Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ASMPT enabling the digital world

ASMPT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

Announcement Of 2026 Unaudited Interim Results For The Six Months Ended 30 June 2026

Multiple Advanced Packaging Solutions Drive Strong Performance

Key Highlights

- AI continued to fuel strong revenue and bookings
- Record bookings for SMT; SEMI AP bookings doubled YoY
- Strong Group revenue growth driven by mainstream and Photonics
- Higher Group adjusted gross margin driven by SMT
- Revenue and adjusted EPS beat consensus

Group Results Summary

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
	Continuing Operations					
Bookings	7,080.4 (US$903.6 million)	+24.8%	+97.6%	12,753.8 (US$1,630.6 million)	+68.1%	+85.1%
Revenue	4,935.8 (US$630.0 million)	+24.4%	+52.1%	8,902.6 (US$1,138.0 million)	+18.9%	+42.5%
Gross Margin	42.4%	+292bps	+284bps	41.1%	+542bps	+86bps
Operating Profit	786.5	+104.2%	+300.1%	1,171.7	+384.9%	+205.2%
Net Profit	417.8	+29.0%	+177.1%	741.6	-9.9%	+183.8%
Basic earnings per share	HK$1.01	+29.5%	+188.6%	HK$1.79	-9.6%	+188.7%
	Non-HKFRS Measures[1] of Continuing Operations					
Adjusted Gross Margin	42.5%	+302bps	+284bps	41.2%	+441bps	+86bps
Adjusted Operating Profit	847.0	+114.1%	+268.8%	1,242.6	+220.9%	+195.6%
Adjusted Net Profit	637.5	+90.2%	+253.9%	972.7	+263.8%	+230.5%
Adjusted Basic earnings per share	HK$1.53	+88.9%	+255.8%	HK$2.34	+260.0%	+234.3%

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
	Discontinued[2] Operation					
Net Loss	(85.6)	+17.9%	+419.9%	(158.2)	+14.3%	+256.0%
Adjusted Net Loss (Non-HKFRS Measures[1])	(94.2)	+29.8%	+486.4%	(166.8)	NM	+279.1%

NM: Not meaningful

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
	Continuing and Discontinued[2] Operations					
Net Profit	332.3	+32.3%	+147.3%	583.5	-14.8%	+169.0%
Basic Earnings Per Share	HK$0.80	+31.1%	+150.0%	HK$1.41	-14.5%	+171.2%
	Non-HKFRS Measures[1] of Continuing and Discontinued[2] Operations					
Adjusted Net Profit	543.3	+106.9%	+231.2%	806.0	+132.1%	+221.9%
Adjusted Basic Earnings Per Share	HK$1.31	+104.7%	+235.9%	HK$1.94	+131.0%	+223.3%

Revenue Guidance for Q3 2026

- US$630 million to US$690 million, +4.8% QoQ and +46.3% YoY at mid-point

[1] For more information about the Non-HKFRS Measures presented above, please refer to the section under "Reconciliation of HKFRS Measures to the non-HKFRS Measures" of this results announcement.

[2] The Closing of the Disposal of ASMPT NEXX, Inc. ("NEXX") took place on 3 June 2026 in accordance with the terms of the SPA. Following Closing, NEXX has ceased to be a subsidiary of the Company, with its financial results no longer being consolidated into the Group's consolidated financial statements.

The Directors of ASMPT Limited are pleased to deliver the following announcement of unaudited results for the six months ended 30 June 2026:

RESULTS SUMMARY

ASMPT Limited and its subsidiaries (the "Group" or "ASMPT") delivered revenue from Continuing operations of HK$8.90 billion (US$1.14 billion) for the six months ended 30 June 2026 ("1H 2026"), representing an increase of 18.9% half-on-half ("HoH") and 42.5% year-on-year ("YoY"). The Group's consolidated profit after taxation from Continuing and Discontinued operations of HK$583.5 million decreased by 14.8% HoH but increased by 169.0% YoY (HK$806.0 million after adjustments under non-HKFRS Measures, increased by 132.1% HoH and 221.9% YoY). Basic earnings per share ("EPS") from Continuing and Discontinued operations amounted to HK$1.41, a decline of 14.5% HoH but an increase of 171.2% YoY (HK$1.94 after adjustments under non-HKFRS Measures, an increase of 131.0% HoH and 223.3% YoY).

DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

After considering its short-term needs and cash on hand, the Board of Directors has declared an interim dividend of HK$0.97 (2025: interim dividend of HK$0.26) per share, payable to shareholders whose names appear on the Register of Members of the Company on 17 August 2026.

For the purpose of determining shareholders' entitlement to the abovementioned interim dividend, the Register of Members of the Company will be closed from 13 August 2026 to 17 August 2026, both days inclusive, during which period no share transfers can be registered. In order to qualify for the abovementioned interim dividend, all transfers accompanied by the relevant share certificates, must be lodged with the Company's Share Registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on 12 August 2026. The interim dividend will be paid on or about 31 August 2026.

MANAGEMENT DISCUSSION AND ANALYSIS

The review for 1H 2026 will include a business and financial review of the Group's Continuing Operations only, after adjustments under non-HKFRS measures, unless otherwise specified.

The Group consists of two businesses: the Semiconductor Solutions Segment ("SEMI") and SMT Solutions Segment ("SMT").

1H 2026 Group Business Review – Continuing Operations

As AI capabilities advance, semiconductor architecture requirements are expanding beyond compute to continuous planning, workload orchestration, memory access and real-time data movement. These developments have placed increasing demands on semiconductor manufacturing for more heterogeneous integration, finer interconnect pitch, higher bandwidth, and improved power efficiency, to support workloads from data centres to edge devices.

In Advanced Packaging ("AP"), demand for precision, alignment, and process control are benefitting ASMPT's AP portfolio. AP solutions include Thermo Compression Bonding ("TCB") and Hybrid Bonding for system-level integration, Photonics for high-speed data movement, high-precision Flip Chip and Mass Reflow for cost-efficient scaling, and advanced SMT placement tools for AI server boards. ASMPT's AP solutions are becoming key enablers for present and future AI infrastructure.

Driven by AI infrastructure buildouts, the Group's mainstream business grew strongly. SEMI solutions benefitted from increased demand for advanced thermal management devices to address rising power density requirements while SMT solutions registered strong order momentum due to higher demand for AI server boards. Looking beyond AI, the Group's mainstream business also experienced some recovery from traditional applications such as consumer, industrial and automotive EVs.

Advanced Packaging:
The AP business achieved record half-year revenue of US$339.0 million in 1H 2026, representing a 17% YoY increase and contributing to 30% of Group revenue. TCB, SMT high precision and Photonics solutions were the largest contributors within the AP portfolio.

TCB
The TCB total addressable market ("TAM") is expected to expand beyond US$1.6 billion by 2028 due to growing AI investments and increasing packaging intensity, driving greater demand for TCB solutions.

In logic, order momentum for the Group's chip-to-substrate ("C2S") solutions remained strong, supported by repeat orders for larger compound die TCB tools from OSAT partners of the leading advanced logic customer. In July 2026, the Group received new bulk orders for more than 50 of its C2S TCB tools from OSAT customers. The Group's comprehensive C2S portfolio is able to support the industry's transition to larger compound dies for higher AI workloads, further reinforcing its leadership in C2S applications.

In logic's chip-to-wafer ("C2W"), the Group secured a bulk order in Q2 2026 from a leading global integrated device manufacturer ("IDM") for advanced CPUs to support client computing and AI inferencing. The Group also delivered ultrafine-pitch TCB tools to the leading advanced logic customer. These developments underscored the Group's strong position in C2W applications.

