ASMPT enabling the digital world

Q2 2026 Results Presentation

29 July 2026

Disclaimer

The information contained in this presentation is provided for informational purpose only and should not be relied upon for the purpose of making any investment or for any other purpose.
Some of the information used in preparing this presentation was obtained from third parties or public sources. The information contained in this presentation has not been independently verified. No representation or warranty, expressed or implied, is made as to, and no reliance should be placed on, the fairness, reasonableness, accuracy, completeness or correctness of such information or opinions contained herein. It is not the intention to provide, and you may not rely on this presentation as providing, a complete or comprehensive analysis of our financial or trading position or prospects. The information and opinions contained in this presentation are provided as at the date of this presentation and are subject to change without notice and will not be updated to reflect any developments which may occur after the date of this presentation.
All statements, other than statements of historical facts included in this presentation, are or may be forward-looking statements. Forward-looking statements include, but are not limited to, those using words such as “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”.

These forward-looking statements reflect the Company’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known or unknown risks and uncertainties. Accordingly, actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors. You should not place undue reliance on such forward-looking statements, and the Company does not undertake any obligation to update publicly or revise any forward-looking statements. No statement in this presentation is intended to be or may be construed as a profit forecast.
We also do not undertake any obligation to provide you with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in this presentation or any additional information which may become apparent.
This presentation does not constitute an offer or invitation to purchase or subscribe for any shares and no part of it shall form the basis of or be relied upon in connection with any contract, commitment or investment decision in relation thereto.

ASMPT enabling the digital world

Key Highlights

Key 1H 2026 Highlights

ASMPT enabling the digital world

AI continued to fuel strong revenue and bookings

Record bookings for SMT; SEMI AP bookings doubled YoY

Strong revenue growth driven by mainstream and Photonics

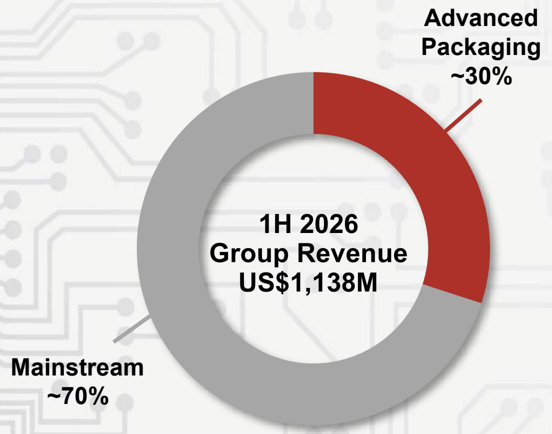
Higher adjusted gross margin driven by SMT

Revenue and adjusted EPS beat consensus

Group Business Highlights – Continuing Operations

ASMPT enabling the digital world

AI Continued to Fuel Strong Performance



Advanced Packaging

TCB

- **TAM:** expected to expand beyond US$1.6 billion by 2028
- **C2S:** order momentum remained strong; repeat orders for larger compound die
- **C2W**: secured a bulk order and delivered ultrafine-pitch TCB tools
- **Memory:** continued to secure repeat orders; signed JEP with a key memory player
- **Panel-level packaging**: tool for qualification with a leading customer; developing both embedded and surface silicon bridge solutions

Photonics

- **Pluggable Optical Transceiver:** revenue almost tripled YoY to ~US$75 million; further growth expected for the rest of 2026
- **CPO:** most comprehensive range of solutions

Mainstream

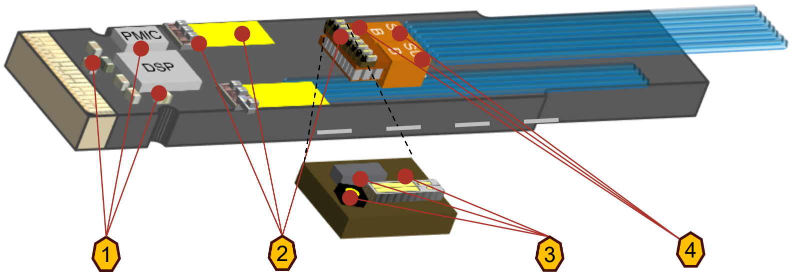
- SEMI benefited from rising demand for AI data centre power management
- SMT revenue growth largely driven by strong demand from AI servers
- Beyond AI, Group's mainstream business also experienced some recovery from traditional applications (consumer, industrial and automotive EVs)

