

[For Immediate Release]

**ASMPT Announces 2016 First Quarter Results**

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***ASMPT Delivers Resilient Performance Amid Challenging Market Conditions*****Highlights**

- Group revenue of US\$368.3 million contracted by 6.3% and 2.3% against the same period of last year and the preceding three months, respectively
- Net profit of HK\$127.9 million was 55.0% lower than the same period of last year but 156.7% higher over the preceding three months, respectively
- Earnings per share was HK\$0.33, representing a drop of HK\$0.38 against the same period of last year but an improvement of HK\$0.20 over the preceding three months
- Back-end Equipment revenue was US\$164.8 million, representing a contraction of 6.3% against the same period of last year but an improvement of 7.8% over the preceding three months
- Materials revenue was US\$55.1 million, representing a contraction of 3.0% against the same period of last year but an improvement of 5.1% over the preceding three months
- SMT Solutions revenue was US\$148.4 million, representing contractions of 7.6% and 13.5% against the same period of last year and the preceding three months respectively
- Group bookings of US\$409.3 million increased by 7.5% over the preceding three months but contracted by 11.9% against the same period of last year
- Cash and bank deposits was HK\$2.88 billion at the end of March 2016, as compared to HK\$2.28 billion at the end of 2015

(Hong Kong, 22 April 2016) — The world's No.1 semiconductor assembly and packaging equipment and SMT equipment supplier **ASM Pacific Technology Limited** ("ASMPT" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended 31 March 2016. During the period, the Group saw its bookings improved over the preceding quarter and expects its Group billings to achieve a double-digit percentage growth in the second quarter underpinned by contributions from the Back-end Equipment and Materials Segments.

Group revenue of HK\$2.86 billion was 2.3% and 6.3% lower than the preceding quarter and the corresponding quarter last year respectively. The small shortfall was mainly attributable to supply issues that the Group faced from its suppliers after the Chinese New Year holidays. The Group's consolidated profit after taxation for the quarter was HK\$127.9 million, which was a surge of 156.7% from the net profit of HK\$49.8 million in the preceding quarter. Basic earnings per share for the quarter under review amounted to HK\$0.33 (2015 Q1: HK\$0.71). Cash and bank deposits as of 31 March 2016 was HK\$2.88 billion.

In the first quarter of 2016, ASMPT's bookings continued to improve over the preceding quarter, by 7.5% to US\$409.3 million, but fell by 11.9% as compared to the same period last year. The Group's book-to-bill ratio, representing net bookings over billings, was 1.11. The backlog as of the end of the first quarter increased to US\$433.7 million, which was an increase of 11.5% from the end of last year.

**Mr. Lee Wai Kwong, Chief Executive Officer of ASMPT**, said: "Despite the tough market conditions, the Group has delivered a resilient performance with growth in bookings maintained on a quarter-on-quarter basis. Our long-term strategy of focusing on multiple application markets, extensive product diversity and broad customer base as well as developing products to address growth markets is paying off."

During the first quarter, the Materials Segment continued to improve its gross margin and profitability. Gross margin improved by 1.0% (101 bps) and 1.0% (100 bps) on a quarter-on-quarter and year-on-year basis, respectively. Revenue from the segment was US\$55.1 million or 5.1% better than the previous quarter but 3.0% lower than the same period last year. Bookings rose by 13.8% quarter-on-quarter and 18.8% year-on-year.

ASMPT's Back-end Equipment Segment recorded first-quarter billings of US\$164.8 million, representing an improvement of 7.8% against the previous quarter and a contraction of 6.3% from the corresponding period last year. Despite revenue remained at a low level, it achieved a gross margin of 39.9%, representing improvements of 2.6% (262 bps) and 0.4% (43 bps) over the preceding quarter and the same period last year, respectively. Billings for wire bonders, flip chip bonders, CIS equipment, and laser grooving and dicing equipment continued to achieve year-on-year growth.

During the period, bookings for the Back-end Equipment Segment increased by 23.3% quarter-on-quarter but declined by 6.6% year-on-year. All major products in the Back-end Equipment Segment experienced quarterly bookings growth with some showing bookings growth when compared with the first quarter of last year.

