

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

APPOINTMENTS OF DIRECTORS

Reference is made to the announcement of the Company dated 29 April 2020 in relation to the Company's intention to appoint Mr. Benjamin Loh Gek Lim ("**Mr. Loh**") and Ms. Patricia Chou Pei-Fen ("**Ms. Chou**") as directors of ASM Pacific Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") effective from 19 May 2020.

(A) Appointment of Mr. Loh as a Non-Executive Director and a Member of Nomination Committee and Remuneration Committee of the Company

The board of directors of the Company (the "**Board**") is pleased to announce that Mr. Loh has been elected as a member of the Management Board of ASM International N.V. ("**ASMI**") of the Netherlands at ASMI's annual general meeting held on 18 May 2020 ("**ASMI AGM**"), and that he has been appointed as a Non-Executive Director and a Member of Nomination Committee and Remuneration Committee of the Company with effect from 19 May 2020.

The biographical details of Mr. Loh are set out below:

Mr. Loh, aged 56, is the Chief Executive Officer, President and Chairman of the Management Board of ASMI. Mr. Loh has a proven background in the high tech industry. From the late nineties until 2005, he worked for Oerlikon Corporation, lastly as Senior Vice President responsible for Asia. After that, he joined Veeco Instruments Inc. where his last position was the Executive Vice President responsible for Global Field Operations. He then moved to FEI Company in 2007 where he held various executive positions and ultimately became its Chief Operating Officer. In 2015, he joined the Swiss-based VAT Vacuum Valves company where, as Group Management Board member, he was responsible for worldwide sales and marketing until late 2017. Mr. Loh also holds positions as a non-executive director in several companies, and was an advisory board member of SEMI China.

Mr. Loh's term of service as a Non-Executive Director of the Company is governed by a letter of appointment from the Company to him for an initial term of three years, subject to early retirement from office in accordance with the Company's Articles of Association. He shall hold office until the next annual general meeting of the Company

following his appointment, and is subject to retirement and re-election provisions at annual general meetings of the Company in accordance with the Company's Articles of Association. The emoluments of Mr. Loh are determined by the Board upon the recommendation of its Remuneration Committee with regard to his duties and responsibilities. Mr. Loh is entitled to receive a fee of HK\$350,000 (which comprises a basic director's fee of HK\$250,000 and an additional fee of HK\$100,000 for being a member of the Nomination Committee and the Remuneration Committee) from the Company per annum.

(B) Appointment of Ms. Chou as an Executive Director of the Company

The Board further announces that Ms. Chou, the Chief Financial Officer of the Group, has been appointed as an Executive Director of the Company with effect from 19 May 2020. Her biographical details have been set out in the Company's announcement dated 13 April 2020 relating her appointment as the Chief Financial Officer of the Group. Ms. Chou is also a director of certain subsidiaries of the Company.

Ms. Chou is entitled to receive total emoluments of SGD604,000 from the Group plus discretionary bonus that will depend on her performance and the performance of the Group annually. The emoluments of Ms. Chou are determined by the Remuneration Committee of the Company with regard to her duties and responsibilities and the market rates for compatible positions. There is no service contract entered into between Ms. Chou and the Group. Therefore, no other emolument will be payable to Ms. Chou by the Group apart from the abovementioned emoluments. She shall hold office until the next annual general meeting of the Company following her appointment, and is subject to retirement and re-election provisions at annual general meetings of the Company in accordance with the Company's Articles of Association.

Save as disclosed above, as at the date of this announcement, Mr. Loh and Ms. Chou:

- (i) do not presently and did not in the past three years hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas;
- (ii) do not have any relationships with any directors, senior management or substantial shareholders or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); and
- (iii) do not have, and are not deemed to have, any interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance.

In connection with the above appointments, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, nor there is any other matter that needs to be brought to the attention of the holders of securities of the Company. In accordance with the provisions of the Company's Articles of Association, Mr. Loh and Ms. Chou will hold office until they retire from the Board at the annual general meeting of the Company to be held in or about May 2021.

The Board would like to extend its warm welcome to Mr. Loh and Ms. Chou to the Board.

By Order of the Board
ASM Pacific Technology Limited
Orasa Livasiri
Chairman

Hong Kong, 19 May 2020

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Benjamin Loh Gek Lim and Mr. Petrus Antonius Maria van Bommel as Non-Executive Directors, and Mr. Robin Gerard Ng Cher Tat, Mr. Guenter Walter Lauber and Ms. Patricia Chou Pei-Fen as Executive Directors.