In memory, even as the Group continued to secure repeat orders from HBM manufacturers, the timing of customers' new tool purchase decisions remains dependent on HBM4 product rollout schedules. The Group also entered into an exclusive joint evaluation programme with a key memory player to establish its technology as a preferred production standard.

Panel-level packaging is emerging as a potential growth driver for ASMPT as the industry seeks to improve throughput, scalability and cost efficiency. Leveraging its TCB technology leadership, the Group has shipped its newly developed chip-on-panel tool for quarter panel to the leading advanced logic customer for qualification. The Group is also collaborating with leading industry players to develop packaging solutions for both embedded, and surface silicon bridges.

Photonics
Customers are ramping up production of high-speed optical transceivers for 800G and beyond as demand accelerates for bandwidth-intensive, low-latency AI workloads. As a result, SEMI's Pluggable Optical Transceiver solutions revenue almost tripled YoY to approximately US$75 million in 1H 2026. The Group is confident that further growth is expected for the rest of 2026.

In Co-Packaged Optics ("CPO"), the Group continued to deepen its engagement with multiple leading global CPO players, positioning it well to gain market share as CPO adoption accelerates. The Group offers the most comprehensive range of CPO solutions, spanning ultra-high precision photonics, TCB and hybrid bonding. These solutions enable the integration of diverse components including fibre array units, microlens, electronic and photonic IC into a single high-performance optical engine.

Flip Chip High Precision Die-Bonding ("FC")

The Group's FC solution revenue registered strong growth for customers that require high-throughput, large-format applications, and cost efficiency. These are deployed for 2.5D AI package, and panel-level fan-out applications for radio frequency and power devices.

Hybrid Bonding ("HB")

The Group's HB solution continued to gain traction, with its second-generation platform delivering competitive alignment precision, bonding accuracy, footprint efficiency and UPH. The Group's active collaboration with key logic and memory customers has moved to the sampling stage, an important step toward potential qualification.

SEMI Mainstream:

SEMI mainstream business experienced significant growth, supported by high utilisation at leading IDMs due to improving demand for power management requirements for AI data centres, and industrial applications. Notably, China's revenue and bookings were especially strong, with wire bonding ("WB") and die bonding ("DB") tool demand supported by ongoing AI infrastructure expansion and high OSAT utilisation.

SMT:

SMT bookings hit record highs for Q2 and 1H 2026. AI servers continued to be a significant source of demand, with accelerated adoption of SMT's high flex, high force solutions for large format board assembly. SMT's solutions can handle the larger boards, heavier components and complex assembly, delivering superior yield and throughput while enabling efficient production scaling. In addition to AI, SMT's bookings were also driven by demand for optical transceivers and China's electric vehicle ("EV") segment.

Group Financial Review – Continuing Operations

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
Bookings	7,080.4 (US$903.6 million)	+24.8%	+97.6%	12,753.8 (US$1,630.6 million)	+68.1%	+85.1%
Revenue	4,935.8 (US$630.0 million)	+24.4%	+52.1%	8,902.6 (US$1,138.0 million)	+18.9%	+42.5%
Adjusted Gross Margin	42.5%	+302bps	+284bps	41.2%	+441bps	+86bps
Adjusted Operating Profit	847.0	+114.1%	+268.8%	1,242.6	+220.9%	+195.6%
Adjusted Net Profit	637.5	+90.2%	+253.9%	972.7	+263.8%	+230.5%
Adjusted Basic earnings per share	HK$1.53	+88.9%	+255.8%	HK$2.34	+260.0%	+234.3%

1H 2026 Group Financial Review

The Group delivered revenue of HK$8.90 billion (US$1.14 billion) in 1H 2026, an increase of 18.9% HoH and 42.5% YoY. Both SEMI and SMT registered strong revenue growth due to AI tailwinds.

By end-markets, Computing was the largest contributor to Group revenue at approximately 33%, mainly from SMT solutions, TCB and Photonics.

The Consumer end-market was the second highest contributor to Group revenue at approximately 18%, primarily from the Group's mainstream business.

The Automotive end-market contributed almost 12% to the Group revenue. Revenue growth was driven by EVs in China, while Automotive for the rest of the world remained soft.

The Communication end-market contributed around 10% to Group revenue, driven by market share gain for high-end smartphone related applications. The Industrial end-market revenue contribution was up marginally from 8% to 9% due to gradual recovery in industrial activity.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

By geography, share of revenue from China increased to from 38.1% in 1H 2025 to 42.2% YoY in 1H 2026 mainly driven by wire and die bonders, while share of revenue from Asia outside China declined from 37.9% to 36.2%. Share of revenue from both Europe and the Americas declined YoY from 23.7% in 1H 2025 to 21.3% in 1H 2026. Customer concentration risk remained low for the Group, with its top five customers accounting for approximately 19% of total revenue in 1H 2026.

Group bookings of HK$12.75 billion (US$1.63 billion), increased 68.1% HoH and 85.1% YoY. SEMI bookings registered strong growth of 56.9% HoH and 81.9% YoY while SMT bookings were up significantly by 78.6% HoH and 87.8% YoY. The Group achieved a book-to-bill ratio of 1.43, the highest since 1H 2021.

Group adjusted gross margin was 41.2%, up 441 bps HoH and 86 bps YoY, driven by higher gross margin from both SMT and SEMI.

Group adjusted operating expenditure ("OPEX") was HK$2.42 billion, up 2.4% HoH due to higher volume, and up 15.4% YoY due to higher volume, unfavourable FX impact, merit increases, and strategic infrastructure and R&D investments.

Group adjusted operating profit was HK$1.24 billion, up significantly by 220.9% HoH and 195.6% YoY due to gross margin improvement and operating leverage.

Group adjusted net profit was HK$972.7 million, up 263.8% HoH and 230.5% YoY due to higher operating profit.

The Group maintained a robust balance sheet and recorded strong cash and bank deposits of HK$5.88 billion at end 1H 2026 (2025 end: HK$5.68 billion). Net cash was HK$3.63 billion at the end of 1H 2026 (2025 end: HK$3.28 billion).

Q2 2026 Group Financial Review

Group revenue came in at HK$4.94 billion (US$630.0 million), exceeding the upper end of the Group's guidance. It grew by 24.4% QoQ and 52.1% YoY, driven by both SEMI and SMT.

Group bookings of HK$7.08 billion (US$903.6 million) were up 24.8% QoQ and 97.6% YoY, significantly better than anticipated for both SEMI and SMT.

Group adjusted gross margin of 42.5% was up 302 bps QoQ and 284 bps YoY, coming from both SMT and SEMI.

The Group's adjusted operating profit was HK$847.0 million, up 114.1% QoQ and 268.8% YoY due to higher gross margin and operating leverage.

Group's adjusted net profit was HK$637.5 million, up 90.2% QoQ and 253.9% YoY due to higher operating profit.

MANAGEMENT DISCUSSION AND ANALYSIS (continued)

Q2 2026 Semiconductor Solutions Segment Financial Review – Continuing Operations

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
Bookings	3,355.0 (US$428.1 million)	+39.0%	+125.9%	5,769.3 (US$737.8 million)	+56.9%	+81.9%
Revenue	2,891.9 (US$369.1 million)	+34.9%	+56.1%	5,035.6 (US$643.6 million)	+37.7%	+35.3%
Adjusted Gross Margin	46.5%	+10bps	+150bps	46.5%	+548bps	+57bps
Adjusted Segment Profit	603.2	+94.9%	+170.1%	912.6	+358.7%	+86.9%
Adjusted Segment Margin	20.9%	+642bps	+881bps	18.1%	+1,268bps	+501bps

SEMI registered Q2 2026 revenue of HK$2.89 billion (US$369.1 million), up 34.9% QoQ and 56.1% YoY, contributing about 59% of Group revenue. QoQ and YoY growth were driven by Photonics due to AI-related applications, and wire and die bonders due to both AI and consumer related applications.

