance in 2016 and achieved strong growth in both revenue and net profit. Of the three business segments, the Back-end Equipment Segment has again emerged as the key contributor, driven mainly by demand from the CMOS Imaging Sensor ("CIS") and LED markets.

ASMPT reported revenue of HK\$4.20 billion in the three months ended 30 September 2016, representing an increase of 29.9% as compared with HK\$3.23 billion for the same period last year. The Group's consolidated profit after taxation for the three months was HK\$578.0 million, which was 220.7% higher than the corresponding period in 2015.

During the third quarter, the Group received new order bookings of US\$435.8 million, which was an improvement of 14.4% year-on-year. All three business segments achieved improvements in their quarterly bookings as compared with the third quarter of last year, while the Materials Segment also experienced a boost in quarterly bookings from preceding quarter. The book-to-bill ratio for the third quarter was 0.81. Backlog as of the end of the third quarter amounted to US\$415.9 million, an increase of 3.1% from the same period last year.

**Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT**, said, "Despite tough macroeconomic conditions, the Group has performed well this year. In the period under review, all three of our business segments achieved revenue expansions on quarterly and yearly bases. Due to the higher revenue, the changes that we have put in place over the past few years, and our aggressive cost reduction efforts, we have achieved a significant improvement in profitability this year, in fact, net profit for the first nine months of this year has already exceeded our net profit for the whole of last year by 11.3%."

Billings in the third quarter in respect of Back-end Equipment amounted to US\$287.3 million, constituting a surge of 53.1% from the same period a year ago. Many products in this business segment have already achieved revenue growths as compared with the whole of last year. They include: CIS equipment, wire bonders, inspection systems for solar wafers and laser dicing equipment.

During the third quarter, the Back-end Equipment Segment achieved a gross margin of 45.3%, representing improvements of 1.1% quarter-on-quarter and 6.1% year-on-year. Segment profits amounted to HK\$546.2 million for the third quarter, representing year-on-year improvement of 227.9%.

New order bookings for the Back-end Equipment Segment during the period grew by 21.5% from the same period last year. The strong performance was driven mainly by robust demand from the CIS and LED markets. With strong performance during the past three quarters, the Group is of the view that this business segment is very likely to achieve a double-digit percentage growth in billings this year (on a full year basis) from last year.

The Materials Segment generated US\$63.7 million in revenue in the third quarter, representing growths of 18.2% and 3.1% over the same period a year ago and the second quarter this year, respectively.

New order bookings for the Materials Segment grew by 8.9% and 13.5% as compared to the second quarter of this year and against the same period last year respectively. With its strong performance in the past three quarters, the Group believes that the Materials Segment is on course to realise growths in revenue and segment profits on a full-year basis.

The SMT Solutions Segment achieved billings of US\$189.6 million in the third quarter, managing growths of 21.8% and 8.6% as compared with the second quarter of this year and the same period a year ago, respectively. During the third quarter, new order bookings for the SMT Solutions Segment grew by 6.9% as compared with the same period of last year.

The SMT Solutions Segment achieved a gross margin of 39.0% and a segment result of 15.3% during the third quarter of this year, representing year-on-year improvements of 5.2% and 5.3%, respectively.

“In the fourth quarter this year, we anticipate that Group billings would rise by a high single digit to mid-teen percentage year-on-year. With our strong performance so far this year, we are confident that Group billings this year would be better than last year by a mid-to-high single digit percentage. We notice that the market sentiment this year is better than the same period last year. Therefore, we believe that it is more likely than not that there would be a year-on-year improvement in the Group’s bookings during the fourth quarter of this year. Group bookings are also more likely to achieve growth on a full-year basis. We are fully aware of the ongoing challenging macroeconomic conditions, but we believe that the journey of strategic transformation which the Group embarked on a few years ago will put the Group in a competitive position to gain market share and to capture any future market opportunities. Together with the strategy of diversified applications and products adopted by ASMPT, we are confident that ASMPT is on track to achieve long term growth and to deliver higher returns to its shareholders.” **Mr. Lee** concluded.

#### **About ASM Pacific Technology Limited**

ASM Pacific Technology Limited (“ASMPT”) (stock code: 0522), as a global technology and market leader, develops and provides leading edge solutions and materials for semiconductor assembly and packaging industries, as well as surface mount technology solutions in a wide range of end-user markets including electronics, mobile communications, automotive, industrial, LED and solar energy. ASMPT consistently invests in R&D to provide customers with innovative and cost-efficient solutions and systems that help them to achieve higher productivity, greater reliability and enhanced quality.

Listed on the Hong Kong Stock Exchange in 1989, ASMPT is currently one of the constituent stocks on the Hang Seng HK Mid-cap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index, the Hang Seng Hong Kong 35 Index and the Hang Seng Global Composite Index. To learn more about ASMPT, please visit [www.asmpacific.com](http://www.asmpacific.com).

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*(N.B.: Enclosed please find the Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income of ASM Pacific Technology Limited.)*

## ASM PACIFIC TECHNOLOGY LIMITED

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2016	2015	2016	2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	4,196,922	3,231,077	10,728,204	10,048,895
Cost of sales	(2,543,079)	(2,135,704)	(6,693,878)	(6,420,019)
Gross profit	1,653,843	1,095,373	4,034,326	3,628,876
Other income	16,341	21,810	30,775	34,760
Selling and distribution expenses	(349,196)	(311,422)	(955,406)	(942,621)
General and administrative expenses	(205,577)	(186,737)	(577,274)	(548,048)
Research and development expenses	(331,761)	(297,406)	(908,612)	(879,042)
Other gains and losses	(21,462)	(13,225)	(52,786)	38,812
Finance costs	(52,779)	(39,793)	(144,442)	(116,747)
Restructuring costs	(148)	(21,262)	(80,405)	(21,262)
Profit before taxation	709,261	247,338	1,346,176	1,194,728
Income tax expense	(131,246)	(67,110)	(285,845)	(291,644)
Profit for the period	578,015	180,228	1,060,331	903,084
Profit for the period attributable to:				
Owners of the Company	584,108	180,228	1,077,223	903,084
Non-controlling interests	(6,093)	-	(16,892)	-
	578,015	180,228	1,060,331	903,084
Earnings per share				
- Basic	HK\$1.44	HK\$0.45	HK\$2.66	HK\$2.24
- Diluted	HK\$1.43	HK\$0.45	HK\$2.65	HK\$2.24

**ASM PACIFIC TECHNOLOGY LIMITED**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2016	2015	2016	2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Profit for the period	<b>578,015</b>	180,228	<b>1,060,331</b>	903,084
Other comprehensive (expense) income				
Exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	<b>(10,299)</b>	(116,905)	<b>20,127</b>	(309,263)
Total comprehensive income for the period	<b>567,716</b>	63,323	<b>1,080,458</b>	593,821
Total comprehensive income for the period attributable to:				
Owners of the Company	<b>573,817</b>	63,323	<b>1,097,279</b>	593,821
Non-controlling interests	<b>(6,101)</b>	-	<b>(16,821)</b>	-
	<b>567,716</b>	63,323	<b>1,080,458</b>	593,821