ASMPT enabling the digital world

Q2 2025 Results Presentation

23rd July 2025

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Agenda

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03 | Q3 2025 Revenue Guidance

04 | Q&A

Key Highlights

Key 1H 2025 Highlights

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Bookings Better Than Expected

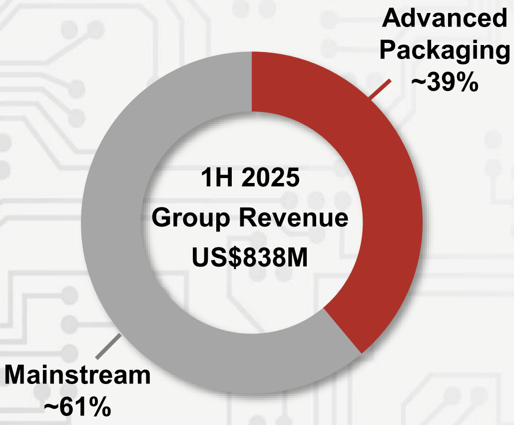
TCB Leadership in Logic and Memory

Mainstream Beginning to Benefit from AI

Gross Margin Above 40% in 1H 2025

Advanced Packaging

Demand Driven by AI Tailwinds



Thermo-Compression Bonding (TCB):

- Largest installed base by surpassing 500 tools worldwide
- **HBM3E:** HVM in leading HBM player; superior performance
- **HBM4:** LVM for 12H; AOR sampling builds for multiple customers
- **C2S:** Additional orders and large shipments to leading foundry's OSAT partner
- **C2W:** Progressing from pilot production to volume production in leading foundry

Hybrid Bond (HB):

- 2nd Gen competitiveness in alignment and bonding accuracy, footprint and UPH

Photonics & CPO (Co-Packaging Optics):

- Photonics for higher-bandwidth transceivers especially 800G and beyond
- CPO solutions major win with leading IDM

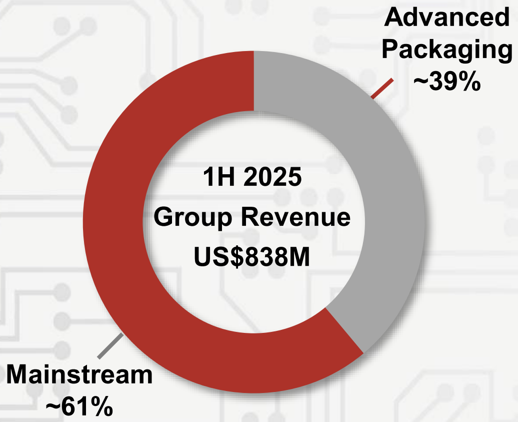
SiP (System-in-Package):

- Won orders and gaining traction with leading foundry and OSAT partners

* *Advanced packaging solutions for generative AI and HPC*

Mainstream

Demand Driven by AI and China



Bookings Growth from AI Data Centre

- AI growth requires more power-efficient data centre racks
- Increased demand for SEMI wire and die bonders, and SMT placement tools

Significant Bookings Growth in China

- Both SEMI and SMT achieved strong order growth HoH and YoY
- SMT growth driven by AI and EVs
- SEMI increased utilisation across OSATs from Consumer and EV end-markets

Financial Performance

1H 2025 Key Financials

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Revenue

US$838M

(+0.7% YoY)[1]

(-3.3% HoH)[1]

Bookings

US$913M

(+12.4% YoY)[1]

(+10.5% HoH)[1]

Backlog

US$873M

(+7.0% YoY)[1]

(+13.2% HoH)[1]

Gross Margin

40.3%

(-65 bps YoY)

(+121 bps HoH)

Operating Profit

HK$329M

(-12.2% YoY)

(+79.5% HoH)

Adjusted Net Profit [2]

HK$218M

(-30.7% YoY)

(+95.7% HoH)

Adjusted EPS [2]

HK$0.52

(-31.6% YoY)

(+92.6% HoH)

Note:

1 *The YoY & HoH % comparison is based on financials denominated in HK$*

2 *For more information about the Non-HKFRS Measures, please refer to appendix for reconciliation of HKFRS measures to the non-HKFRS Measures*

