



[For Immediate Release]

ASM ANNOUNCES 2007 FIRST QUARTER RESULTS

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STRONGER ORDER INFLOWS BOOST ORDER BACKLOG READY TO TAKE ADVANTAGE OF MARKET UPSWING

Highlights

- Group turnover of US\$123.3 million, a decline of 7.8% against the same period last year
- Group profit was HK\$191.8 million and basic earnings per share were HK\$0.49
- Group new order bookings valued US\$149.6 million, an increase of 24.6% against the preceding quarter
- Book-to-bill ratio was 1.21, a marked improvement from 0.84 of the preceding quarter
- Cash on hand amounted to HK\$987.5 million at end of first quarter 2007

(Hong Kong, May 2, 2007) — The world's No.1 semiconductor assembly equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) today announced its quarterly results for the three months ended March 31, 2007. ASM continued to outperform its industry peers and is ready to capture the enormous opportunities in the market showing signs of recovery.

During the period under review, ASM achieved turnover of HK\$961,632,000, representing a decrease of 7.8% as compared to HK\$1,043,454,000 in the first quarter of 2006. The Group's consolidated profit after taxation was HK\$191,794,000, 19.1% lower than that of the previous quarter. Basic earnings per share were HK\$0.49 (2006 Q1: HK\$0.73, 2006 Q4: HK\$0.61).

Equipment revenue decreased slightly by 6.1% to US\$98.4 million when compared with the last corresponding period and reduced by 10.9% against the preceding quarter. Accounting for 20.2% of the Group's total turnover, leadframe revenue was US\$24.9 million for the first quarter of 2007, 24.2% less than in the preceding quarter and 14.1% less than in the same quarter last year.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "Considering that the market enjoyed unprecedented boom in 2006 and has since then softened, the reduction in ASM's turnover was expected. However, thanks to improved bookings, our revenue in the first quarter of this year was actually better than anticipated. We are pleased to report a significant rebound of new order bookings across almost all of our products during the quarter. This is encouraging and we intend to continue to work towards sustaining growth of our entire product range for the rest of the year."

New order bookings rebounded a significant 24.6% as compared with the preceding three months period to US\$149.6 million. Improved order inflows boosted order backlog. As at March 31, 2007, the value of order backlog was US\$130 million, an increase of 25.4% as compared with the preceding three months period and the book-to-bill ratio, which is net bookings over billings, was 1.21 for the first quarter of 2007, representing a significant improvement from 0.84 in the preceding quarter.

The Group maintained a healthy financial position during the review period. Exercising good control on working capital and enjoying strong positive cash flow from operation, the Group's cash on hand as at March 31, 2007 was HK\$987,525,000.

“We see the strong order inflows and backlog in the first quarter of 2007 pointing to the market coming out of sluggishness experienced in the second half of last year. Although it is still a bit early to conclude that the market is recovering, if the positive trend continues, we are cautiously optimistic about our business performance for the rest of the year. With a strong track record and market leadership in the supply of semiconductor assembly and packaging equipment, we are well-positioned and ready to take advantage of upswing in the market.” Mr. Lee concluded.

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world's semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index.

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(N.B.: Enclosed please find the Financial Highlights of ASM Pacific Technology Limited.)

ASM PACIFIC TECHNOLOGY LIMITED

FINANCIAL HIGHLIGHTS FOR THE THREE MONTHS ENDED 31 MARCH 2007 (FIRST QUARTER)

	Three Months ended 31 Mar 2007 (Unaudited) HK\$'000	Three Months ended 31 Mar 2006 (Unaudited) HK\$'000
Turnover	961,632	1,043,454
Cost of sales	(569,698)	(565,651)
Gross profit	391,934	477,803
Other income	15,391	9,089
Selling expenses	(83,662)	(85,667)
General and administrative expenses	(39,534)	(37,441)
Research and development expenses	(67,869)	(63,981)
Finance costs	(48)	(13)
Profit before taxation	216,212	299,790
Income tax expense	(24,418)	(17,634)
Profit for the period	191,794	282,156
Earnings per share		
- Basic	HK\$0.49	HK\$0.73
- Diluted	HK\$0.49	HK\$0.73