SEMI Q2 bookings of HK$3.36 billion (US$428.1 million) were up 39.0% QoQ due to wire and die bonders and Photonics, and up 125.9% YoY due to wire and die bonders, Photonics and TCB. SEMI's book-to-bill ratio in Q2 2026 was 1.16.

SEMI's adjusted gross margin of 46.5% for Q2 2026 was up 10 bps QoQ and 150 bps YoY. QoQ increase was due to higher volume offset by product mix, while YoY increase was largely due to higher volume.

Adjusted segment profit was HK$603.2 million in Q2 2026, up 94.9% QoQ and 170.1% YoY due to higher adjusted gross profit and operating leverage.

Q2 2026 SMT Solutions Segment Financial Review

(in HK$ million)	Q2 2026	QoQ	YoY	1H 2026	HoH	YoY
Bookings	3,725.4 (US$475.4 million)	+14.3%	+77.6%	6,984.6 (US$892.8 million)	+78.6%	+87.8%
Revenue	2,043.9 (US$260.9 million)	+12.1%	+46.9%	3,867.0 (US$494.4 million)	+1.0%	+53.1%
Adjusted Gross Margin	36.8%	+551bps	+429bps	34.2%	+154bps	+219bps
Adjusted Segment Profit	284.8	+100.8%	+386.1%	426.7	+16.4%	+694.5%
Adjusted Segment Margin	13.9%	+616bps	+973bps	11.0%	+146bps	+891bps

SMT delivered revenue of HK$2.04 billion (US$260.9 million), an increase of 12.1% QoQ and 46.9% YoY. It achieved record bookings of HK$3.73 billion (US$475.4 million), up 14.3% QoQ and 77.6% YoY. Both revenue and bookings growth were largely driven by strong demand from AI servers.

Segment adjusted gross margin was up 551 bps QoQ and 429 bps YoY to 36.8%. QoQ increase was due to favourable product mix and higher volume while YoY increase was largely due to higher volume.

Adjusted segment profit was HK$284.8 million in Q2 2026, up 100.8% QoQ and 386.1% YoY due to higher gross profit and operating leverage.

Outlook

The Group expects Q3 2026 revenue to be between US$630 million and US$690 million, up 4.8% QoQ and 46.3% YoY at mid-point, and above market consensus despite longer lead times for certain materials.

The Group expects Q3 2026 bookings to grow by a high single-digit percentage sequentially, mainly driven by TCB and Photonics.

The proliferation of AI will continue to drive structural demand for advanced AI applications and computing needs, benefitting the Group’s products - from AP solutions that are able to address complex technical requirements across the AI value chain, to mainstream solutions that can support the demands of extensive AI infrastructure buildouts. Turning to mainstream, the Group believes that the recovery of demand for some traditional applications will continue. The Group remains confident of revenue growth across both SEMI and SMT in 2026 despite longer lead times as mentioned above, and customers’ dynamic AI product rollout schedules.

Commitment to Research and Development ("R&D")

Continued investment in R&D is vital for the Group to advance semiconductor and technology innovation, supporting growth opportunities and long-term value creation for customers and shareholders. In line with its established practice of committing a significant portion of financial resources to R&D, investment in 1H 2026 amounted to approximately HK$1.0 billion (1H 2025: HK$0.9 billion).

The Group, with over 2,100 employees worldwide, runs R&D centres across Asia, Europe, and the Americas supporting SEMI and SMT. Singapore leads SEMI advanced packaging R&D, while Munich, Germany leads SMT, with all centres working in close global coordination.

These collective R&D capabilities continue to drive excellence in product and technology development, enabling the delivery of advanced SEMI and SMT solutions, with over 1,800 patents and patent applications across both segments as of 30 June 2026.

Liquidity and Financial Resources

Cash and bank deposits as of 30 June 2026 was HK$5.88 billion (31 December 2025: HK$5.68 billion). Capital additions during the period amounted to HK$138.6 million (1H 2025: HK$199.5 million), which was fully funded by Company's operating cash flow.

As of 30 June 2026, the debt-to-equity ratio was 0.130 (31 December 2025: 0.140). Debts include all bank borrowings. The Group had available banking facilities of HK$3.02 billion (US$385.6 million) (31 December 2025: HK$3.33 billion (US$427.3 million)) in the form of bank loans and overdraft facilities, of which HK$1.56 billion (US$199.2 million) (31 December 2025: HK$1.56 billion (US$199.9 million)) were committed borrowing facilities. Bank borrowings, which are mainly arranged to support day-to-day operations and capital expenditure, are denominated in Hong Kong dollars and Chinese RMB.

The Group had unsecured bank borrowings of HK$2.25 billion as of 30 June 2026 (31 December 2025: unsecured bank borrowings of HK$2.38 billion and secured bank borrowings of HK$18.8 million), mainly consisting of variable-rate syndicated loan. The syndicated loan is repayable by instalments till February 2029. The Group uses interest rate swaps to mitigate its exposure of the cash flow changes of the variable-rate syndicated loan by swapping HK$0.75 billion (31 December 2025: HK$0.75 billion) of the syndicated loan from variable rates to fixed rates. The Group's equity attributable to owners of the Company was HK$17.30 billion as at 30 June 2026 (31 December 2025: HK$17.03 billion).

As of 30 June 2026, cash and bank deposits of the Group were mainly in US dollars, Euros and Chinese RMB. In terms of currency exposure, the majority of the Group's sales and disbursements in respect of operating expenses and purchases were mainly in US dollars, Euros and Chinese RMB. In order to mitigate foreign currency exposure, the Group entered into foreign currency forward contracts to hedge its currency exchange rate risks associated with foreign currency denominated assets and liabilities in US dollars and Euros.

Human Resources ("HR")

The Group places strong emphasis on its global workforce, continually advancing its human capital initiatives to foster an inclusive, engaging, and high-performing work environment. Its people strategy focuses on strengthening employee experience and organisational capability across key areas, including rewards and engagement, talent development and succession planning, digital HR systems, and diversity, equity and inclusion, all supporting sustainable growth and employee well-being.

Talent Development & Succession Planning

The Group continues to build a future-ready workforce through structured talent development and succession planning. Its approach integrates leadership development, targeted programmes for high-potential employees, and clear career pathways. Selected talents participate in programmes developed in partnership with global leadership and academic institutions, combining formal training, 360° feedback, and project-based learning. In June this year, the Group completed the third cohort of its Executive Leadership program, benefitting 45 executives to-date.

Performance Management

The Group drives performance culture via targeted goal setting and performance management. Every second quarter, employees undertake formal conversations with their managers to mark the end of the preceding year's performance and to set the goals for the current year. Performing employees are awarded with bonus and merit increases, while those who are underperforming will undergo targeted performance improvement plans.

