

ASMPT enabling the digital world

Q3 2026 Results Presentation

28 October 2026

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Key Business Highlights
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Q3 2026 Business Highlights

Record Group Bookings and Strong Earnings Across SEMI and SMT

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- Record Group bookings, driven by TCB, SMT products, and Photonics
- Record TCB C2S orders fuelled by strong demand from AI data centres
- Continued momentum in Photonics resulting in record bookings and revenue
- Adjusted gross margin rose to 42.9%, driven by both SMT and SEMI
- Revenue and adjusted EPS exceeded consensus

Group Business Highlights – Continuing Operations

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Advanced Packaging

- **TCB:** Record bookings in Q3
  - **C2S:** orders hit record high
  - **C2W**: secured repeat orders from a leading global IDM
  - **Memory:** new tool purchase decisions continued to be closely linked to HBM4 product rollout schedules
  - **Panel-level packaging**: quarter panel solution undergoing sample bonding; developing solutions for embedded and surface silicon bridge die architectures
- **Photonics:** Comprehensive portfolio across Pluggable Optical Transceivers (POT), NPO and CPO
  - **Record bookings and Revenue**
  - **POT solutions** secured significant orders, leading position in transceiver market
  - **AMICRA**: a breakthrough NPO bulk order, and maiden orders from a leading communication services provider
- **Hybrid Bonding:** Programmes at various stages of sampling, evaluation and qualification

SEMI Mainstream

- Support by AI demand for power management and server boards, alongside high utilisation in OSATs

SMT

- Record high booking for third consecutive quarter, highest bookings market share, driven largely by AI server boards and optical transceivers

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Financial Performance



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Q3 2026 Adjusted Group Financial Results

- Continuing Operations

	Q3 2026	QoQ (%)	YoY (%)
Revenue (US$'M)	**669.2**	**+6.3**	**+48.7**
Bookings (US$'M)[1]	**1,128.0**	**+24.7**	**+137.9**
Adj. Gross Margin[2]	**42.9%**	**+35bps**	**+517bps**
Adj. Operating Profit (HK$'M)[2]	**922.4**	**+8.9**	**+379.2**
Adj. Net Profit (HK$'M)[2]	**689.7**	**+8.2**	**+486.3**
Adj. Basic EPS (HK$)[2]	**1.65**	**+7.8**	**+489.3**

Revenue

- Strong SEMI and SMT growth driven by continued AI-infrastructure investments

Bookings

- Record high, driven by AI, one-off bulk orders and pull-in
- Strong demand for TCB, SMT products and Photonics
- Book-to-bill ratio of 1.69, highest since Q1 2021

Adjusted Gross Margin

- Higher gross margin from both SMT and SEMI

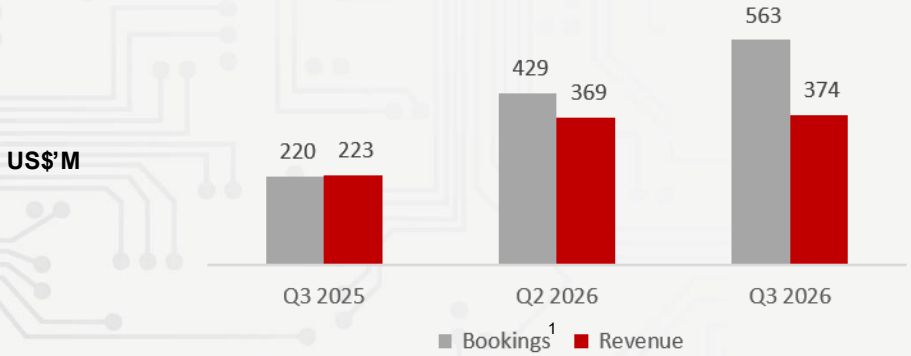
Adjusted Net Profit

- Improvements due to higher revenue and gross margin

Note 1: Bookings reflect new orders secured during the quarter
Note 2: For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q3 2026 Semiconductor Solutions