Strong Position in Photonics

ASMPT enabling the digital world

Comprehensive Solutions from Pluggable Optical Transceivers to CPO

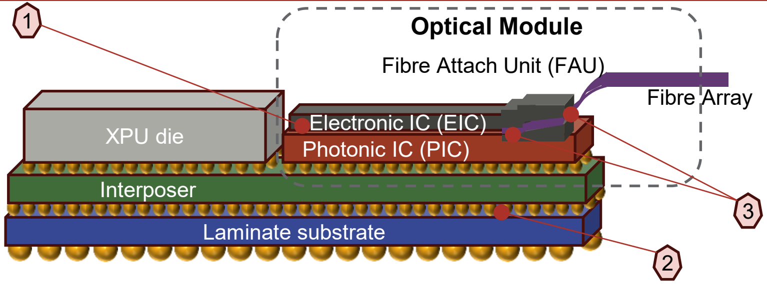
Pluggable Optical Transceiver



	Bonding Step	ASMPT Equipment	Placement Precision
1	**DSP & Passive Component Attach**	SMT SIPLACE Placement Solutions	±15µm to ±25µm
2	**Transmitter & Receiver Attach**	SEMI High-End Photonics Solutions	±2µm to ±3µm
3	**Chips on Submount Assembly**	SEMI AMICRA Solutions	±3µm
4	**Electrical & Optic Accessories**	SEMI Photonics Solutions	±5µm to ±15µm

DSP: Digital Signal Processor

Co-Packaged Optics (CPO)



	Bonding Step	ASMPT Equipment	Placement Precision
1	**EIC on PIC**	SEMI Hybrid Bonding and TCB solutions	±200nm to ±2µm
2	**Optical Engine on Substrate**	SEMI Flip Chip Mass Reflow Solutions	±5µm
3	**FAU and Micro Lens Attach**	SEMI AMICRA Solutions	±500nm to ±1µm

enabling the digital world

Financial Performance

1H 2026 Adjusted Group Financial Results

- Continuing Operations

ASMPT enabling the digital world

	1H 2026	HoH (%)	YoY (%)
Revenue (US$'M)	1,138.0	+18.9	+42.5
Bookings (US$'M)	1,630.6	+68.1	+85.1
Adj. Gross Margin*	41.2%	+441bps	+86bps
Adj. Operating Profit (HK$'M)*	1,242.6	+220.9	+195.6
Adj. Net Profit (HK$'M)*	972.7	+263.8	+230.5
Adj. Basic EPS (HK$)*	2.34	+260.0	+234.3

Revenue

- Strong SEMI and SMT growth due to AI tailwinds

Bookings

- SEMI and SMT up significantly
- Book-to bill ratio of 1.43, highest since 1H 2021

Adjusted Gross Margin

- Higher gross margin from both SEMI and SMT

Adjusted Operating Profit and Net Profit

- Strong HoH and YoY improvement due to improved gross margin and operating leverage

Note: *For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q2 2026 Adjusted Group Financial Results

- Continuing Operations

ASMPT enabling the digital world

	Q2 2026	QoQ (%)	YoY (%)
Revenue (US$'M)	630.0	+24.4	+52.1
Bookings (US$'M)	903.6	+24.8	+97.6
Adj. Gross Margin*	42.5%	+302bps	+284bps
Adj. Operating Profit (HK$'M)*	847.0	+114.1	+268.8
Adj. Net Profit (HK$'M)*	637.5	+90.2	+253.9
Adj. Basic EPS (HK$)*	1.53	+88.9	+255.8