1H 2025 Group Financial Results

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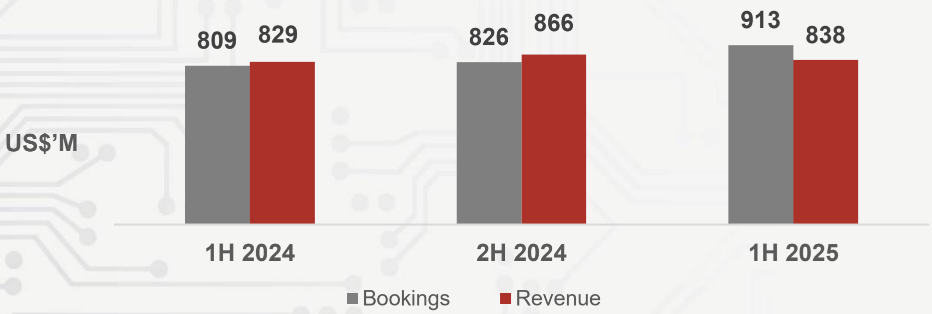

	1H 2024	2H 2024	1H 2025
Gross Margin	40.9%	39.1%	40.3%
Operating Profit (HK$'M)	375	183	329
Adjusted Net Profit (HK$ M)	315	111	218

Revenue

- **Computers:** Highest contributor, strong growth driven by AI
- **Automotive**: Supported by EV demand in China
- **Communication**: Supported by Photonics & High-end smartphones
- **Consumer:** SEMI mainstream driven by China
- **Industrial**: Soft market conditions

Bookings

- Better-than-expected

Gross Margin

- HoH improvement: Segment mix
- YoY decline : Lower volume and unfavourable product mix in SMT

Adjusted Net Profit

- HoH improvement: Better operating profit and tax credits but partially offset by unfavourable FX translation
- YoY decline: Unfavourable FX translation, partially mitigated by favourable tax credits

Q2 2025 Group Financial Results

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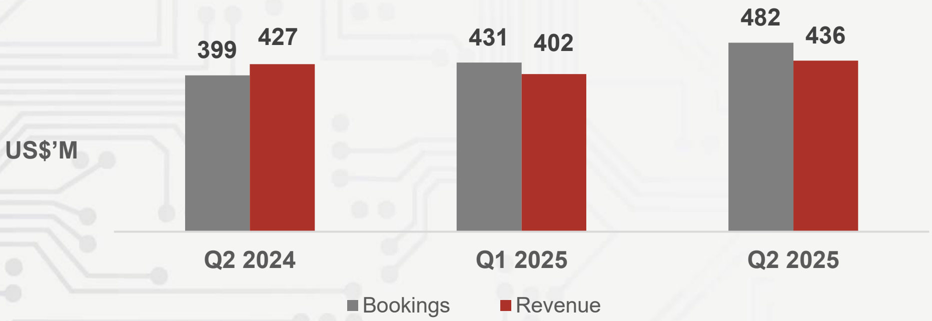


	Q2 2024	Q1 2025	Q2 2025
Gross Margin	**40.0%**	**40.9%**	**39.7%**
Operating Profit (HK$'M)	**135**	**160**	**169**
Adjusted Net Profit (HK$ M)	**137**	**83**	**135**

Revenue

- Close to mid-point of revenue guidance
- SMT grew QoQ while SEMI flat

Bookings

- Book-to-Bill > 1 for two quarters

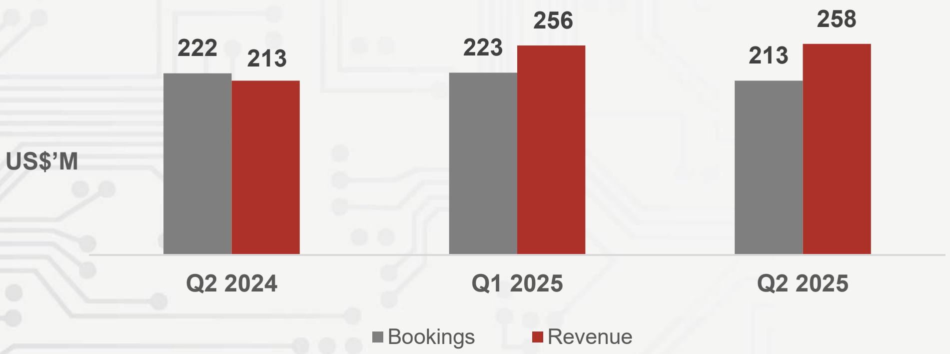
Gross Margin

- Above 40% if at Q1 2025 FX rate
- QoQ declined due to SEMI

Adjusted Net Profit

- QoQ improved mainly due to better operating profit and tax credits from R&D centres in Europe and Asia