As of 30 June 2026, the Group employed approximately 9,000 people, excluding about 2,000 flexi and outsourced workers globally. Total manpower costs amounted to HK$2.74 billion (1H 2025: HK$2.38 billion), reflecting continued investment in talent, engagement, and capability building. The Group remains committed to fair remuneration while maintaining a disciplined and calibrated approach to overall cost management.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Notes	Three months ended 30 June **2026** HK$'000 (unaudited)	Three months ended 30 June 2025 HK$'000 (unaudited) (restated)	Six months ended 30 June **2026** HK$'000 (unaudited)	Six months ended 30 June 2025 HK$'000 (unaudited) (restated)
Continuing operations					
Revenue	2	**4,935,800**	3,244,331	**8,902,600**	6,249,299
Cost of sales		**(2,843,313)**	(1,961,120)	**(5,244,065)**	(3,734,649)
Gross profit		**2,092,487**	1,283,211	**3,658,535**	2,514,650
Other income		**36,951**	36,645	**74,120**	76,774
Selling and distribution expenses		**(450,946)**	(355,913)	**(848,877)**	(693,536)
General and administrative expenses		**(304,679)**	(252,702)	**(596,266)**	(507,546)
Research and development expenses		**(550,388)**	(478,048)	**(1,041,741)**	(929,694)
Other gains and losses, net	5	**34,260**	(55,732)	**98,445**	(85,601)
Other expenses	6	**(206,440)**	(15,173)	**(218,498)**	(33,203)
Finance costs	7	**(36,019)**	(39,450)	**(74,439)**	(88,909)
Share of result of an associate		**30,092**	–	**39,092**	–
Share of result of a joint venture		**–**	9,468	**–**	12,760
Profit before taxation		**645,318**	132,306	**1,090,371**	265,695
Income tax (expense) credit	8	**(227,475)**	18,491	**(348,737)**	(4,343)
Profit for the period from continuing operations		**417,843**	150,797	**741,634**	261,352
Discontinued operation					
Loss for the period from discontinued operation		**(85,570)**	(16,459)	**(158,155)**	(44,420)
Profit for the period		**332,273**	134,338	**583,479**	216,932
Profit (loss) for the period attributable to owners of the Company					
– from continuing operations		**420,706**	147,673	**747,111**	259,272
– from discontinued operation		**(85,570)**	(16,459)	**(158,155)**	(44,420)
		335,136	131,214	**588,956**	214,852
(Loss) profit for the period attributable to non-controlling interest					
– from continuing operations		**(2,863)**	3,124	**(5,477)**	2,080
Profit for the period		**332,273**	134,338	**583,479**	216,932

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (continued)

	Note	Three months ended 30 June		Six months ended 30 June	
		2026	2025	**2026**	2025
		HK$'000	HK$'000	**HK$'000**	HK$'000
		(unaudited)	(unaudited)	**(unaudited)**	(unaudited)
			(restated)		(restated)
Earnings per share (from continuing and discontinued operations)	*10*				
– Basic		**HK$0.80**	HK$0.32	**HK$1.41**	HK$0.52
– Diluted		**HK$0.80**	HK$0.31	**HK$1.41**	HK$0.52
Earnings per share (from continuing operations)	*10*				
– Basic		**HK$1.01**	HK$0.35	**HK$1.79**	HK$0.62
– Diluted		**HK$1.00**	HK$0.35	**HK$1.78**	HK$0.62

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Three months ended 30 June		Six months ended 30 June	
	2026	2025	**2026**	2025
	HK$'000	HK$'000	**HK$'000**	HK$'000
	(unaudited)	(unaudited)	**(unaudited)**	(unaudited)
		(restated)		(restated)
Profit for the period	**332,273**	134,338	**583,479**	216,932
Other comprehensive (expense) income				
Item that will not be reclassified to profit or loss:				
– net fair value (loss) gain on investments in equity instruments at fair value through other comprehensive income	**(2,096)**	495	**(2,235)**	727
Items that may be reclassified subsequently to profit or loss:				
– exchange differences on translation of foreign operations				
– subsidiaries	**13,888**	735,215	**28,293**	1,032,847
– an associate	**35,961**	–	**35,961**	–
– a joint venture	**–**	10,942	**–**	13,474
– reclassification of cumulative translation reserve upon disposal/ deemed disposal of subsidiaries	**7,947**	–	**7,947**	–
– fair value gain (loss) on hedging instruments designated as cash flow hedges	**13,206**	(17,527)	**18,053**	(24,859)
Other comprehensive income for the period	**68,906**	729,125	**88,019**	1,022,189
Total comprehensive income for the period	**401,179**	863,463	**671,498**	1,239,121
Total comprehensive income (expense) for the period attributable to:				
Owners of the Company	**402,341**	859,090	**672,900**	1,235,442
Non-controlling interests	**(1,162)**	4,373	**(1,402)**	3,679
	401,179	863,463	**671,498**	1,239,121
Total comprehensive income (expense) for the period attributable to owners of the Company:				
– from continuing operations	**489,627**	865,789	**826,197**	1,268,261
– from discontinued operation	**(87,286)**	(6,699)	**(153,297)**	(32,819)
	402,341	859,090	**672,900**	1,235,442

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Non-current assets			
Property, plant and equipment		**2,042,483**	2,087,228
Right-of-use assets		**1,659,258**	1,781,533
Investment properties		**98,910**	98,636
Goodwill		**730,515**	745,801
Intangible assets		**753,793**	809,621
Other investments		**60,328**	62,973
Interest in an associate		**2,150,958**	2,076,233
Finance lease receivables		**2,677**	7,958
Deposits paid for acquisition of property, plant and equipment		**5,518**	12,102
Rental deposits paid		**37,233**	36,685
Deferred tax assets		**797,640**	826,107
Other non-current assets		**254,431**	109,705
		8,593,744	8,654,582
Current assets			
Inventories		**7,249,601**	6,301,732
Trade and other receivables	*11*	**5,432,957**	4,238,397
Amounts due from affiliates of an associate		**2,824**	6,228
Derivative financial instruments		**2,369**	18,267
Income tax recoverable		**68,177**	168,414
Finance lease receivables		**10,466**	9,390
Bank deposits with original maturity of more than three months		**732,316**	1,009,625
Cash and cash equivalents		**5,143,548**	4,665,993
		18,642,258	16,418,046
Assets classified as held for sale		**–**	1,090,376
		18,642,258	17,508,422

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

	Note	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Current liabilities			
Trade liabilities and other payables	*12*	**3,230,539**	2,861,033
Advance payments from customers		**1,953,064**	1,092,195
Amounts due to affiliates of an associate		**985**	555
Derivative financial instruments		**32,244**	4,744
Lease liabilities		**190,993**	191,601
Provisions		**163,113**	168,856
Income tax payable		**375,181**	233,808
Bank borrowings		**125,000**	143,821
		6,071,119	4,696,613
Liabilities directly associated with assets classified as held for sale		**–**	191,833
		6,071,119	4,888,446
Net current assets		**12,571,139**	12,619,976
		21,164,883	21,274,558
Capital and reserves			
Share capital		**41,941**	41,778
Dividend reserve		**406,826**	472,092
Other reserves		**16,855,971**	16,511,986
Equity attributable to owners of the Company		**17,304,738**	17,025,856
Non-controlling interests		**–**	106,602
Total equity		**17,304,738**	17,132,458
Non-current liabilities			
Bank borrowings		**2,125,000**	2,250,000
Derivative financial instruments		**11,510**	29,563
Lease liabilities		**1,515,488**	1,640,623
Retirement benefit obligations		**33,024**	29,005
Provisions		**64,099**	62,469
Deferred tax liabilities		**48,026**	61,703
Other liabilities and accruals		**62,998**	68,737
		3,860,145	4,142,100
		21,164,883	21,274,558

Notes:

1. ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis except for the derivative financial instruments, other investments and certain financial liabilities which are measured at fair value at the end of reporting period.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those presented in the Group's annual consolidated financial statements for the year ended 31 December 2025.