Revenue

- Exceeded the upper end of guidance
- Driven by SEMI and SMT

Bookings

- Significantly better than anticipated

Adjusted Gross Margin

- QoQ and YoY increase driven by SEMI and SMT

Adjusted Operating Profit and Net Profit

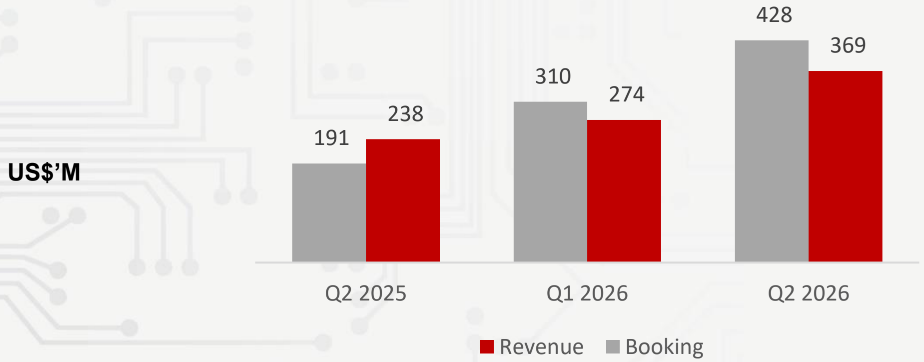
- QoQ and YoY improvements mainly due to higher gross margin and operating leverage

Note: *For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q2 2026 Semiconductor Solutions

Adjusted Segment Performance – Continuing Operations

ASMPT enabling the digital world



	Q2 2025	Q1 2026	Q2 2026
Adj. Gross Margin*	**45.0%**	**46.4%**	**46.5%**
Adj. Segment Profit*(HK$'M)	**223.3**	**309.4**	**603.2**
Adj. Segment Margin*	**12.1%**	**14.4%**	**20.9%**

Revenue

- Growth was driven by:
  - Photonics due to AI related applications
  - Wire and die bonders due to both AI and consumer related applications

Bookings

- QoQ increase due to higher demand for wire and die bonders and Photonics
- YoY increase due to higher demand for wire and die bonders, Photonics and TCB
- Book-to-bill ratio was 1.16

Adjusted Gross Margin

- QoQ increase due to higher volume offset by product mix
- YoY increase due to higher volume

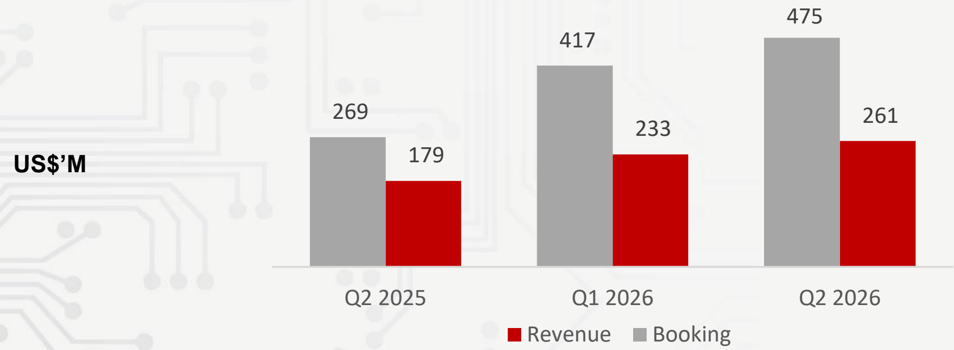
Adjusted Segment Profit

- QoQ and YoY improvements due to higher adjusted gross profit and operating leverage

Note: *For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q2 2026 SMT Solutions

Adjusted Segment Performance



Adj. Gross Margin*	**32.6%**	**31.3%**	**36.8%**
Adj. Segment Profit* (HK$'M)	**58.6**	**141.8**	**284.8**
Adj. Segment Margin*	**4.2%**	**7.8%**	**13.9%**

Revenue and Bookings

- Both growth largely driven by strong demand from AI servers

Adjusted Gross Margin

- QoQ increase was due to favourable product mix and higher volume
- YoY increase was mainly due to higher volume

Adjusted Segment Profit

- QoQ and YoY due to higher gross profit and operating leverage

Note: *For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Key End-Market Applications - Continuing Operations