Q2 2025 Semiconductor Solutions Segment Performance



	Q2 2024	Q1 2025	Q2 2025
Gross Margin	44.5%	46.3%	44.7%
Segment Profit (HK$'M)	88	236	175
Segment Margin	5.3%	11.9%	8.7%

Revenue

- TCB tools largest contributor
- Wire and die bonders up QoQ and YoY
  - China customers, particularly OSATs
  - AI-related power management applications

Bookings

- Wire and die bonders grew QoQ and YoY
- TCB declined QoQ and YoY due to uneven AP order flow

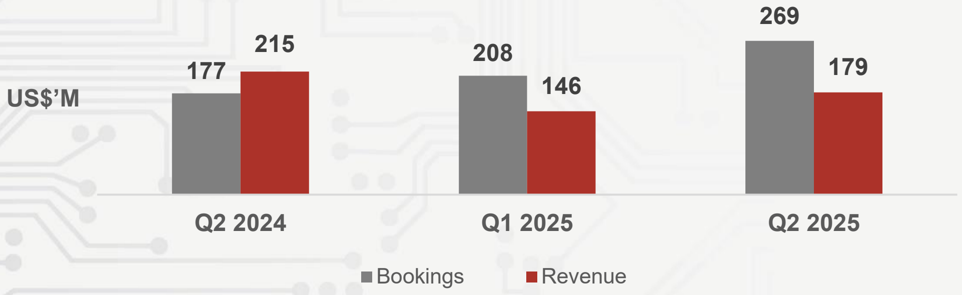
Gross Margin

- QoQ declined due to product mix

Segment Profit

- QoQ declined mainly due to lower gross margin and higher operating expenses arising from strategic R&D investments
- YoY improved due to volume effect

Q2 2025 SMT Solutions Segment Performance



	Q2 2024	Q1 2025	Q2 2025
Gross Margin	**35.6%**	**31.5%**	**32.5%**
Segment Profit (HK$'M)	**190**	**(5)**	**53**
Segment Margin	**11.3%**	**(0.5%)**	**3.8%**

Revenue

- QoQ growth driven by China and AP partially offset by continued softness in overall automotive and industrial markets

Bookings

- Bulk order to meet supply chain diversification needs of smartphone end-customer
- Order wins in AI server market

Gross Margin

- QoQ improved due to higher volume effect, partially offset by product mix and FX impact
- YoY declined due to lower volume and product mix

Segment Profit

- QoQ improved but down YoY

Key End-Market Applications

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Serving Broad-based End-Market Applications*

	Automotive	Communication	Computers	Consumer	Industrial	Others
						
	Visual Sensors Infotainment LIDAR Sensors V2X communications Entertainment Platforms	Mobile Phones Wired Infrastructure Wireless 5G Communications Transceivers Infrastructure	Data Centres HPC Personal Computers Servers Other Computers	TV Wearables Audio devices Video devices Gaming consoles Other Consumers	EV Charging Smart Factories Smart Offices Other Industrial	Medical Devices Aerospace Others**
Group Revenue 1H 2025	**~15%**	**~13%**	**~30%**	**~12%**	**~8%**	**~22%**
1H 2024	~24%	~17%	~7%	~14%	~14%	~24%

Note:
* Revenue mix is based on management's best estimates
** Others include revenue from spares, services and other applications that cannot be meaningfully identified

