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Q3 2025 Results Presentation

30 October 2025

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Agenda

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Key Highlights

Key Q3 2025 Highlights

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AI benefitting both AP and Mainstream

Technology leadership in TCB for HBM4 and advanced Logic

Recurring TCB orders from Memory and Logic customers

SMT recovery with bookings better than expected

Profitable quarter (excluding strategic restructuring costs)

Financial Performance

Q3 2025 Adjusted Group Financial Results

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	Q3 2025	QoQ (%)	YoY (%)
Revenue (US$'M)	468.0	+7.6	+9.5
Bookings (US$'M)	462.5	-3.5	+14.2
Backlog (US$'M)	867.7	-1.4	+7.9
Adj. Gross Margin	37.7%*	-203bps	-330bps
Adj. Operating Profit (HK$'M)	124.4*	-26.6	-30.3
Adj. Net Profit (HK$'M)	101.9*	-24.4	+245.2
Adj. Basic EPS (HK$)	0.24*	-25.0	+200.0

Revenue

- Growth largely driven by SMT

Bookings

- Recurring TCB orders in Memory and Logic
- Better than expected SMT bookings
- YoY growth for 6th consecutive quarter

Adjusted Gross Margin

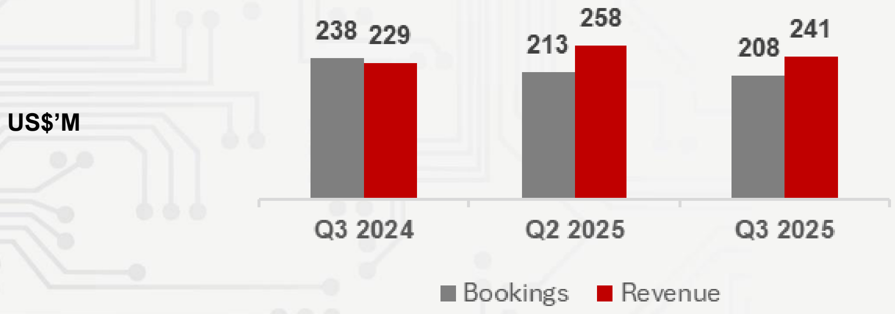
- Larger contributions from SMT and lower SEMI margin
- YTD Group's adjusted gross margin at approx. 40%

Adjusted Net Profit

- QoQ included fee collected from the order cancellation, offset by the absence of tax credits recorded in Q2 2025
- YoY included fee collected from the order cancellation and lesser negative impact from FX

*For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q3 2025 Semiconductor Solutions Adjusted Segment Performance



	Q3 2024	Q2 2025	Q3 2025
Adj. Gross Margin	**48.6%**	**44.7%**	**41.3%***
Adj. Segment Profit (HK$'M)	**141**	**175**	**83***
Adj. Segment Margin	**7.9%**	**8.7%**	**4.4%***

Revenue
- Wire and die bonders increased

Bookings
- Strong demand for wire and die bonders
- TCB orders up QoQ but remained at a lower level due to impact on AP demand

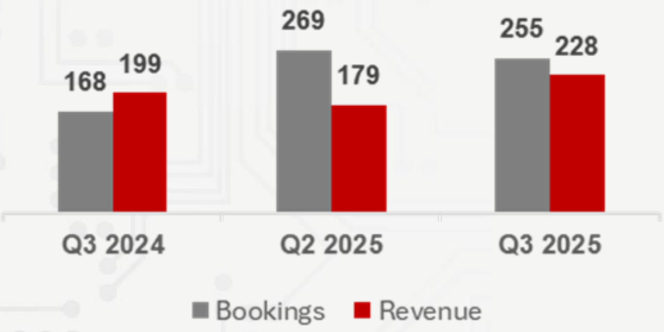
Adjusted Gross Margin
- QoQ decline due to higher contribution from wire bonders, lower TCB revenue, and relatively lower manufacturing utilisation
- YoY decline mainly due to high base effect from TCB manufacturing ramp up in Q3 2024
- YTD approx. mid-40s; AP margin remained stable

Adjusted Segment Profit
- Higher operating expenses from planned strategic R&D and IT infrastructure investments

*Excluding one-off inventory write-off of HK$73.9 million, primarily due to the voluntary liquidation of AEC to optimise the product portfolio.

Q3 2025 SMT Solutions Segment Performance

US$'M



	Q3 2024	Q2 2025	Q3 2025
Gross Margin	**32.3%**	**32.5%**	**33.9%**
Segment Profit (HK$'M)	**98**	**53**	**163**
Segment Margin	**6.3%**	**3.8%**	**9.1%**

Revenue

- Growth driven by AI servers in Asia and EVs in China
- Partial delivery of smartphone bulk order booked in Q2 2025

Bookings

- QoQ marginally lower due to high base in Q2 (smartphone bulk order)
- YoY driven by strong momentum in AP and China mainstream

Gross Margin and Segment Profit

- Improved due to higher volume effects

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Q4 2025 Revenue Guidance & Outlook