ASMPT enabling the digital world

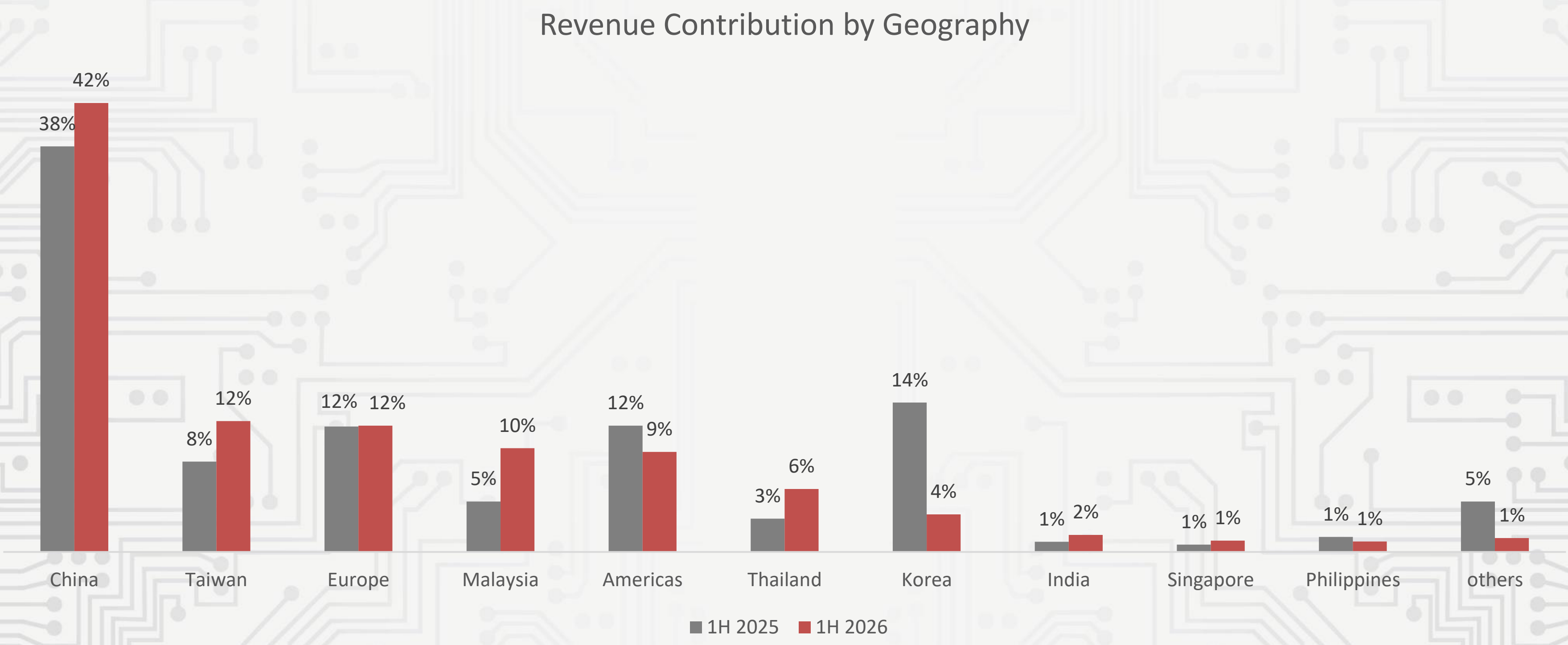
Serving Broad-based End-Market Applications*

	Computer	Consumer	Automotive	Communication	Industrial	Others
						
Group Revenue	Personal Computers Servers Data centres HPC Photonics^ Other Computers	TV Wearables Audio devices Video devices Gaming consoles Other Consumers	Visual Sensors Infotainment LIDAR Sensors V2X communications Entertainment Platforms	Mobile Phones Wired Infrastructure Wireless 5G Communications Infrastructure	EV Charging Smart Factories Smart Offices Other Industrial	Medical Devices Aerospace Others**
1H 2026	**~33%**	**~18%**	**~12%**	**~10%**	**~9%**	**~18%**
1H 2025	~32%	~12%	~16%	~11%	~8%	~21%

Note: * Revenue mix is based on management's best estimates
** Others include revenue from spares, services and other applications that cannot be meaningfully identified
^ Reclassified from Communication to Computer applications for both years