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants, for the first time, which are mandatorily effective for the Group's annual period beginning on 1 January 2026 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS9 and HKFRS7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to HKFRS9 and HKFRS7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standard – Volume 11

The application of the amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's consolidated financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2. SEGMENT INFORMATION

The Group has two (2025: two) operating segments: research and development, production and sales of (1) semiconductor solutions and (2) surface mount technology solutions. They represent two (2025: two) major types of products manufactured by the Group. The operating segments are identified on the basis of internal reports about components of the Group that are regularly reviewed by the Company's Chief Executive Officer, the chief operating decision maker ("CODM"), for the purpose of allocating resources to segments and assessing their performance. The Group is organized and managed around the two (2025: two) major types of products manufactured by the Group. No operating segments have been aggregated in arriving at reportable segments of the Group.

2. SEGMENT INFORMATION (continued)

Segment results represent the profit before taxation earned by each segment without allocation of interest income, finance costs, share of result of an associate, share of result of a joint venture, unallocated other income, unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts, unallocated general and administrative expenses, unallocated other gains (losses), and unallocated other expenses.

Segment revenue and results

An analysis of the Group's revenue and results by operating and reportable segment is as follows:

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited)
		(restated)
Continuing operations		
Segment revenue from external customers		
Semiconductor solutions	**5,035,626**	3,722,924
Surface mount technology solutions	**3,866,974**	2,526,375
	8,902,600	6,249,299
Segment results		
Semiconductor solutions	**871,096**	465,355
Surface mount technology solutions	**417,972**	48,136
	1,289,068	513,491
Interest income	**51,987**	47,431
Finance costs	**(74,439)**	(88,909)
Share of result of an associate	**39,092**	–
Share of result of a joint venture	**–**	12,760
Unallocated other income	**12,621**	11,821
Unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts	**87,896**	(85,361)
Unallocated general and administrative expenses	**(109,069)**	(108,313)
Unallocated other gains (losses)	**11,713**	(4,022)
Unallocated other expenses	**(218,498)**	(33,203)
Profit before taxation	**1,090,371**	265,695
Segment margin		
Semiconductor solutions	**17.3%**	12.5%
Surface mount technology solutions	**10.8%**	1.9%

No analysis of the Group's assets and liabilities by operating segment is disclosed as they are not regularly provided to the CODM for review.

All of the segment revenue derived by the segments is from external customers.

2. SEGMENT INFORMATION (continued)

Geographical analysis of revenue by location of customers

	Revenue from external customers Six months ended 30 June 2026 HK$'000 (unaudited)	2025 HK$'000 (unaudited) (restated)
Continuing operations		
China	**3,758,530**	2,383,321
Taiwan	**1,095,540**	530,294
Europe	**1,056,730**	736,523
– Germany	**311,784**	269,902
– Austria	**95,284**	35,912
– Romania	**75,050**	36,331
– Hungary	**73,932**	63,249
– United Kingdom	**69,746**	23,646
– Poland	**64,825**	25,111
– France	**52,181**	49,459
– Netherlands	**32,812**	22,813
– Czech Republic	**31,935**	26,046
– Others	**249,181**	184,054
Malaysia	**867,947**	296,342
Americas	**838,148**	741,950
– United States of America	**519,335**	544,589
– Mexico	**78,336**	83,234
– Canada	**46,166**	39,276
– Others	**194,311**	74,851
Thailand	**528,435**	195,919
Korea	**313,942**	877,338
India	**143,467**	59,323
Singapore	**94,855**	43,089
Philippines	**88,225**	88,867
Vietnam	**55,241**	229,725
Japan	**21,195**	32,459
Others	**40,345**	34,149
	8,902,600	6,249,299

3. ANALYSIS OF QUARTERLY REVENUE AND RESULTS FOR THE THREE MONTHS ENDED 30 JUNE 2026

	Three months ended		
	30 June 2026	31 March 2026	30 June 2025
	HK$'000	HK$'000	HK$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
Continuing operations			
Segment revenue from external customers			
Semiconductor solutions	**2,891,949**	2,143,677	1,852,781
Surface mount technology solutions	**2,043,851**	1,823,123	1,391,550
	4,935,800	3,966,800	3,244,331
Segment profit			
Semiconductor solutions	**564,184**	306,912	202,033
Surface mount technology solutions	**276,909**	141,063	53,444
	841,093	447,975	255,477
Interest income	**24,703**	27,284	22,987
Finance costs	**(36,019)**	(38,420)	(39,450)
Share of result of an associate	**30,092**	9,000	–
Share of result of a joint venture	**–**	–	9,468
Unallocated other income	**6,447**	6,174	6,418
Unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts	**23,110**	64,786	(51,848)
Unallocated general and administrative expenses	**(50,065)**	(59,004)	(50,386)
Unallocated other gains (losses)	**12,397**	(684)	(5,187)
Unallocated other expenses	**(206,440)**	(12,058)	(15,173)
Profit before taxation	**645,318**	445,053	132,306
Segment margin			
Semiconductor solutions	**19.5%**	14.3%	10.9%
Surface mount technology solutions	**13.5%**	7.7%	3.8%

4. PROFIT BEFORE TAXATION

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited)
		(restated)
Continuing operations		
Profit before taxation has been arrived at after charging (crediting):		
Depreciation for property, plant and equipment	**173,418**	163,459
Depreciation for right-of-use assets	**114,212**	117,621
Depreciation for investment properties	**3,308**	2,941
Amortization for intangible assets	**45,739**	35,542
Government grants (included in other income)	**(2,807)**	(9,326)

5. OTHER GAINS AND LOSSES, NET

Continuing operations

During the period, included in other gains and losses (net), are mainly net foreign exchange gain and fair value change of foreign currency forward contracts of HK$87.9 million (for the six months ended 30 June 2025: net loss of HK$85.4 million) and net loss on disposal/write-off of property, plant and equipment of HK$1.1 million (for the six months ended 30 June 2025: net gain of HK$3.8 million).

6. OTHER EXPENSES

	Six months ended 30 Jun	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited)
Continuing operations		
Loss on deemed disposal of a subsidiary (Note a)	**152,519**	–
Impairment loss recognized in respect of goodwill and intangible assets (Note b)	**21,985**	–
Restructuring costs (Note c)	**10,130**	1,634
Other expenses	**33,864**	31,569
	218,498	33,203

6. OTHER EXPENSES (continued)

Notes:

(a) During the period, the Group decided to divest an investment in a non-wholly owned subsidiary established in the PRC, Semiconductor Wet Advanced Technology Limited ("SWAT") through share cancellation. The divestment was undertaken as part of the Group's ongoing strategy to optimize its investment portfolio and enable management to focus their attention on the Group's core businesses and key strategic initiatives that are expected to drive long-term growth and value creation. The share cancellation of SWAT was completed on 26 June 2026, upon which SWAT ceased to be a subsidiary of the Group.

During the financial year 2021, the Group recognized a surplus of HK$254,954,000 arising from the partial disposal of SWAT, which was included in other reserves. Following the divestment of SWAT and its cessation as a subsidiary of the Group, this surplus was transferred from other reserves to retained profits. In the current period, the Group recognized a loss of HK$152,519,000 on the divestment of SWAT. The loss on divestment reflects the disposal of the Group's remaining interest in SWAT, whereas the surplus transferred to retained profits represents gains previously recognized from earlier disposal transactions involving SWAT.

(b) During the period ended 30 June 2026, the business performance of Beijing Borey Advanced Technology Co., Ltd. ("Borey"), a subsidiary of the Group, was lower than originally anticipated based on value in use and thus goodwill and intangible assets of HK$21,985,000 impaired.

(c) During the period ended 30 June 2026, compensation to employees due to targeted headcount reduction of HK$10,130,000 (for the six months ended 30 June 2025: HK$1,634,000) was charged to restructuring costs.