Q4 2025 Revenue Guidance & Outlook

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Q4 2025 Revenue Guidance

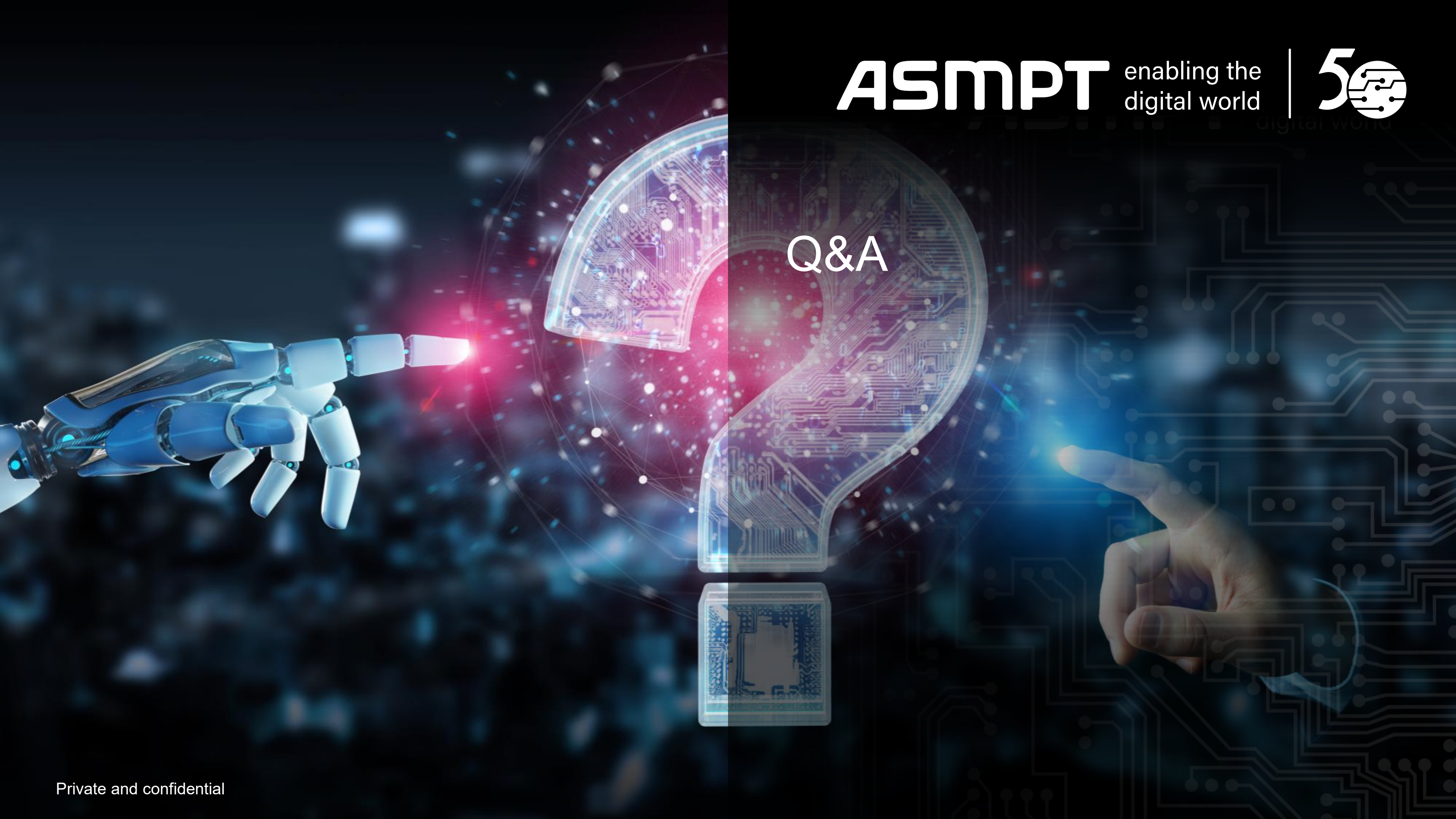
US$470m to US$530m

(+6.8% QoQ and +14.3% YoY at mid-point of guidance)

Driven by momentum in both SEMI and SMT

Looking Ahead

- The Group's TCB TAM projection has the potential to go beyond US$1 billion in 2027, supported by recent news about investments in the AI ecosystem
- AI data centres will continue to drive demand for AP, particularly TCB for HBM4 and advanced Logic, where Group has technology leadership
- Mainstream business will continue to be supported by global investment in AI infrastructure and stable demand from China
- Low visibility on Automotive and Industrial end-markets recovery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Q&A
Private and confidential

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Thank You!

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Appendix

Reconciliation to Non-HKFRS Measures

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The below tables highlighted the reconciliations of the Group's financial measures prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q3 2025, Q2 2025 and Q3 2024 to the non-HKFRS measures:

	Q3 2025					Q2 2025				Q3 2024			
		Non-HKFRS adjustments					Non-HKFRS adjustments				Non-HKFRS adjustments		
Group	As reported	One-off inventory write-off	Restructuring costs	Income tax effect	Adjusted	As reported	Restructuring costs	Income tax effect	Adjusted	As reported	Restructuring costs	Income tax effect	Adjusted
Gross profit (HK$'M)	1,305.7	73.9			1,379.6	1,350.8			1,350.8	1,370.7			1,370.7
Operating profit (HK$'M)	50.5	73.9			124.4	169.4			169.4	178.3			178.3
Net profit / (loss) (HK$'M)	(268.6)	73.9	304.3	(7.7)	101.9	134.3	0.8	(0.2)	134.9	23.8	7.5	(1.8)	29.5
Net profit margin	-7.3%				2.8%	3.9%			4.0%	0.7%			0.9%
Basic EPS (HK$)	(0.65)				0.24	0.32			0.32	0.06			0.08

The Group has provided adjusted profit and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted profit and adjusted earnings per share exclude the impact of restructuring costs (mainly related to employee severance, benefit arrangements and shutdown-related costs), and one-off inventory write-off to optimize the product portfolio. These were primarily due to the voluntary liquidation of a subsidiary, ASMPT Equipment (Shenzhen) Co., Ltd. ("AEC"), part of the Group's SEMI Segment .

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.