Adjusted Segment Performance – Continuing Operations



	Q3 2025	Q2 2026	Q3 2026
Adj. Gross Margin[2]	**41.5%**	**46.5%**	**46.6%**
Adj. Segment Profit (HK$'M)[2]	**82.6**	**603.2**	**595.4**
Adj. Segment Margin[2]	**4.7%**	**20.9%**	**20.3%**

Revenue

- YoY growth was driven by:
  - Photonics solutions serving AI applications
  - Wire and die bonders for AI and consumer applications

Bookings

- AI-driven demand across a broad range of products
- Highest since Q1 2021
- Strong demand for TCB, Photonics and FC solutions

Adjusted Gross Margin

- YoY improvements due to higher volume and product mix

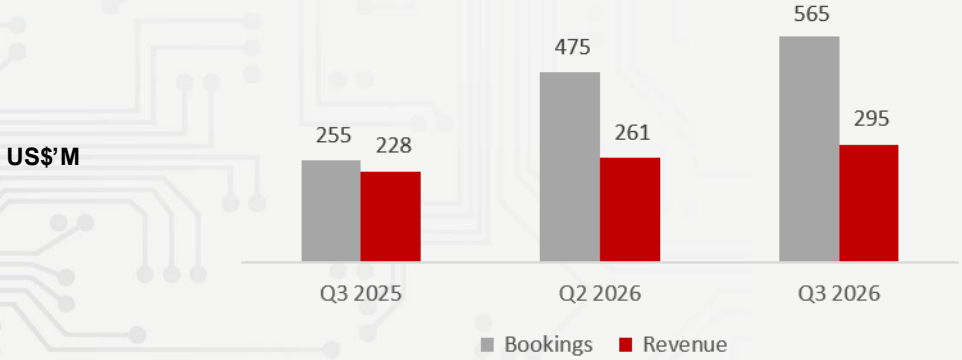
Adjusted Segment Profit

- Slight decline QoQ due to higher incentive provisions
- YoY improvement due to higher volume and better gross margin

Note 1: Bookings reflect new orders secured during the quarter
Note 2: For more information, please refer to appendix for reconciliation to Non-HKFRS Measures

Q3 2026 SMT Solutions

Adjusted Segment Performance



	Q3 2025	Q2 2026	Q3 2026
Adj. Gross Margin[1]	**33.9%**	**36.8%**	**38.2%**
Adj. Segment Profit (HK$'M)[1]	**168.7**	**284.8**	**410.4**
Adj. Segment Margin[1]	**9.5%**	**13.9%**	**17.7%**

Revenue

- Growth driven by robust AI server demand

Bookings

- A new record high for the third consecutive quarter
- > US$100 million worth of bulk orders and pull-in

Adjusted Gross Margin

- QoQ and YoY improvements driven by higher volume

Adjusted Segment Profit

- QoQ and YoY improvements due to higher volume

Note 1: For more information, please refer to appendix for reconciliation to Non-HKFRS Measures



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Q4 2026 Revenue Guidance & Outlook

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Outlook & Q4 2026 Revenue Guidance

- Continuing Operations

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Q4 2026 Revenue Guidance

US$670m to US$730m

(+4.6% QoQ and +37.5% YoY at mid-point of US$700 million)

Q4 2026:

- Revenue growth supported by double-digit SMT growth, with SEMI flat due to longer AP products lead times
- YoY bookings remain significantly elevated, supported by sustained AI infrastructure investment across both segments
- Bookings expected to be below Q3's record level mainly due to one-offs and pull-in in SMT

Looking Ahead:

- Sustained revenue growth in 2027 driven by AI demand



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Thank You!

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Appendix

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Reconciliation to Non-HKFRS Measures – Group Continuing Operations (Q3 2026)

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The below tables highlighted the reconciliations of the Group's financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q3 2026, Q2 2026 and Q3 2025 to the non-HKFRS measures:

Group	Q3 2026						Q2 2026						Q3 2025					
	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)	Gross profit (HK$'M)	Gross profit margin	Operating profit (HK$'M)	Net profit (HK$'M)	Net profit margin	Basic EPS (HK$)
As reported	**2,209.3**	**42.1%**	**798.6**	**533.2**	**10.2%**	**1.28**	**2,092.5**	**42.4%**	**786.5**	**417.8**	**8.5%**	**1.01**	**1,252.2**	**35.5%**	**80.6**	**(286.2)**	**(8.1%)**	**(0.69)**
Non-HKFRS adjustments :																		
One-off inventory provision/write-off	31.4	0.6%	31.4	31.4	0.6%	0.08							73.9	2.1%	73.9	73.9	2.1%	0.18
Impairment losses on assets										22.0	0.4%	0.05						
Loss on deemed disposal of SWAT										152.5	3.1%	0.36						
Gain on adjustment of contingent consideration										(11.4)	(0.2%)	(0.03)						
Share-based payments	7.9	0.2%	92.4	92.4	1.8%	0.22	5.4	0.1%	60.5	60.5	1.2%	0.14	3.4	0.1%	38.0	38.0	1.1%	0.09
Restructuring costs				51.5	1.0%	0.12				6.5	0.1%	0.02				304.3	8.6%	0.73
Income tax effect				(18.8)	(0.4%)	(0.05)				(10.4)	(0.2%)	(0.02)				(12.4)	(0.4%)	(0.03)
As adjusted	**2,248.6**	**42.9%**	**922.4**	**689.7**	**13.1%**	**1.65**	**2,097.9**	**42.5%**	**847.0**	**637.5**	**12.9%**	**1.53**	**1,329.5**	**37.7%**	**192.5**	**117.6**	**3.3%**	**0.28**

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted results and adjusted earnings per share exclude the impact of one-off inventory provision/write-off due to restructuring, impairment losses on goodwill and intangibles, loss on deemed disposal of SWAT business, gain on adjustment of contingent consideration, share-based payments, restructuring costs (mainly related to employee severance, benefit arrangements and shutdown-related costs) and related tax effects.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.

Reconciliation to Non-HKFRS Measures – SEMI and SMT Solutions Continuing Operations (Q3 2026)

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The below tables highlighted the reconciliations of the SEMI and SMT Solutions Segments' financial measures for continuing operations prepared in accordance with HKFRS Accounting Standards ("HKFRS") for Q3 2026, Q2 2026 and Q3 2025 to the non-HKFRS measures:

	Q3 2026		Q2 2026		Q3 2025	
	SEMI	SMT	SEMI	SMT	SEMI	SMT
Gross profit (HK$'M)	1,327.3	882.0	1,339.8	752.7	648.4	603.8
Non-HKFRS adjustments : Share-based payments	7.4	0.5	5.1	0.3	3.2	0.2
One-off inventory provision/write-off	31.4	-	-	-	73.9	-
Adjusted Gross profit (HK$'M)	1,366.1	882.5	1,344.9	753.0	725.5	604.0
Gross profit margin	45.2%	38.1%	46.3%	36.8%	37.1%	33.9%
Adjusted Gross profit margin	46.6%	38.2%	46.5%	36.8%	41.5%	33.9%
Segment profit (HK$'M)	505.2	397.9	564.2	276.9	(13.6)	163.0
Non-HKFRS adjustments : Share-based payments	58.8	12.5	39.0	7.9	22.3	5.7
One-off inventory provision/write-off	31.4	-	-	-	73.9	-
Adjusted Segment profit (HK$'M)	595.4	410.4	603.2	284.8	82.6	168.7
Segment profit margin	17.2%	17.2%	19.5%	13.5%	(0.8%)	9.1%
Adjusted Segment profit margin	20.3%	17.7%	20.9%	13.9%	4.7%	9.5%

The Group has provided adjusted results and adjusted earnings per share which are supplementary to the Group's consolidated results in accordance with HKFRS. The Group believes that these additional figures provide our shareholders and investors with useful supplementary information about our ongoing operating performance and facilitates the analysis and comparison of financial trends and results between periods. The adjusted gross profit and segment profit exclude the impact of one-off inventory provision/write-off due to restructuring and share-based payments.

The use of these non-HKFRS measures may have certain limitations as a tool for analysis and comparison. Shareholders and investors are advised not to consider these non-HKFRS measures in isolation from, or as a substitute for analysis of, the Group's financial performance as reported under HKFRS. Also, please note that these non-HKFRS measures may be defined differently from similar terms used by other companies.