Key Partner to Global Customers

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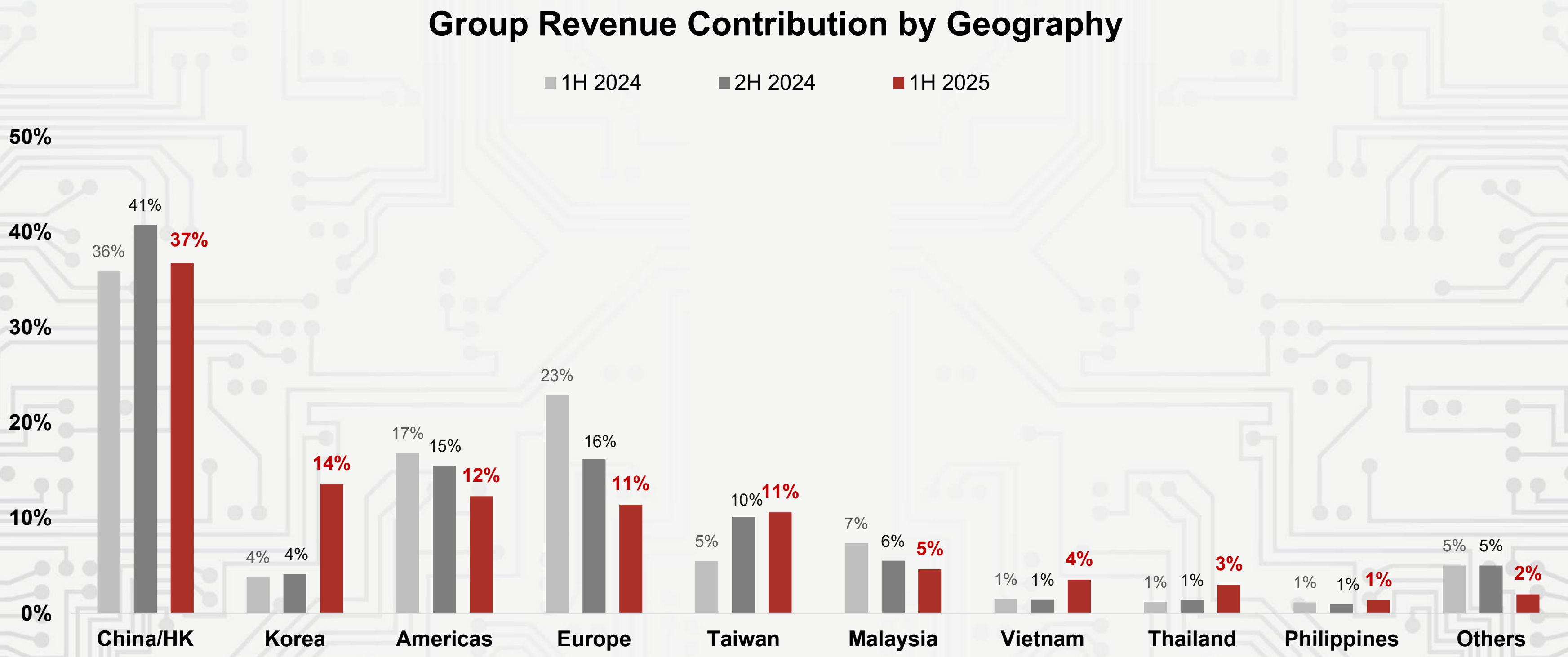

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Q3 2025 Revenue Guidance & Outlook