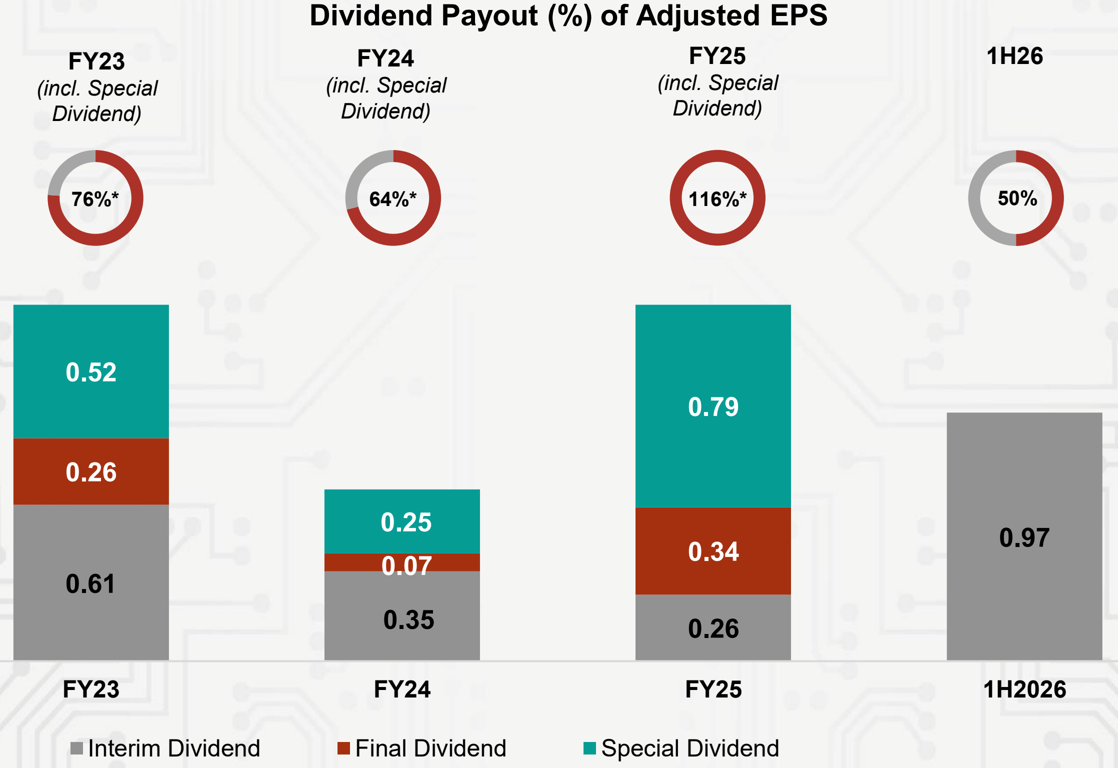
Key Partner to Global Customers
- Continuing Operations

ASMPT enabling the digital world



Returning To Shareholders

50% Payout Ratio for 1H 2026 as per Dividend Policy



*Note: *FY23, FY24 and FY25 are based on original reported figures;*
Interim dividends of HK$0.97 in 1H 2026 were based on 50% Payout Ratio of Adjusted EPS for Continuing and Discontinued operations of HK$1.94

ASMPT enabling the digital world

Q3 2026 Revenue Guidance & Outlook

Outlook & Q3 2026 Revenue Guidance
- Continuing Operations

ASMPT enabling the digital world

Q3 2026 Revenue Guidance

US$630m to US$690m

(+4.8% QoQ and +46.3% YoY at mid-point of guidance)

Q3 2026:

- Sustained growth despite longer lead times for certain materials
- Bookings are expected to grow by a high single-digit percentage sequentially, mainly driven by TCB and Photonics

Looking Ahead:

- Expect revenue growth for both SEMI and SMT in 2026 despite longer lead times (as above), and customers' dynamic AI product rollout schedules
- Continue to benefit from structural demand for advanced AI applications and computing needs
- Recovery of demand for some traditional mainstream applications will continue

ASMPT enabling the digital world

Q&A

ASMPT enabling the digital world

Thank You!