7. FINANCE COSTS

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited) (restated)
Continuing operations		
Interest on bank borrowings	**39,634**	49,914
Interest on discounted bills	**–**	3,198
Interest on lease liabilities	**29,784**	31,904
Others	**891**	2,194
	70,309	87,210
Net loss on interest rate swaps designated as cash flow hedges	**4,130**	1,699
	74,439	88,909

8. INCOME TAX EXPENSE

	Six months ended 30 June 2026 HK$'000 (unaudited)	2025 HK$'000 (unaudited) (restated)
Continuing operations		
The charge (credit) comprises:		
Current tax:		
Hong Kong	**10,365**	9,569
People's Republic of China ("PRC") Enterprise Income Tax	**45,007**	39,848
Germany	**141,099**	311
Income taxes under Pillar Two Rules	**46,151**	22,426
Other jurisdictions	**71,086**	42,319
	313,708	114,473
Underprovision in prior years	**61,271**	18,110
	374,979	132,583
Deferred tax credit	**(26,242)**	(128,240)
	348,737	4,343

Current tax:

(a) Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at the flat rate of 16.5%. The Hong Kong Profits Tax is calculated at 8.25% on the first HK$2 million of the estimated assessable profits for the qualifying group entity and at 16.5% on the estimated assessable profits above HK$2 million for the six months ended 30 June 2026 and 2025.

(b) Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulations of the EIT Law, the Enterprise Income Tax rate of the Group's subsidiaries in the PRC is 25% for the six months ended 30 June 2026 (for the six months ended 30 June 2025: 25%), except for certain subsidiaries in the PRC that are entitled to the preferential tax rate of 15% (for the six months ended 30 June 2025: 15%). Also qualified research and development costs of certain subsidiaries in the PRC are eligible for 100% additional deduction.

8. INCOME TAX EXPENSE (continued)

Current tax: (continued)

(c) ASMPT Singapore Pte. Ltd. ("ATS") has been granted a Pioneer Certificate ("PC") to the effect that profits arising from the manufacture of certain semiconductor products are exempted from tax for a period of 10 years effective from 1 January 2022 to 31 December 2031 across specified products, subject to fulfillment of certain criteria during the relevant periods.

ATS has also been granted a Development and Expansion Incentive ("DEI") to the effect that certain income arising from qualifying activities conducted by ATS, are subject to a concessionary tax rate for a period of 10 years from 1 January 2021 to 31 December 2030, subject to fulfillment of certain criteria during the relevant period.

Income of ATS arising from activities not covered under the PC or DEI are taxed at the prevailing corporate tax rate in Singapore of 17% (for the six months ended 30 June 2025: 17%).

(d) The calculation of current tax of the Group's subsidiaries in Germany is based on a corporate income tax rate of 15.00% (for the six months ended 30 June 2025: 15.00%) plus 5.50% (for the six months ended 30 June 2025: 5.50%) solidarity surcharge on the corporate income tax for the assessable profit for the period, which derives at tax rate of 15.825% (for the six months ended 30 June 2025: 15.825%). In addition to corporate income tax, trade tax is levied on taxable income. The applicable German trade tax (local income tax) rates for the Group's subsidiaries in Germany vary from 11.180% to 17.150% (for the six months ended 30 June 2025: 11.153% to 17.150%) according to the municipal in which the entity resides. Thus the aggregate tax rates are between 27.005% and 32.975% (for the six months ended 30 June 2025: between 26.978% and 32.975%).

(e) The Group is subject to the global minimum top-up tax under the Global Anti-base Erosion Rules ("Pillar Two Rules"). Pillar Two Rules has become effective in certain European countries, including but not limited to Portugal and Hungary, and certain Asian jurisdictions, including but not limited to Hong Kong and Singapore, in which the group entities are incorporated. The top-up tax relates to the Group's operation in Singapore, Portugal and Hungary, where the annual effective income tax rates are estimated to be below 15 per cent. Therefore, a top-up tax is accrued in the current period using the tax rate based on the estimated adjusted covered taxes and net globe income for the year. The Group has recognized a current tax expense of HK$46,151,000 related to the top-up tax for the six months ended 30 June 2026 (for the six months ended 30 June 2025: HK$22,426,000) which is expected to be levied on group entities. The Group has applied the temporary mandatory exception for recognizing and disclosing deferred tax assets and liabilities for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

(f) Taxation for other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

The deferred tax credit is mainly related to the tax effect of temporary difference between the tax base of certain assets and liabilities and the carrying value of the assets and liabilities. The balance mainly includes temporary differences arising from retirement benefit obligations, provisions, inventories, trade receivables, right-of-use assets and lease liabilities.

9. DIVIDENDS

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited)
<u>Dividend recognized as distribution during the period</u>		
Final dividend for 2025 paid of HK$0.34 (2025: final dividend for 2024 paid of HK$0.07) per share on 417,836,983 (2025: 416,458,633) shares	**142,065**	29,152
Special dividend for 2025 paid of HK$0.79 (2025: special dividend for 2024 paid of HK$0.25) per share on 417,836,983 (2025: 416,458,633) shares	**330,091**	104,115

Note: During the period, 56,650 new shares were issued by the Company under Employee Share Incentive Scheme on 30 April 2026. As a result, an additional dividend HK$64,000 was paid.

<u>Dividend declared after the end of the interim reporting period</u>		
Interim dividend for 2026 of HK$0.97 (2025: HK$0.26) per share on 419,408,233 (2025: 416,458,633) shares	**406,826**	108,279

The dividend declared after 30 June 2026 will be paid to the shareholders of the Company whose names appear on the Register of Members on 17 August 2026.

10. EARNINGS PER SHARE

From continued operations

The calculation of the basic and diluted earnings per share from continuing operations attributable to owners of the Company is based on the following data:

	Six months ended 30 June	
	2026	2025
	HK$'000	HK$'000
	(unaudited)	(unaudited)
Profit for the period attributable to owners of the Company (from continuing and discontinued operations)	**588,956**	214,852
Less: Loss for the period from discontinued operation	**(158,155)**	(44,420)
Earnings for the purpose of calculating basic and diluted earnings per share (profit for the period attributable to owners of the Company)	**747,111**	259,272

	Number of shares (in thousands) Six months ended 30 June	
	2026	2025
	(unaudited)	(unaudited)
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	**417,725**	416,374
Effect of dilutive potential shares:		
– Employee Share Incentive Scheme	**902**	286
Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share	**418,627**	416,660

From discontinued operation

For the six months ended 30 June 2026, basic and diluted loss per share for the discontinued operation is HK$0.38 per share (for the six months ended 30 June 2025: HK$0.11 loss per share) based on the loss for the period from the discontinued operation of approximately HK$158,155,000 (for the six months ended 30 June 2025: loss of HK$44,420,000) and the denominators detailed above for basic earnings per share. The computation of diluted loss per share for the discontinued operation for the six months ended 30 June 2026 and 30 June 2025 does not assume the effect of potential shares from the Employee Share Incentive Scheme, since this would result in a decrease in loss per share from discontinued operation.

11. TRADE AND OTHER RECEIVABLES

	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Trade receivables (Note)	**4,562,208**	3,551,700
Value-added tax recoverable	**394,577**	319,016
Other receivables, deposits and prepayments	**476,172**	367,681
	5,432,957	4,238,397

The following is an aging analysis of trade receivables net of allowance for credit losses presented based on the due date at the end of the reporting period:

	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Not yet due (Note)	**3,409,670**	2,570,848
Overdue within 30 days	**456,629**	419,502
Overdue 31 to 60 days	**284,865**	183,529
Overdue 61 to 90 days	**103,412**	47,586
Overdue over 90 days	**307,632**	330,235
	4,562,208	3,551,700

Note: The amount included notes receivables amounting to HK$327,883,000 (31 December 2025: HK$212,825,000) are held by the Group for future settlement of trade receivables. All notes receivables received by the Group are with a maturity period of less than one year.