SMT Solutions Segment recorded US\$148.4 million in revenue in the first quarter, which represented contractions of 13.5% quarter-on-quarter and 7.6% year-on-year. Gross margin at 31.7% was significantly lower than the preceding quarter due to product mix and lower revenue. Bookings declined by 10.4% quarter-on-quarter and 26.1% year-on-year. These contractions are not unexpected as the SMT equipment market typically lags behind the Back-end equipment market by one to two quarters.

"Riding on the current improvement in bookings, we expect Group billings in the second quarter to achieve a double-digit percentage growth over the first quarter. We will continue to be vigilant in managing our cost, growing our revenue and maintaining a strong balance sheet." **Mr. Lee** concluded.

**About ASM Pacific Technology Limited**

ASM Pacific Technology Limited (“ASMPT”) (stock code: 0522), as a global technology and market leader, develops and provides leading edge solutions and materials for semiconductor assembly and packaging industries, as well as surface mount technology solutions in a wide range of end-user markets including electronics, mobile communications, automotive, industrial, LED and solar energy. ASMPT consistently invests in R&D to provide customers with innovative and cost-efficient solutions and systems that help them to achieve higher productivity, greater reliability and enhanced quality.

Listed on the Hong Kong Stock Exchange in 1989, ASMPT is currently one of the constituent stocks on the Hang Seng HK Mid-cap Index under the Hang Seng Composite Index, the Hang Seng Information Technology Industry Index, the Hang Seng Hong Kong 35 Index and the Hang Seng Global Composite Index. To learn more about ASMPT, please visit <http://www.asmpacific.com>.

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*(N.B.: Enclosed please find the Financial Highlights and Condensed Consolidated Statement of Comprehensive Income of ASM Pacific Technology Limited.)*

## ASM PACIFIC TECHNOLOGY LIMITED

### FINANCIAL HIGHLIGHTS

	<b>Three months ended</b>		
	<b>31 March 2016 (Unaudited) HK\$'000</b>	31 December 2015 (Unaudited) HK\$'000	31 March 2015 (Unaudited) HK\$'000
Revenue	<b>2,862,074</b>	2,928,394	3,055,866
Cost of sales	<b>(1,915,970)</b>	(1,841,886)	(1,942,731)
Gross profit	<b>946,104</b>	1,086,508	1,113,135
Other income	<b>5,271</b>	7,863	7,674
Selling and distribution expenses	<b>(285,860)</b>	(333,223)	(298,111)
General and administrative expenses	<b>(172,000)</b>	(209,554)	(170,803)
Research and development expenses	<b>(266,286)</b>	(306,076)	(281,232)
Other gains and losses	<b>(4,923)</b>	(8,418)	70,438
Other expenses	<b>(1,394)</b>	(28,496)	-
Finance costs	<b>(49,489)</b>	(39,956)	(37,796)
Profit before taxation	<b>171,423</b>	168,648	403,305
Income tax expense	<b>(43,492)</b>	(118,818)	(118,709)
Profit for the period	<b>127,931</b>	49,830	284,596
Profit for the period attributable to:			
Owners of the Company	<b>133,792</b>	53,107	284,596
Non-controlling interests	<b>(5,861)</b>	(3,277)	-
	<b>127,931</b>	49,830	284,596
Earnings per share			
- Basic	<b>HK\$0.33</b>	HK\$0.13	HK\$0.71
- Diluted	<b>HK\$0.33</b>	HK\$0.13	HK\$0.71

## ASM PACIFIC TECHNOLOGY LIMITED

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<b>Three months ended</b>		
	<b>31 March 2016 (Unaudited) HK\$'000</b>	31 December 2015 (Unaudited) HK\$'000	31 March 2015 (Unaudited) HK\$'000
Profit for the period	<b>127,931</b>	49,830	284,596
Other comprehensive income (expense)			
- exchange differences on translation of foreign operations, which may be reclassified subsequently to profit or loss	<b>137,869</b>	(86,771)	(268,447)
- remeasurement of defined benefit retirement plans, net of tax, which will not be reclassified to profit or loss	-	11,689	-
Other comprehensive income (expense) for the period	<b>137,869</b>	(75,082)	(268,447)
Total comprehensive income (expense) for the period	<b>265,800</b>	(25,252)	16,149
Total comprehensive income (expense) for the period attributable to:			
Owners of the Company	<b>271,596</b>	(21,976)	16,149
Non-controlling interests	<b>(5,796)</b>	(3,276)	-
	<b>265,800</b>	(25,252)	16,149