For enquiries, please contact:
Mr. Benjamin Poh / b.poh@asmpt.com
Mr. Leonard Lee / leonard.lee@asmpt.com

asmpt.com

Appendix

Reconciliation to Non-HKFRS Measures – Group Continuing Operations (Q2 2026)

ASMPT enabling the digital world

The below tables highlighted the reconciliations of the Group's financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q2 2026, Q1 2026 and Q2 2025 to the non-HKFRS measures:

Group	Q2 2026						Q1 2026						Q2 2025					
	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)
As reported	**2,092.5**	**42.4%**	**786.5**	**417.8**	**8.5%**	**1.01**	**1,566.0**	**39.5%**	**385.2**	**323.8**	**8.2%**	**0.78**	**1,283.2**	**39.6%**	**196.5**	**150.8**	**4.6%**	**0.35**
Non-HKFRS adjustments :																		
Impairment losses on assets				22.0	0.4%	0.05												
Loss on deemed disposal of SWAT				152.5	3.1%	0.36												
Gain on adjustment of contingent consideration				(11.4)	(0.2%)	(0.03)												
Share-based payments	5.4	0.1%	60.5	60.5	1.2%	0.14			10.5	10.5	0.3%	0.03	3.6	0.1%	33.1	33.1	1.0%	0.08
Restructuring costs				6.5	0.1%	0.02				3.6	0.1%	0.01				0.8	0.1%	0.01
Income tax effect				(10.4)	(0.2%)	(0.02)				(2.7)	(0.1%)	(0.01)				(4.5)	(0.1%)	(0.01)
As adjusted	**2,097.9**	**42.5%**	**847.0**	**637.5**	**12.9%**	**1.53**	**1,566.0**	**39.5%**	**395.7**	**335.2**	**8.5%**	**0.81**	**1,286.8**	**39.7%**	**229.6**	**180.1**	**5.6%**	**0.43**

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of impairment losses on goodwill and intangibles, loss on deemed disposal of SWAT business, gain on adjustment of contingent consideration, share-based payments, restructuring costs (mainly related to employee severance, benefit arrangements and shutdown-related costs) and related tax effects.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

Reconciliation to Non-HKFRS Measures – SEMI and SMT Solutions Continuing Operations (Q2 2026)

ASMPT enabling the digital world

The below tables highlighted the reconciliations of the SEMI and SMT Solutions Segments' financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q2 2026, Q1 2026 and Q2 2025 to the non-HKFRS measures:

	Q2 2026		Q1 2026		Q2 2025	
	SEMI	SMT	SEMI	SMT	SEMI	SMT
Gross profit (HK$'M)	1,339.8	752.7	994.8	571.3	830.5	452.7
Non-HKFRS adjustment: Share-based payments	5.1	0.3	-	-	3.3	0.3
Adjusted Gross profit (HK$'M)	1,344.9	753.0	994.8	571.3	833.8	453.0
Gross profit margin	46.3%	36.8%	46.4%	31.3%	44.8%	32.5%
Adjusted Gross profit margin	46.5%	36.8%	46.4%	31.3%	45.0%	32.6%
Segment profit (HK$'M)	564.2	276.9	306.9	141.1	202.0	53.4
Non-HKFRS adjustment: Share-based payments	39.0	7.9	2.5	0.8	21.2	5.2
Adjusted Segment profit (HK$'M)	603.2	284.8	309.4	141.9	223.2	58.6
Segment profit margin	19.5%	13.5%	14.3%	7.7%	10.9%	3.8%
Adjusted Segment profit margin	20.9%	13.9%	14.4%	7.8%	12.1%	4.2%

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted gross profit and segment profit exclude the impact of share-based payments.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

Reconciliation to Non-HKFRS Measures – Group Continuing Operations (1H 2026)

ASMPT enabling the digital world

The below tables highlighted the reconciliations of the Group's financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for 1H 2026 and 2H 2025 to the non-HKFRS measures:

Group	1H 2026						2H 2025					
	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)
As reported	**3,658.5**	**41.1%**	**1,171.6**	**741.6**	**8.3%**	**1.79**	**2,671.2**	**35.7%**	**241.6**	**823.4**	**11.0%**	**1.98**
<u>Non-HKFRS adjustments :</u>												
Impairment losses on assets				22.0	0.2%	0.05				67.0	0.9%	0.16
Loss on deemed disposal of SWAT				152.5	1.7%	0.37						
Gain on adjustment of contingent consideration				(11.4)	(0.1%)	(0.03)						
Share-based payments	5.4	0.1%	71.0	71.0	0.8%	0.17	6.1	0.1%	71.7	71.7	0.9%	0.17
Restructuring costs				10.1	0.1%	0.02				341.8	4.6%	0.82
One-off inventory write-off							73.9	0.9%	73.9	73.9	1.0%	0.18
Gain on disposal of a joint venture										(1,113.5)	(14.9%)	(2.67)
Loss on dilution effect on investment in an associate										5.0	0.1%	0.01
Income tax effect				(13.1)	(0.1%)	(0.03)				(1.9)	0.0%	0.00
As adjusted	**3,663.9**	**41.2%**	**1,242.6**	**972.7**	**10.9%**	**2.34**	**2,751.2**	**36.7%**	**387.2**	**267.4**	**3.6%**	**0.65**