As at 31 December 2025, the Group has note receivables amounting to HK$18,821,000 (30 June 2026: nil) that were discounted to a bank with recourse. As the Group has not transferred the significant risks and rewards relating to these receivables, it continues to recognize the full carrying amount of the receivables and has recognized the cash received on the transfer as a collateralized borrowing. These receivables are carried at amortized cost in the Group's condensed consolidated statement of financial position.

Credit policy:

Before accepting any new customer, the Group assesses the potential customer's credit quality and pre-sets maximum credit limit for each customer. Limits and credit quality attributed to customers are reviewed regularly. Payment terms with customers are mainly on credit together with deposits received in advance. Invoices are normally payable within 30 days to 60 days of issuance, except for certain well established customers, where the terms are extended to 3 to 4 months or longer.

12. TRADE LIABILITIES AND OTHER PAYABLES

	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Trade payables	**1,781,999**	1,565,188
Deferred income (Note a)	**180,562**	150,811
Accrued salaries and wages	**265,884**	208,212
Other accrued charges	**685,198**	671,860
Payables arising from acquisition of property, plant and equipment	**25,856**	35,220
Contingent consideration for acquisitions	**–**	11,071
Other payables (Note b)	**291,040**	218,671
	3,230,539	2,861,033

Notes:

(a) The amounts mainly represent the spare credits that grant customers the right to purchase certain amounts of spare parts for free, which are contract liabilities.

(b) The amounts mainly represent the value-added tax payable and sundry payables or accruals of operating expenses.

The following is an aging analysis of trade payables presented based on the due date at the end of the reporting period:

	At 30 June 2026 HK$'000 (unaudited)	At 31 December 2025 HK$'000 (audited)
Not yet due	**1,291,308**	1,369,620
Overdue within 30 days	**197,489**	98,877
Overdue 31 to 60 days	**134,426**	37,748
Overdue 61 to 90 days	**122,144**	22,119
Overdue over 90 days	**36,632**	36,824
	1,781,999	1,565,188

The average credit period on purchases of goods ranges from 30 to 90 days. The Group has financial risk management policies in place to ensure that all payables are settled within the credit timeframe.

13. DISCONTINUED OPERATION

For the Group's businesses' strategic fit, the Group decided to divest ASMPT NEXX, Inc. ("NEXX") business within the semiconductor solutions segment through sale of its entire equity interest to an independent third party. NEXX is a separate major line of semiconductor solutions business and a cash generating unit of the Group. The NEXX business was classified as assets held for sale which constitutes as a discontinued operation in 2025 on the expectation of a sale of the business. The sale of the NEXX business was completed on 3 June 2026.

The results of the NEXX business for the period from 1 January 2026 to 3 June 2026 which have been included in the consolidated statement of profit or loss with the restated comparative figures to represent the NEXX business as a discontinued operation, were as follows:

	Period from 1 January 2026 to 3 June 2026 HK$'000	Six months ended 30 June 2025 HK$'000
Revenue	**154,589**	277,008
Cost of sales	**(144,348)**	(162,707)
Gross profit	**10,241**	114,301
Other income	**1,907**	3,214
Selling and distribution expenses	**(48,305)**	(62,334)
General and administrative expenses	**(26,351)**	(18,959)
Research and development expenses	**(70,013)**	(87,590)
Finance costs	**(631)**	(1,026)
Loss before tax	**(133,152)**	(52,394)
Income tax (expense) credit	**(38,725)**	7,974
Loss for the period	**(171,877)**	(44,420)
Gain on disposal of NEXX business	**13,722**	–
Loss for the period from discontinued operation	**(158,155)**	(44,420)

The net assets of NEXX business at the date of disposal were as follows:

	HK$'000
Net assets disposed of	**838,658**
Reclassification of cumulative translation reserve upon disposal of NEXX business	**(1,288)**
	837,370
Gain on disposal of NEXX business (Note a)	**13,722**
Total consideration, net of transaction costs (Note b)	**851,092**

Notes:

(a) The gain on disposal of NEXX business is subject to the agreement with the buyer on the adjustments for the closing working capital and closing indebtedness in accordance with the terms and conditions under the sale and purchase agreement.

(b) Total consideration included a deferred cash consideration of HK$141,041,000 (included in other non-current assets), which is held by the buyer as an indemnification retention amount and is payable to the Group in cash on or before 3 December 2027, subject to any valid indemnification claims under the sale and purchase agreement.

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES

For review of financial performance, the Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS Accounting Standards ("HKFRS"). The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of (i) share-based payments, (ii) restructuring costs which were mainly related to employee severance, benefit arrangements and shutdown-related cost, (iii) gain on disposal of a joint venture, (iv) loss on dilution effect of investment in an associate, (v) impairment loss of goodwill and intangible assets, (vi) one-off inventory write-off due to product portfolio optimization resulted from the closure of ASMPT Equipment (Shenzhen) Co., Ltd. ("AEC") in Q3 2025, (vii) loss on deemed disposal of Semiconductor Wet Advanced Technology Limited ("SWAT"), a non-wholly owned subsidiary of the Group, (viii) gain on disposal of NEXX business and (ix) related income tax effects.

Share-based payments under the employee share incentive scheme of the Group are included in HKFRS reporting. For non-HKFRS measures, it was excluded for greater comparability of operating results across periods. Management believes that it will provide greater comparability of operating results across periods by eliminating the share-based payments, which can vary based on the award timing, vesting period and market price volatility.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

The following tables highlighted the reconciliations of the Group's financial measures prepared in accordance with HKFRS for Q2 2026, Q1 2026, Q2 2025, 1H 2026, 2H 2025 and 1H 2025 to the non-HKFRS measures.

	Three months ended		
	Q2 2026	Q1 2026	Q2 2025
	HK$'000	HK$'000	HK$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
Continuing operations			
Gross profit	**2,092,487**	1,566,048	1,283,211
Non-HKFRS adjustment:			
– Share-based payments	**5,387**	–	3,577
Adjusted gross profit	**2,097,874**	1,566,048	1,286,788
Gross profit margin	**42.4%**	39.5%	39.6%
Adjusted gross profit margin	**42.5%**	39.5%	39.7%
Operating profit	**786,474**	385,177	196,548
Non-HKFRS adjustment:			
– Share-based payments	**60,502**	10,491	33,101
Adjusted operating profit	**846,976**	395,668	229,649

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

	Three months ended		
	Q2 2026	Q1 2026	Q2 2025
	HK$'000	HK$'000	HK$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
Continuing operations			
Net profit	**417,843**	323,791	150,797
Non-HKFRS adjustments:			
– Share-based payments	**60,502**	10,491	33,101
– Restructuring costs	**6,495**	3,635	755
– Loss on deemed disposal of a subsidiary (SWAT)	**152,519**	–	–
– Gain on adjustment on contingent consideration	**(11,418)**	–	–
– Impairment loss of goodwill and intangible assets	**21,985**	–	–
– Related income tax effects	**(10,398)**	(2,697)	(4,520)
Adjusted net profit from continuing operations	**637,528**	335,220	180,133
Discontinued operation			
Net loss	**(85,570)**	(72,585)	(16,459)
Non-HKFRS adjustments:			
– Share-based payments	**6,766**	–	528
– Gain on disposal of NEXX business	**(13,722)**	–	–
– Related income tax effects	**(1,659)**	–	(130)
Adjusted net loss from discontinued operation	**(94,185)**	(72,585)	(16,061)
Adjusted net profit from continuing and discontinued operations	**543,343**	262,635	164,072
Adjusted net profit margin (from continuing operations)	**12.9%**	8.5%	5.6%
Adjusted net profit margin (from continuing and discontinued operations)	**10.9%**	6.4%	4.8%
Adjusted basic earnings per share (from continuing operations)	**HK$1.53**	HK$0.81	HK$0.43
Adjusted basic earnings per share (from continuing and discontinued operations)	**HK$1.31**	HK$0.64	HK$0.39

