

[For Immediate Release]

ASM ACQUIRES ELECTRONICS ASSEMBLY SYSTEMS BUSINESS FROM SIEMENS AG

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AIMS TO REPLICATE SUCCESS IN THE SMT EQUIPMENT BUSINESS

(Hong Kong, July 29, 2010) — The world's No.1 semiconductor assembly and packaging equipment supplier **ASM Pacific Technology Limited** ("ASM" / the "Group") (Stock code: 522) has entered into the Acquisition Agreement with Siemens AG pursuant to which ASM has conditionally agreed to acquire their Siemens Electronics Assembly Systems (SEAS) Business. The acquisition is subject to the approval of ASM's shareholders.

Upon completion, it is expected that significant synergies would be created for both parties. Leveraging on ASM's extensive sourcing network in Asia and its in-house capabilities, SEAS could substantially improve its cost structure. ASM also targets to help SEAS to exploit further revenue opportunities; and expand its product offerings and customer base in the Asian region by drawing on ASM's deep knowledge of the Asian markets and its existing customer relationships.

Mr. Lee Wai Kwong, Chief Executive Officer of ASM, said, "SEAS is the world's leading company for electronics assembly systems, a technology and market leader in Europe. SEAS has advanced technologies, strong R&D capabilities, an excellent employee base and modern production facilities. Its brand name, SIPLACE, is highly recognized in the industry. ASM believes that the proposed acquisition represents an excellent combination of advanced technologies with vast experience and knowledge in cost-efficient manufacturing and marketing networks in Asia. The synergistic effects of combining the strengths of the two organizations will serve to push this new SMT business unit and the whole ASM Group to new heights."

“The general terms of this agreement are very promising for Siemens, ASM and the SIPLACE team. With their regional focus areas, their global presence and their portfolio, ASM and SIPLACE complement each other very well. Working together will open the door to great strategic opportunities. In our development and customer service activities, we will continue to operate as before – but with a new partner who focuses its resources and its know-how to expanding its leading position in the electronics manufacturing industry worldwide. This deal will create more investment protection for our customers and create new opportunities for integrating previously separate processes, for example in chip assembly or LED production,” said **Mr. Günter Lauber, CEO of the global SIPLACE team**. “Thanks to our successful restructuring as part of our SIPLACE Excellence program, ASM is able to acquire the SIPLACE team, the locations and our global cluster organization without having to make any changes. As a result, we will be able to fully concentrate on our operations and our customers.”

Mr. Lee of ASM concluded, “The SMT industry is currently undergoing a strong cyclical recovery with solid long term growth prospects. SMT industry is a natural field of expansion for ASM and an area to achieve significant synergies given we have similar engineering, technical and production process characteristics compared to the semiconductor equipment industry. This move will provide ASM with significant growth opportunities and a chance to replicate our success in the assembly and packaging equipment business in the SMT equipment business.”

About ASM Pacific Technology Limited

ASM has been continuously enlarging its market share, and ranks No. 1 in the world’s semiconductor assembly and packaging equipment industry since 2002. ASM was listed on the Hong Kong Stock Exchange in 1989. The Group is principally engaged in the design, manufacture and marketing of machines, tools and materials used in the assembly and packaging of semiconductors, with operations being carried out in Hong Kong, China, Singapore and Malaysia.

Currently, ASM is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, and the Hang Seng Information Technology Industry Index and the Hang Seng Hong Kong 35 index.

About Siemens AG

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world’s largest provider of environmental technologies, generating €3 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.

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