Q3 2025 Revenue Guidance & Outlook

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Q3 2025 Revenue Guidance

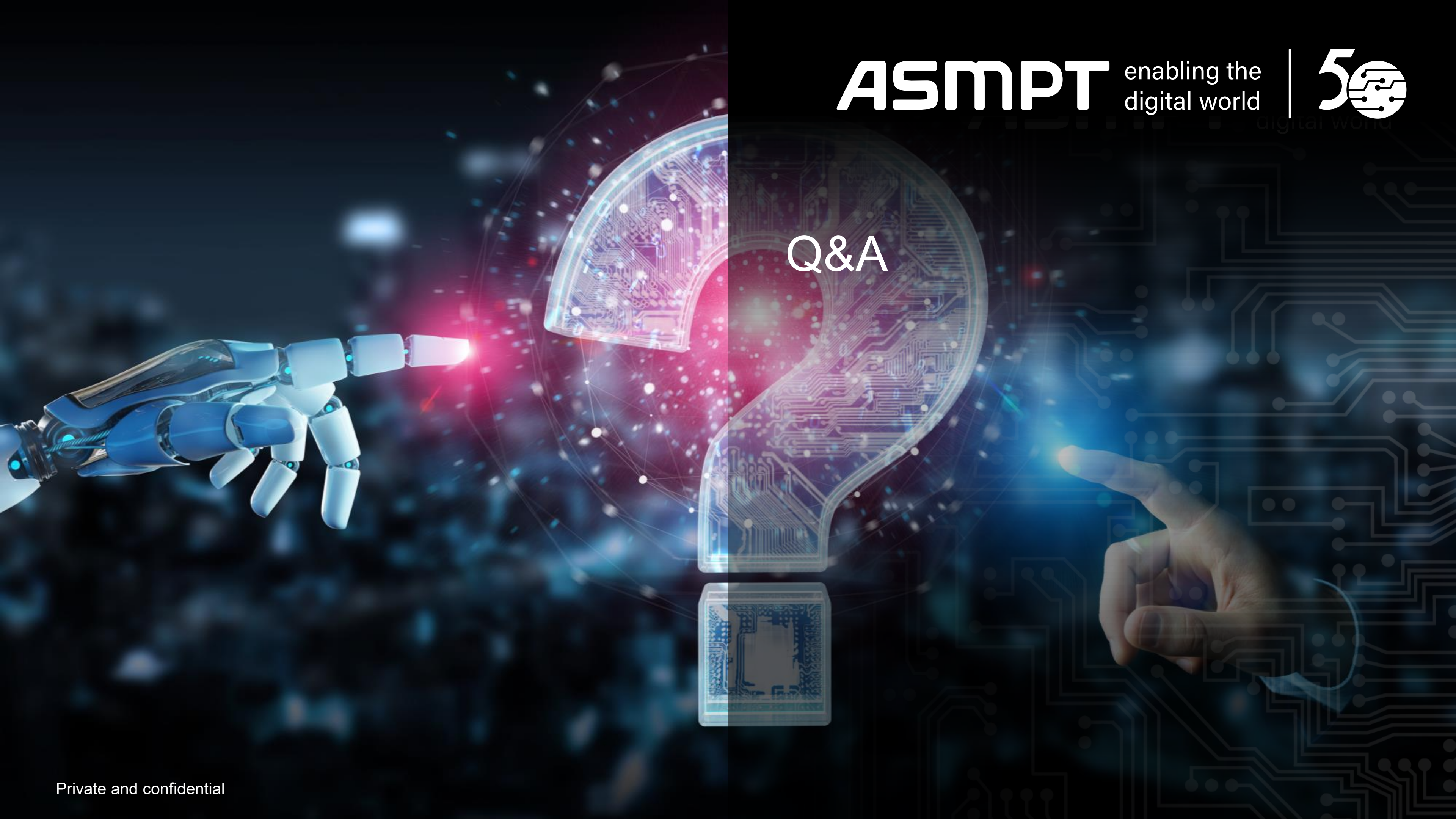
US$445m to US$505m

(+10.8% YoY and +8.9% QoQ at mid-point of guidance)

- Confident of sustained AP revenue
- Expects SMT revenue to improve

Looking Ahead

- AP growth driven by AI tailwinds and supported by technological leadership
- Reiterates TCB TAM of US$1 Billion in 2027
- Mainstream supported by momentum in China and opportunities emerging from AI data centres
- Near-term Automotive and Industrial end-markets remain soft
- No immediate negative impact from tariffs; uncertainties remain



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Q&A

Thank You!

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Appendix

Reconciliation to Non-HKFRS Measures

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The below tables highlighted the reconciliations of the Group's financial measures prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q2 2025 and Q1 2025 to the non-HKFRS measures:

Group	Q2 2025				Q1 2025			
		Non-HKFRS adjustments				Non-HKFRS adjustments		
	As reported	Restructuring costs	Income tax effect	Adjusted	As reported	Restructuring costs	Income tax effect	Adjusted
Net profit (HK$'M)	134.3	0.8	(0.2)	134.9	82.6	0.9	(0.3)	83.2
Net profit margin	3.9%			4.0%	2.6%			2.7%
Basic EPS (HK$)	0.32			0.32	0.20			0.20

The Group has provided adjusted net profit and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted net profit and adjusted earnings per share exclude the impact of restructuring costs which were mainly related to employee severance and benefit arrangements.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.