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

	Six months ended		
	1H 2026	2H 2025	1H 2025
	HK$'000	HK$'000	HK$'000
	(unaudited)	(unaudited)	(unaudited)
			(restated)
Continuing operations			
Gross profit	**3,658,535**	2,671,188	2,514,650
Non-HKFRS adjustments:			
– Share-based payments	**5,387**	6,134	3,819
– One-off inventory write-off	**–**	73,884	–
Adjusted gross profit	**3,663,922**	2,751,206	2,518,469
Gross profit margin	**41.1%**	35.7%	40.2%
Adjusted gross profit margin	**41.2%**	36.7%	40.3%
Operating profit	**1,171,651**	241,630	383,874
Non-HKFRS adjustments:			
– Share-based payments	**70,993**	71,718	36,506
– One-off inventory write-off	**–**	73,884	–
Adjusted operating profit	**1,242,644**	387,232	420,380

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

	Six months ended		
	1H 2026	2H 2025	1H 2025
	HK$'000	HK$'000	HK$'000
	(unaudited)	(unaudited)	(unaudited) (restated)
Continuing operations			
Net profit	**741,634**	823,359	261,352
Non-HKFRS adjustments:			
– Share-based payments	**70,993**	71,718	36,506
– Restructuring costs	**10,130**	341,817	1,634
– Loss on deemed disposal of a subsidiary (SWAT)	**152,519**	–	–
– Gain on adjustment on contingent consideration	**(11,418)**	–	–
– Gain on disposal of a joint venture	**–**	(1,113,538)	–
– One-off inventory write-off	**–**	73,884	–
– Loss on dilution effect of investment in an associate	**–**	5,034	–
– Impairment loss of goodwill and intangible assets	**21,985**	66,972	–
– Related income tax effects	**(13,095)**	(1,835)	(5,136)
Adjusted net profit from continuing operations	**972,748**	267,411	294,356
Discontinued operation			
Net loss	**(158,155)**	(138,344)	(44,420)
Non-HKFRS adjustments:			
– Share-based payments	**6,766**	995	565
– Gain on disposal of NEXX business	**(13,722)**	–	–
– Impairment loss of goodwill	**–**	217,386	–
– Related income tax effects	**(1,659)**	(244)	(139)
Adjusted net (loss) profit from discontinued operation	**(166,770)**	79,793	(43,994)
Adjusted net profit from continuing and discontinued operations	**805,978**	347,204	250,362
Adjusted net profit margin (from continuing operations)	**10.9%**	3.6%	4.7%
Adjusted net profit margin (from continuing and discontinued operations)	**8.9%**	4.3%	3.8%
Adjusted basic earnings per share (from continuing operations)	**HK$2.34**	HK$0.65	HK$0.70
Adjusted basic earnings per share (from continuing and discontinued operations)	**HK$1.94**	HK$0.84	HK$0.60

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

The following table highlighted the reconciliations of financial measures for the Semiconductor solutions ("SEMI") and Surface mount technology solutions ("SMT") prepared in accordance with HKFRS for Q2 2026, Q1 2026 and Q2 2025 to the non-HKFRS measures.

	Three months ended					
	Q2 2026		Q1 2026		Q2 2025	
	SEMI	**SMT**	SEMI	SMT	SEMI	SMT
	HK$'000 (unaudited)	**HK$'000 (unaudited)**	HK$'000 (unaudited)	HK$'000 (unaudited)	HK$'000 (unaudited) (restated)	HK$'000 (unaudited) (restated)
Continuing operations						
Gross profit	**1,339,784**	**752,703**	994,790	571,258	830,517	452,694
Non-HKFRS adjustment:						
– Share-based payments	**5,072**	**315**	–	–	3,302	275
Adjusted gross profit	**1,344,856**	**753,018**	994,790	571,258	833,819	452,969
Gross profit margin	**46.3%**	**36.8%**	46.4%	31.3%	44.8%	32.5%
Adjusted gross profit margin	**46.5%**	**36.8%**	46.4%	31.3%	45.0%	32.6%
Segment profit	**564,184**	**276,909**	306,912	141,063	202,033	53,444
Non-HKFRS adjustment:						
– Share-based payments	**38,972**	**7,933**	2,492	783	21,242	5,153
Adjusted segment profit	**603,156**	**284,842**	309,404	141,846	223,275	58,597
Segment margin	**19.5%**	**13.5%**	14.3%	7.7%	10.9%	3.8%
Adjusted segment margin	**20.9%**	**13.9%**	14.4%	7.8%	12.1%	4.2%

RECONCILIATION OF HKFRS MEASURES TO THE NON-HKFRS MEASURES (continued)

	Six months ended					
	1H 2026		2H 2025		1H 2025	
	SEMI	**SMT**	SEMI	SMT	SEMI	SMT
	HK$'000 (unaudited)	**HK$'000 (unaudited)**	HK$'000 (unaudited)	HK$'000 (unaudited)	HK$'000 (unaudited) (restated)	HK$'000 (unaudited) (restated)
Continuing operations						
Gross profit	**2,334,574**	**1,323,961**	1,419,207	1,251,981	1,705,002	809,648
Non-HKFRS adjustment:						
– Share-based payments	**5,072**	**315**	5,728	407	3,526	293
– One-off inventory write- off	**–**	**–**	73,884	–	–	–
Adjusted gross profit	**2,339,646**	**1,324,276**	1,498,819	1,252,388	1,708,528	809,941
Gross profit margin	**46.4%**	**34.2%**	38.8%	32.7%	45.8%	32.0%
Adjusted gross profit margin	**46.5%**	**34.2%**	41.0%	32.7%	45.9%	32.1%
Segment profit	**871,096**	**417,972**	84,370	356,043	465,355	48,136
Non-HKFRS adjustment:						
– Share-based payments	**41,464**	**8,716**	40,710	10,485	22,799	5,570
– One-off inventory write- off	**–**	**–**	73,884	–	–	–
Adjusted segment profit	**912,560**	**426,688**	198,964	366,528	488,154	53,706
Segment margin	**17.3%**	**10.8%**	2.3%	9.3%	12.5%	1.9%
Adjusted segment margin	**18.1%**	**11.0%**	5.4%	9.6%	13.1%	2.1%

CORPORATE GOVERNANCE

The Company has complied with all the code provisions set out in the Corporate Governance Code (the "CG Code") contained in Part 2 of Appendix C1 of the Listing Rules throughout the six months ended 30 June 2026.

The Company reviews its corporate governance practices regularly to ensure compliance with the CG Code.

AUDIT COMMITTEE

The Audit Committee of the Company (the "Audit Committee") comprises three Independent Non-Executive Directors and one Non-Executive Director who together have substantial experience in fields of auditing, business, accounting, corporate internal control and regulatory affairs.

REVIEW OF FINANCIAL STATEMENTS

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the six months ended 30 June 2026 in conjunction with the Company's external auditor.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

BOARD OF DIRECTORS

As at the date of this announcement, the Board comprises Mr. John Lok Kam Chong (Chairman), Mr. Andrew Chong Yang Hsueh, Ms. Hera Siu Kitwan and Ms. Wendy Koh Meng Meng as Independent Non-Executive Directors, and Dr. Hichem M'Saad and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors.

On behalf of the Board
ASMPT Limited
Kong Choon, Jupiter
Company Secretary

Hong Kong, 28 July 2026

(In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.)