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of impairment losses on goodwill and intangibles, loss on deemed disposal of SWAT business, gain on adjustment of contingent consideration, share-based payments, restructuring costs (mainly related to employee severance, benefit arrangements and shutdown-related costs), one-off inventory write-off due to portfolio optimisation resulted from the closure of AEC in 2H25, gain on disposal of a joint venture, loss on dilution effect on investment in an associate and related tax effects.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

Reconciliation to Non-HKFRS Measures – Group Continuing Operations (1H 2026)

ASMPT enabling the digital world

The below tables highlighted the reconciliations of the Group's financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for 1H 2026 and 1H 2025 to the non-HKFRS measures:

Group	1H 2026						1H 2025					
	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)
As reported	**3,658.5**	**41.1%**	**1,171.6**	**741.6**	**8.3%**	**1.79**	**2,514.7**	**40.2%**	**383.9**	**261.4**	**4.2%**	**0.62**
<u>Non-HKFRS adjustments :</u>												
Impairment losses on assets				22.0	0.2%	0.05						
Loss on deemed disposal of SWAT				152.5	1.7%	0.37						
Gain on adjustment of contingent consideration				(11.4)	(0.1%)	(0.03)						
Share-based payments	5.4	0.1%	71.0	71.0	0.8%	0.17	3.8	0.1%	36.5	36.5	0.6%	0.09
Restructuring costs				10.1	0.1%	0.02				1.6	0.0%	0.00
Income tax effect				(13.1)	(0.1%)	(0.03)				(5.1)	(0.1%)	(0.01)
As adjusted	**3,663.9**	**41.2%**	**1,242.6**	**972.7**	**10.9%**	**2.34**	**2,518.5**	**40.3%**	**420.4**	**294.4**	**4.7%**	**0.70**

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of impairment losses on goodwill and intangibles, loss on deemed disposal of SWAT business, gain on adjustment of contingent consideration, share-based payments, restructuring costs (mainly related to employee severance, benefit arrangements and shutdown-related costs) and related tax effects.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

Reconciliation to Non-HKFRS Measures – SEMI and SMT Solutions Continuing Operations (1H 2026)

ASMPT enabling the digital world

The below tables highlighted the reconciliations of the SEMI and SMT Solutions Segments' financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for 1H 2026, 2H 2025 and 1H 2025 to the non-HKFRS measures:

	1H 2026		2H 2025		1H 2025	
	SEMI	SMT	SEMI	SMT	SEMI	SMT
Gross profit (HK$'M)	2,334.6	1,324.0	1,419.2	1,252.0	1,705.0	809.6
Non-HKFRS adjustments:						
One-off inventory write-off			73.9			
Share-based payments	5.1	0.3	5.7	0.4	3.5	0.3
Adjusted Gross profit (HK$'M)	2,339.7	1,324.3	1,498.8	1,252.4	1,708.5	809.9
Gross profit margin	46.4%	34.2%	38.8%	32.7%	45.8%	32.0%
Adjusted Gross profit margin	46.5%	34.2%	41.0%	32.7%	45.9%	32.1%
Segment profit (HK$'M)	871.1	418.0	84.4	356.0	465.4	48.1
Non-HKFRS adjustments:						
One-off inventory write-off			73.9			
Share-based payments	41.5	8.7	40.7	10.5	22.8	5.6
Adjusted Segment profit (HK$'M)	912.6	426.7	199.0	366.5	488.2	53.7
Segment profit margin	17.3%	10.8%	2.3%	9.3%	12.5%	1.9%
Adjusted Segment profit margin	18.1%	11.0%	5.4%	9.6%	13.1%	2.1%

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted gross profit and segment profit exclude the impact of share-based payments and one-off inventory write-off due to portfolio optimisation resulted from the closure of AEC in 2H25.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.